



JUBILANT LIFE SCIENCES LIMITED

Registered Office: Bhartiagram, Gajraula - 244 223
District Amroha,
Uttar Pradesh, India

NOTICE

NOTICE is hereby given that the Thirty Fifth Annual General Meeting of members of Jubilant Life Sciences Limited will be held as under: -

DAY : TUESDAY
DATE : AUGUST 27, 2013
TIME : 11: 30 A.M.
VENUE : REGISTERED OFFICE:
BHARTIAGRAM, GAJRAULA - 244 223
DISTRICT AMROHA,
UTTAR PRADESH, INDIA

to transact the following business:-

ORDINARY BUSINESS

1. To consider and adopt the Balance Sheet of the Company as at March 31, 2013, the Statement of Profit and Loss for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To declare dividend for the year ended March 31, 2013.
3. To appoint a Director in place of Mr. Shyam S. Bhartia, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Shardul S. Shroff, who retires by rotation and, being eligible, offers himself for re-appointment.
5. To appoint Auditors and to authorise the Board of Directors of the Company to fix their remuneration and for that purpose, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT M/s B S R & Co., Chartered Accountants, (Firm Registration Number 101248W, be and are hereby appointed as Auditors of the Company (in place of retiring Auditors M/s K. N. Gutgutia & Co., Chartered Accountants, who have expressed their unwillingness to be re-appointed), to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting on such remuneration as may be mutually determined between the said Auditors and Board of Directors of the Company.”

(The Company has also received Notice from a member signifying his intention to propose the above resolution)

SPECIAL BUSINESS

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to provisions of Sections 198, 269, 309, 310, 311 and all other applicable

provisions, if any, of the Companies Act, 1956 read with Schedule XIII to the Companies Act, 1956, as amended by the Central Government from time to time, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval be and is hereby accorded to re-appointment of Mr. Shyamsundar Bang as Executive Director of the Company, for a period of five years with effect from November 01, 2013 on the following remuneration and terms:-

I. **BASIC SALARY:** ₹ 8,18,100 (Rupees Eight Lacs Eighteen Thousand One Hundred only) per month

II. **PERQUISITES:** Following perquisites shall be allowed in addition to the salary:

(i) **Housing**

House Rent Allowance @ 50% of the Basic Salary per month. Alternatively, suitable Company leased accommodation will be provided

(ii) **Special Allowance**

Special Allowance of ₹ 1,93,843 per month

(iii) **LTA**

Leave Travel Assistance as per the rules of the Company

(iv) **Reimbursement of Car Expenses**

Reimbursement of actual Car related expenses

(v) **Hard Furnishing, Personal Accident Insurance, Group Term Insurance and Mediclaim Insurance**

Hard Furnishing, Personal Accident Insurance, Group Term Insurance and Mediclaim Insurance as per the rules of the Company

(vi) **Telephone and Credit Card**

Telephone at Residence, Mobile Phone and Credit Card shall be provided

(vii) **Contribution to PF, Gratuity, Superannuation etc.**

Provident Fund, Gratuity and Superannuation as per the rules of the Company

(viii) **Others**

a) A suitable car shall be provided

b) Other amenities and benefits as per the rules of the Company

The above remuneration payable to Mr. Shyamsundar Bang is subject to the condition that his total remuneration including all the perquisites as mentioned above, shall not exceed 5% of the net profits

of the Company. Further, the collective remuneration payable to Chairman & Managing Director, Co-Chairman & Managing Director and all Executive Directors shall not exceed 10% of the net profits, as calculated in accordance with Sections 349 and 350 of the Companies Act, 1956.

In the event of absence or inadequacy of profits in any financial year, Mr. Shyamsundar Bang will be paid the salary and perquisites not exceeding the limits specified under Section II of Part II of Schedule XIII to the Companies Act, 1956.

The terms and conditions of appointment and remuneration given herein may be altered and varied from time to time by the Board of Directors/Remuneration Committee of the Company so as not to exceed the limits specified in Schedule XIII to the Companies Act, 1956.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and deeds as it may consider necessary, expedient or desirable.”

7. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, and any other applicable laws for the time being in force, consent be and is hereby accorded for modification of the “Jubilant Employees Stock Option Plan 2005” (Plan 2005) and “JLL Employees Stock Option Plan 2011” (Plan 2011) in the following manner:

Clauses 3.42 and 3.43 of Plan 2005 and Plan 2011 be substituted with the following new Clauses:

Clause 3.42: “Trust” means Jubilant Employees Welfare Trust or any other Trust(s) constituted/to be constituted by the Company for the purposes of subscription/acquisition of shares from the Company or otherwise, as permitted under the SEBI Guidelines and Applicable Laws, for holding and transferring Shares to Participants in the manner specified in the Trust Deed and the Plan.

