

**JUBILANT INNOVATION BVI LIMITED**  
**Balance Sheet**

As at 31st Mar	Notes No	2015 USD	2015 INR (' In Thousands)	2014 USD	2014 INR (' In Thousands)
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share capital	2	16,330,000	780,999	16,255,000	777,412
Reserves & surplus	3	(13,136,406)	(581,399)	(13,132,157)	(590,322)
		3,193,594	199,600	3,122,843	187,090
<b>Current liabilities</b>					
Short-term borrowings	4	30,000	1,875	30,000	1,797
Trade payables	5	3,540	221	-	-
		33,540	2,096	30,000	1,797
<b>Total</b>		<b>3,227,134</b>	<b>201,696</b>	<b>3,152,843</b>	<b>188,887</b>
<b>II. ASSETS</b>					
<b>Non-current assets</b>					
<b>Fixed assets</b>					
Non-current investments	6	3,213,314	200,832	3,143,314	188,316
		3,213,314	200,832	3,143,314	188,316
<b>Current assets</b>					
Cash & bank balances	7	10,485	655	6,925	415
Short-term loans and advances	8	3,335	208	2,604	156
		13,820	864	9,529	571
<b>Total</b>		<b>3,227,134</b>	<b>201,696</b>	<b>3,152,843</b>	<b>188,887</b>

**Prakash C Bisht**  
CFO (Ingredients) & Sr. VP (Group Accounts)  
Place: Noida  
Date: 07 May, 2015

JUBILANT INNOVATION BVI LIMITED  
Statement of Profit and Loss

For the year ended 31st March,	Notes No.	2015		2014	
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>REVENUE</b>					
Revenue from operations		-	-	-	-
<b>Total revenue</b>		-	-	-	-
<b>EXPENSES</b>					
Other expenses	9	4,249	261	5,303	323
<b>Total expenses</b>		<b>4,249</b>	<b>261</b>	<b>5,303</b>	<b>323</b>
<b>Profit before tax</b>		<b>(4,249)</b>	<b>(261)</b>	<b>(5,391)</b>	<b>(328)</b>
Tax expenses:					
- Current tax		-	-	-	-
- Deferred tax charge/(credit)		-	-	-	-
		-	-	-	-
<b>Profit for the Year</b>		<b>(4,249)</b>	<b>(261)</b>	<b>(5,391)</b>	<b>(328)</b>

**Prakash C Bisht**  
CFO (Ingredients) & Sr. VP (Group Accounts)  
Place: Noida  
Date: 07 May, 2015

**JUBILANT INNOVATION BVI LIMITED**  
**Cash flow Statement for the Year Ended**

Particulars	31-Mar-15		31-Mar-14	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>Cash flows from operating activities</b>				
Net Profit/(Loss) before tax	(4,249)	(261)	(5,391)	(328)
Adjustments for :				
(Increase)/Decrease in trade and other receivables	(731)	(45)	(1,042)	(63)
Increase/(Decrease) in trade and other payables	3,540	216	(157,067)	(9,488)
<b>Net cash inflow/(outflow) in course of operating activities</b>	<b>(1,440)</b>	<b>(89)</b>	<b>(163,500)</b>	<b>(9,879)</b>
<b>B. Cash flow arising from investing activities :</b>				
(Purchase)/sale of investments (net)	(70,000)	(4,281)	(1,040,000)	(62,826)
<b>Net cash inflow/(outflow) in course of investing activities</b>	<b>(70,000)</b>	<b>(4,281)</b>	<b>(1,040,000)</b>	<b>(62,826)</b>
<b>C. Cash flow arising from financing activities :</b>				
Proceeds from issue of share capital	75,000	4,586	1,175,000	70,982
Loan from subsidiaries	-	-	30,000	1,812
<b>Net cash inflow/(outflow) in course of financing activities</b>	<b>75,000</b>	<b>4,586</b>	<b>1,205,000</b>	<b>72,794</b>
<b>D. Foreign currency translation difference</b>		24		32
<b>Net Increase in cash &amp; cash equivalents (A+B+C)</b>	<b>3,560</b>	<b>241</b>	<b>1,500</b>	<b>121</b>
Add: cash & cash equivalents at the beginning of year	6,925	415	5,425	295
<b>Cash &amp; cash equivalents at the close of the year</b>	<b>10,485</b>	<b>656</b>	<b>6,925</b>	<b>415</b>

