Balance Sheet as at	Note No.	31-Mar-14		31-Mar-13	
		USD	INR'000	USD	INR'000
EQUITY AND LIABILITIES					
Shareholders' Funds	n i na serie de la construcción de Construcción de la construcción de l	in a start of a low of a start of the start	na na na finis na santa finan na na na na santa na santa na santa Na na na na finis na na na na finis na	a na ana ang ang ang ang ang ang ang ang	
Share Capital	1	2,899,301	136,876	2,859,301	134,985
Reserves & Surplus	2	(2,357,890)	(104,440)	(1,995,430)	(88,085
		541,411	32,436	863,871	46,900
Current liabilities					
Trade Payables	3	1,867	112	3,837	208
Other Current liabilities	4	5,878	351	6,677	362
		7,745	463	10,514	570
	Total	549,156	32,899	874,385	47,470
. ASSETS					a series and a series of the s
Non-current investments	5	533,140	31,940	860,461	46,714
Long-term loans and advances	6	3,994	239	3,994	217
		537,134	32,179	864,455	4 6 ,931
Current Assets					
Cash & bank balances	7	8,615	516	9 ,930	539
Short-term loans and advances	8	3,407	204		
				ч	
		12,022	720	9,930	539
	Total	549,156	32,899	874,385	47,470

RAJNEESH GUPTA

Head - Accounts

Place : Noida Date: 23 May 2014

Statement of Profit and Loss for the year ended	Note No.	31-Ma	ar-14	31-Mar-13		
		USD	INR'000	USD	INR'000	
REVENUE						
Other Income		-	-			
Total Revenue	ana ana ana ana ana ang ang ang ang ang	- ana si ta ta para para para para para para par	- -			
EXPENSES						
Other expenses	9	33,710	2,046	18,926	1,028	
Total Expenses	S.C.	33,710	2,046	18,926	1,028	
Profit Before exceptional items and tax		(33,710)	(2,046)	(18,926)	(1,028	
Exceptional Items	10	328,751	20,300	581	32	
Profit Before Tax		(362,461)	(22,346)	(19,507)	(1,060	
Tax expenses:						
- Current Tax		-	-	- N. 1		
				-		
Profit/(Loss) After Tax		(362,461)	(22,346)	(19,507)	(1,060	
	And					

RAJNEESH GUPTA Head - Accounts

Place: Noida Date: 23 May 2014

For the year ended	31-Ma	r-14	31-Ma	ar-13
	USD	INR'000	USD	INR'000
A. Cash Flow arising from Operating Activities :		energian and a standard and a standard a stan	e de la filipie de la composition de la filipie de la composition de la composition de la composition de la com La composition de la c	
Net profit before tax	(362,461)	(22,346)	(19,507)	(1,061
Adjustments for:				
Provision for Diminution in the value of Investments	327,321	20,212	-	-
	327,321	20,212	-	-
Operating Profit before Working Capital Changes Adjustments for :	(35,140)	(2,134)	(19,507)	(1,061
(Increase)/Decrease in Trade and Other Receivables-Current	(3,407)	(206)	(258)	(14
Increase/(Decrease) in Current Liabilities & Provisions-Current	(2,768)	(167)	(247,046)	(13,427
Cash generated from Operations	(41,315)	(2,507)	(266,811)	(14,502
Direct Taxes Paid (net of refunds)	- 1 - 1		12 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -	
Net Cash Inflow/(Outflow) in course of Operating Activities	(41,315)	(2,507)	(266,811)	(14,502
B. Cash Flow arising from Financing Activities :				
Proceeds from Issue of Share Capital(Including Share Premium & Net				
of share issue expenses)	40,000	2,416	270,000	14,675
Net Cash Inflow/(Outflow) in course of Financing Activities	40,000	2,416	270,000	14,675
C. Foreign Currency Translation Difference arising on Consolidation		68		23
Net Increase in Cash & Cash equivalents (A+B+C)	(1,315)	(23)	3,189	196
Add: Cash & Cash Equivalents at the beginning of Year	9, 9 30	539	6,741	343
Adjustment: Cash & Cash Equivalents on account of scheme of Amalgamation & Demerger				
Cash & Cash Equivalents at the close of the Year	8,615	516	9,930	539

Notes:

1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".

2)Amounts in brackets are for cash outflows

RAJNEESH GUPTA Head - Accounts

Place: Noida Date: 23 May 2014

Notes to the Accounts as at		31-M	lar-14	31-N	lar-13
	L L	JSD	INR'000	USD	INR'000
1 SHARE CAPITAL		a na sang kang sang Sasaran sang kang sang			
Authorized					
A periodia and a second	nga menghang properties an		the industrial and the state of the second	a na 1999 (na filmini di bidin na 1997 (na 1997 (na 1997)).	a proposition and strategic strategic strategic strategic strategic strategic strategic strategic strategic stra
	-	-		-	-
Issued & Subscribed					
2,899,301 Equity Shares of USD 1 Each		,899,301	136,876	2,859,301	134,985
(Previous Year 2,859,301 of USD 1 Each)		,899,301 ,899,301	136,876	2,859,301	134,985
		,,			
Paid up			Sec. 1		
2,899,301 Equity Shares of USD 1 Each (Previous Year 2,859,301 of USD 1 Each)		,899,301	136,876	2,859,301	134,985
	· · · · · ·	:		li se esta di	100 - 100 A.A.
Preference Share Capital		,899,301	136,876	2,859,301	134,985
	2	,899,301	136,876	2,859,301	134,985
				1	