Clause 3.43: “Trust Deed” means the Deed of Private Trust dated November 26, 2008 between the Company and the Trustee(s), as modified from time to time, for creation of Jubilant Employees Welfare Trust for the welfare of the Employees or such other deed of private trust creating another trust(s), with the objective of subscription/acquisition of Shares from the Company or otherwise, as permitted under the SEBI Guidelines and Applicable Laws, for holding and transferring Shares to Participants in the manner specified in the Trust Deed and the Plan or for any other act defined in the Trust Deed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and deeds as it may consider necessary, expedient or desirable.”

8. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. S. Sridhar be and is hereby appointed as a Director of the Company.”

By Order of the Board
For Jubilant Life Sciences Limited

Lalit Jain
Company Secretary

July 27, 2013

Notes:

1. Explanatory Statement, pursuant to Section 173(2) of the Companies Act, 1956 (the Act), in respect of the Special Business is annexed.
2. Brief profiles and other information of Directors proposed to be appointed/re-appointed are annexed.
3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON POLL, TO VOTE INSTEAD OF HIMSELF/ HERSELF. A PROXY NEED NOT BE A MEMBER.

PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. MEMBERS/PROXIES SHOULD FILL THE ATTENDANCE SLIP FOR ATTENDING THE MEETING.
4. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send a certified copy of the Board Resolution authorising

their representative(s) to attend and vote on their behalf at the Meeting.

5. The Register of Members and Share Transfer books of the Company will remain closed from Saturday, August 17, 2013 to Tuesday, August 27, 2013 (both days inclusive) for the purpose of determining eligibility for payment of dividend.

The dividend, as recommended by the Board (₹ 3 per equity share of ₹ 1 each), if declared at the Meeting, will be paid on or before September 26, 2013 to those members or their mandates:

- a. whose names appear as Beneficial Owners as at the end of business hours on Friday, August 16, 2013 in the lists of Beneficial Owners furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
- b. whose names appear as members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company on or before Friday, August 16, 2013.

6. **Change of Address or Other Particulars**

Members are requested to intimate change, if any, in their address (with PIN Code), E-mail ID, nominations, bank details, mandate instructions, National Electronic Clearing Service (NECS) mandates, etc. under the signature of the registered holder(s) to:

- The Registrar and Share Transfer Agent (RTA) of the Company in respect of shares held in physical form; and
- Their Depository Participants in respect of shares held in electronic form.

7. **Payment of Dividend Electronically**

Dividend will be paid, preferably through National Electronic Clearing Service (NECS), wherever such facility is available, under intimation to the members. In case dividend cannot be paid through NECS, it will be paid through dividend warrants/demand drafts.

In cases where the payments to the members holding shares in dematerialized form are made by dividend warrants, particulars of bank account registered with their Depository Participants will be considered by the Company for printing the same on dividend warrants.

8. **Bank Mandate**

Members who hold shares in physical form are requested to intimate the Company's RTA under the signature of the Sole / First holder, the following information relating to their bank accounts to be incorporated in the dividend warrants:

- a) Bank account number
- b) Account type, whether savings or current
- c) Name of the Bank and complete address of the branch with PIN Code
- d) MICR and IFSC Codes
- e) Name of Sole / First holder

9. Dividends pertaining to the financial years upto and including 1993-94, remaining unpaid/unclaimed, have been transferred to the General Revenue Account of the Central Government. Members having valid claims of unpaid/unclaimed dividend for any of those financial years may approach the Registrar of Companies, Uttar Pradesh and Uttarakhand, Kanpur.

Dividends pertaining to the financial years 1994-95 to 2004-05, remaining unpaid/unclaimed, have been transferred to the Investor Education and Protection Fund (the Fund) established under Section 205C of the Act. As per the said Section, no claims shall lie against the Fund or the Company for the amounts transferred as above.

Members may kindly note that unpaid/unclaimed dividend for the financial year 2005-06 is due for transfer to the Fund, in October 2013. As informed earlier, no claims shall lie against the Fund or the Company for the amounts transferred to the Fund. Members are, therefore,

requested to lodge their claims with the RTA, well in advance to avoid any hardship.

10. Members who hold shares in physical form in multiple folios with identical names, are requested to send the share certificates to the Company's RTA for consolidation into a single folio.
11. In terms of Section 109A of the Act, member(s) of the Company may nominate a person in whom the shares held by him/them shall vest in the event of his/ their unfortunate death. Members desirous of availing this facility may submit nomination in Form No. 2B to the RTA of the Company.
12. The Company has a dedicated E-mail address investors@jubl.com for members to mail their queries or lodge complaints, if any. We will endeavour to reply to your queries at the earliest.

The Company's website www.jubl.com has a dedicated section on Investors. It also answers your frequently asked questions (FAQs).