Notes:

- 1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".
- 2) Amounts in brackets are for cash outflows

**Prakash C Bisht**  
CFO (Ingredients) & Sr. VP (Group Accounts)  
Place : Noida  
Date: 07 May, 2015

JUBILANT INNOVATION BVI LIMITED

Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>2. SHARE CAPITAL</b>				
<b>Authorized</b>				
Equity Share Capital	-	-	-	-
	-	-	-	-
<b>Issued, Subscribed and Paid up</b>				
16,330,000 Equity Shares of USD 1 each	16,330,000	780,999	16,255,000	777,412
(Previous Year 16,255,000 Equity Shares of USD 1 each)	-	-	-	-
Add: equity shares forfeited (paid up)	-	-	-	-
	<b>16,330,000</b>	<b>780,999</b>	<b>16,255,000</b>	<b>777,412</b>
<b>3. RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>				
Foreign Currency Translation Reserve Opening	-	111,195	-	-
Foreign Currency Translation Reserve for Change In Opening	-	-	-	-
Foreign Currency Translation Reserve During the Year	-	9,184	-	111,195
Foreign Currency Translation Reserve Group	-	-	-	-
	-	<b>120,379</b>	-	<b>111,195</b>
<b>Surplus as per Statement of Profit and Loss</b>				
As per last Balance Sheet	(13,132,157)	(701,517)	(13,126,766)	(701,189)
Add: Net Profit after tax transferred from Statement of Profit and Loss	(4,249)	(261)	(5,391)	(328)
Amount available for appropriation	<b>(13,136,406)</b>	<b>(701,778)</b>	<b>(13,132,157)</b>	<b>(701,517)</b>
<b>Total reserve and surplus</b>	<b>(13,136,406)</b>	<b>(581,399)</b>	<b>(13,132,157)</b>	<b>(590,322)</b>

JUBILANT INNOVATION BVI LIMITED  
Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>4. SHORT TERM BORROWINGS</b>				
-From Related parties	30,000	1,875	30,000	1,797
	<b>30,000</b>	<b>1,875</b>	<b>30,000</b>	<b>1,797</b>
<b>5. TRADE PAYABLES</b>				
Trade payables-due to micro,small and medium enterprises under MSMED Act,2006	-	-	-	-
Trade payables-others	3,540	221	-	-
	<b>3,540</b>	<b>221</b>	-	-
<b>6. NON CURRENT INVESTMENTS</b> (At cost) Trade investments Investment in equity instruments				
Investment in Subsidiaries	3,213,314	200,832	3,143,314	188,316
	<b>3,213,314</b>	<b>200,832</b>	<b>3,143,314</b>	<b>188,316</b>
<b>7. CASH AND BANK BALANCES</b> Cash and cash equivalents Balances with banks:				
- On current accounts	10,485	655	6,925	415
	<b>10,485</b>	<b>655</b>	<b>6,925</b>	<b>415</b>
<b>8. SHORT TERM LOANS AND ADVANCES</b> (Unsecured and considered good) - Advance recoverable in cash & kind - Prepaid Expenses				
	3,335	208	2,604	156
	<b>3,335</b>	<b>208</b>	<b>2,604</b>	<b>156</b>

**JUBILANT INNOVATION BVI LIMITED**

**Notes to the Financial Statements**

For the year ended 31st March,	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>9. OTHER EXPENSE</b>				
Legal , professional & consultancy charges	4,189	257	5,103	311
Bank Charges	60	4	200	12
	<b>4,249</b>	<b>261</b>	<b>5,303</b>	<b>323</b>
<b>10. EXCEPTIONAL ITEMS</b>				
Foreign Exchange Gain/Loss	-	-	88	5
	-	-	<b>88</b>	<b>5</b>