

JUBILANT INNOVATION USA INC.

Balance Sheet

As at 31st Mar	Notes No	2015		2014	
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share capital	2	2,165,000	107,702	2,110,000	104,966
Reserves & surplus	3	(24,438)	26,083	20,623	22,679
				-	
		2,140,562	133,785	2,130,623	127,646
Current liabilities					
Trade payables	4	506,243	31,640	-	-
Other current liabilities	5	-	-	3,000	180
		506,243	31,640	3,000	180
Total					
		2,646,805	165,425	2,133,623	127,825
II. ASSETS					
Non-current assets					
Non-current investments	6	2,600,000	162,500	2,000,000	119,820
Long-term loans and advances	7	22,826	1,427	115,055	6,893
		2,622,826	163,927	2,115,055	126,713
Current assets					
Cash & bank balances	8	23,979	1,499	17,785	1,065
Short-term loans and advances	9	-	-	783	47
		23,979	1,499	18,568	1,112
Total					
		2,646,805	165,425	2,133,623	127,825

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place: Noida

Date: 07 May, 2015

JUBILANT INNOVATION USA INC.
Statement of Profit and Loss

For the year ended 31st March,	Notes No	2015		2014	
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
REVENUE					
Revenue from operations		-	-	-	-
Total revenue		-	-	-	-
EXPENSES					
Other expenses	10	67,887	4,210	66,771	4,115
Total expenses		67,887	4,210	66,771	4,115
Profit before tax		(67,887)	(4,210)	(66,856)	(4,120)
Tax expenses:					
- Current tax		(22,826)	(1,423)	(25,349)	(1,565)
- Deferred tax charge/(credit)		-	-	-	-
		(22,826)	(1,423)	(25,349)	(1,565)
Profit for the Year		(45,061)	(2,786)	(41,507)	(2,555)

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place: Noida
Date: 07 May, 2015

JUBILANT INNOVATION USA INC.
Cash flow Statement for the Year Ended

Particulars	31-Mar-15		31-Mar-14	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Cash flows from operating activities				
Net Profit/(Loss) before tax	(67,887)	(4,210)	(66,856)	(4,120)
Adjustments for :				
(Increase)/Decrease in trade and other receivables	783	48	154,201	9,315
Increase/(Decrease) in trade and other payables	503,243	30,773	(156,330)	(9,444)
	436,139	26,611	(68,984)	(4,248)
Cash generated from operations				
Direct taxes paid (net of refunds)	115,055	7,036	-	-
Net cash inflow/(outflow) in course of operating activities	551,194	33,647	(68,984)	(4,248)
B. Cash flow arising from investing activities :				
(Purchase)/sale of investments (net)	-	-	(1,000,000)	(60,410)
(Purchase)/sale of investments (net)	(600,000)	(36,690)	-	-
Net cash inflow/(outflow) in course of investing activities	(600,000)	(36,690)	(1,000,000)	(60,410)
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital	55,000	3,363	1,000,000	60,410
Net cash inflow/(outflow) in course of financing activities	55,000	3,363	1,000,000	60,410
D. Foreign currency translation difference		114		603
Net Increase in cash & cash equivalents (A+B+C)	6,194	434	(68,984)	(3,645)
Add: cash & cash equivalents at the beginning of year	17,785	1,065	86,770	4,711
Cash & cash equivalents at the close of the year	23,979	1,499	17,785	1,065

Notes:

- 1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".
- 2) Amounts in brackets are for cash outflows

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 07 May, 2015

JUBILANT INNOVATION USA INC.
Notes to the Financial Statements

As at 31st Mar	2015		2014	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
2. SHARE CAPITAL				
Authorized				
Equity Share Capital (3000 shares of no par value)	-	-	-	-
	-	-	-	-
Issued, Subscribed and Paid up				
2165 Equity Shares of no par value (previous year 2,110 Equity share of no par value)	2,165,000	107,702	2,110,000	104,966
	2,165,000	107,702	2,110,000	104,966
3. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Foreign Currency Translation Reserve Opening	-	22,608	-	-
Foreign Currency Translation Reserve During the Year	-	6,190	-	22,608
	-	28,798	-	22,608
Surplus as per Statement of Profit and Loss				
As per last Balance Sheet	20,623	71	62,130	2,626
Add: Net Profit after tax transferred from Statement of Profit and Loss	(45,061)	(2,786)	(41,507)	(2,555)
Amount available for appropriation	(24,438)	(2,715)	20,623	71
Total reserve and surplus	(24,438)	26,083	20,623	22,679
4. TRADE PAYABLES				
Trade payables-due to micro,small and medium enterprises under MSMED Act,2006	-	-	-	-
Trade payables-others	506,243	31,640	-	-
	506,243	31,640	-	-
5. OTHER CURRENT LIABILITIES				
Other payables	-	-	3,000	180
	-	-	3,000	180

JUBILANT INNOVATION USA INC.
Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
7. LONG TERM LOANS AND ADVANCES <i>(Unsecured and considered good)</i>				
Advance payment of income tax/Wealth tax(including TDS)	22,826	1,427	115,055	6,893
	22,826	1,427	115,055	6,893
8. CASH AND BANK BALANCES				
Cash and cash equivalents				
Balances with banks:				
- On current accounts	23,979	1,499	17,785	1,065
	23,979	1,499	17,785	1,065
9. SHORT TERM LOANS AND ADVANCES <i>(Unsecured and considered good)</i>				
- Advance recoverable in cash & kind				
- Prepaid Expenses	-	-	783	47
	-	-	783	47

JUBILANT INNOVATION USA INC.
Notes to the Financial Statements

For the year ended 31st March,	2015		2014	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
10. OTHER EXPENSE				
Processing charges	-	-	93	6
Auditors Remuneration - As Auditors	3,000	187	3,000	185
Legal , professional & consultancy charges	3,817	236	57,872	3,579
Subscription	58,000	3,596	-	-
Bank Charges	3,070	191	5,806	345
	67,887	4,210	66,771	4,115
11. EXCEPTIONAL ITEMS				
Foreign Exchange Gain/Loss	-	-	85	5
	-	-	85	5