1) The Company has only class of shares referred to as equity shares having par value of USD 1 each. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no preferential liability exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

3) The details of shares held by holding / ultimate holding company and / or their subsidiaries / associates: -

Name of the shareholder	31-M	ar-14	31-Mar-13	
	No. of shares	% held	No. of shares	% held
Jubilant Innovation BVI Limited - The Holding Company	2,899,3 01	100%	2,859,301	100%
4) The details of shareholders holding more than 5% shares as at 31st	March, 2014 and	31st March 2013 is	set out below:	
Name of the shareholder	No of shares	% held as at 31st March,2014	No of shares	% held as at 31st March,2013
Jubilant Innovation BVI Limited - The Holding Company	2,899,301	100%	2,859,301	100%

5) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

Particulars	31-Mar-14		31-Mar-13		
	No.		No.		
Numbers of shares at the beginning	2,859,301		2,589,301		
Add: Shares issued during the year	40,00 0		270,000		
Numbers of shares at the end	2,899,301		2,859,301		

Notes to the Accounts as at	31-M	ar-14	31-Mar-13		
y generale for two and the constitution and the entity of all for the class of the second of failing a general A second of the second of the constitution of the second	USD	INR'000	USD	INR'000	
2 RESERVES AND SURPLUS					
Foreign Currency Translation Reserve		an sa mana kata kata kata kata kata kata kata k			
As per last Balance Sheet		7,576		5,274	
Addition/(deduction) during the year		5,992		2,302	
		13,568		7,576	
Surplus					
Opening balance	(1,995,429)	(95,662)	(1,975,923)	(94,601	
Add: Net Profit / (Loss) after tax transferred from		an a			
Statement of Profit and Loss	(362,461)	(22,346)	(19,507)	(1,060	
	(2,357,890)	(118,008)	(1,995,430)	(95,661	
Closing Balance	(2,357,890)	(104,440)	(1,995,430)	(88,085	
3 TRADE PAYABLES					
Trade Payables-Others	1,867	112	3,837	208	
	1,867	112	3,837	208	
4 OTHER CURRENT LIABILITIES					
Other payables	5,878	351	6,677	362	
	5,878	351	6,677	362	
NON-CURRENT ASSETS					
6 LONG TERM LOANS AND ADVANCES					
Security Deposits(unsecured, considered good)	3, 9 94	239	3,994	217	
	3,994	239	3,994	217	

As at			31-Mai	r-14	31-Mar-13		
			USD	(INR 000)	USD	(INR 000)	
5 INV	ESTMENTS						
		NON-CURRENT INVESTMENTS	and the second				
lumber	Face Value	All unquoted unless otherwise specified					
	per unit						
		Trade investments	ahatan dalah dalah dalam dalah d	Station of the Statio			
		Investment in equity instruments					
		Investment in Subsidiary Companies			11.000		
		investment in Subsidiary companies					
		Inhibite Drug Discourse and Dougloomont Services Inc.	52,604	3,151	52,604	2,85	
	CAD 1 each	Jubilant Drug Discovery and Development Services Inc	52,004	2,121	52,004	2,03	
(50,000)							
			2 604 744	100.042	2 604 744	. 4 45 75	
22,500,000	Rs. 10 each	Vathys Pharmaceuticals Development Pvt Ltd	2,684,744	160,843	2,684,744	145,75	
(22,500,000)					a da angla ang Angla angla ang		
			2,737,348	163,995	2,737,348	148,61	
		이 방법을 위해 가지 않는 것을 하는 것이 같았다.					
		Less: Provision for dimunition in value of investments	(2,204,208)	(132,054)	(1,876,887)	(101,89	
		Total Investments - Non Current	533,140	31,940	860,461	46,71	

Notes to the Accounts as at	31-M	ar-14	31-Mar-13	
	USD	INR'000	USD	INR'000
CURRENT ASSETS				
an a				an a
7 CASH AND BANK BALANCES				
Cash and cash equivalents	anna a na sana ang ata ang ata ata ata ata ata ata ata ata ata at			a na anna taobh e staite staite a shi an taois stait
Balances with banks:				
- On Current Accounts	8,615	516	9,930	539
이 것을 위한 수집을 가려서 가지 못했다. 이 가지 않는 것을 하는	8,615	516	9,930	539
8 SHORT TERM LOANS AND ADVANCES				
- Advance recoverable in cash & kind				
- Others	3,407	204	-	-
	3,407	204		-

Notes to the Accounts for the year ended	31-M	ar-14	ar-13	
	USD	INR'000	USD	INR'000
9 OTHER EXPENSES				
Auditors Remuneration - As Auditors	6,059	374	6,203	337
Legal, Professional & Consultancy Charges	27,078	1,637	11,551	627
Directors' sitting fees			474	26
Bank charges	573	35	698	38
		이 가슴을 가슴을		
	33,710	2,046	18,926	1,028
10 Exceptional items				
Dimunition in value of investment in Vanthys				
Pharmaceuticals Development Pvt Ltd	327,321	20,212	-	
Foreign Exchange Gain/Loss	1,430	88	581	32
	328,751	20,300	581	32