13. Certificates from Auditors of the Company that the Stock Option Plans have been implemented in accordance with the SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, and the resolutions of the members, will be placed at the Meeting.
14. SEBI has placed the Company's shares under compulsory demat i.e. transactions in the Company's shares are required to be done only in the demat form. Further, considering the advantages of scripless trading like exemption from stamp duty, elimination of bad deliveries, reduction in transaction costs, improved liquidity etc., members are requested to consider dematerialisation of their shareholding, if not already done, to avoid inconvenience in future.
15. The Company had sub-divided each equity share of ₹ 5/- into five equity shares of ₹ 1/- each w.e.f. March 24, 2006. Many members had not surrendered their old ₹ 10/- denominated share certificates of Ramganga Fertilizers Limited / Vam Organic Chemicals Limited / Jubilant Organosys Limited or ₹ 5/- denominated share certificates of Jubilant Organosys Limited, for exchange with new ₹ 1/- denominated share certificates.

Pursuant to Clause 5A of the Listing Agreement, members who had not claimed share certificates as above, had been sent three reminder letters to claim their equity shares. Thereafter, in terms of Listing Agreement, 27,31,320 equity shares pertaining to 4,845 members, which remained unclaimed, were transferred during the year 2011-12 to *JLL-Unclaimed Suspense Account*. However, during the year 2012-13, 80,335 equity shares pertaining to 144 members were transferred to the respective members. The voting rights on the remaining shares lying in this Account will remain frozen till the rightful owners of such shares claim the shares.

Members may approach the RTA to get their shares released from this Account.

16. Queries on the Annual Report and operations of the Company, if any, may please be sent to the Company at least seven days prior to the date of the Meeting so that answers may be provided at the Meeting.
17. All share related correspondence may be sent to the RTA at the following address:
Alankit Assignments Limited
 (Unit: Jubilant Life Sciences Limited)
 Alankit House, 2E/21, Jhandewalan Extension,
 New Delhi - 110 055, India
 Phone: +91 - 11 - 23541234 / 42541234
 Fax: +91 - 11 - 23552001
 E-mail ID: rta@alankit.com
18. Register of Directors' Shareholding and all the documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days between 11 a.m. and 1 p.m. upto the date of Annual General Meeting. Register of Directors' Shareholding shall also remain open for inspection upto three days after the date of the Meeting.
19. Your feedback/comments on various services for further improvement are welcome. You may fill up and submit the Feedback Form online on our website www.jubl.com.
20. **Green Initiative** – Members are requested to participate in the Green Initiative by providing their name, shareholding details, E-mail ID and consent to receive the Annual Report and other documents through electronic mode, by sending an E-mail at rta@alankit.com.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956 IN RESPECT OF ITEM NOS. 6, 7 & 8

ITEM NO. 6

Members of the Company had approved the appointment of Mr. Shyamsundar Bang as Executive Director of the Company for a period of 5 years ending on October 31, 2013. Keeping in view the contribution of Mr. Bang to the Company, the Board of Directors in their meeting held on May 7, 2013, have re-appointed him for a period of 5 years with effect from November 1, 2013, subject to your approval and applicable provisions of the Companies Act, 1956.

The remuneration payable to Mr. Shyamsundar Bang, Executive Director of the Company, upon his re-appointment with effect from November 01, 2013, as set out in the resolution, was recommended by the Remuneration Committee and approved by the Board.

Mr. Bang is interested in the resolution. None of the other Directors are, in any way, concerned or interested in the resolution.

Abstract of terms of appointment, remuneration and Memorandum of Interest as required under Section 302 of the Companies Act, 1956 has already been circulated to the members.

The Board commends the Resolution for approval.

ITEM NO. 7

Jubilant Employees Stock Option Plan 2005 (Plan 2005) and JLL Employees Stock Option Plan 2011 (Plan 2011) provide that on exercise of Options, an employee can be given shares by any of the following means:

- Transfer by Jubilant Employees Welfare Trust (Trust)
- Allotment by the Company

For the past 4 years, the Trust had been transferring shares to employees on exercise of Options. No fresh allotments have been made by the Company. The shares so transferred by the Trust were acquired by it from the secondary market.

However, SEBI has, vide its circulars dated January 17, 2013, and May 13, 2013, amended Listing Agreement and SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (SEBI ESOP Guidelines) by inserting following new clauses:

- 1) Clause 35C (New Clause in Listing Agreement):
 - (i) *The issuer agrees that all the employee benefit schemes involving the securities of the company shall be in compliance with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and any other guidelines, regulations etc. framed by SEBI in this regard.*
 - (ii) *The issuer further agrees that all the employee benefit schemes already framed and implemented by the company involving dealing in the securities of the company, before the insertion of this clause shall be aligned with and made to conform to SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 by December 31, 2013.*

- 2) Clause 22B (New Clause in SEBI ESOP Guidelines):

No ESOS/ESPS shall involve acquisition of securities from the secondary market.

In view of the new requirements of SEBI, Plan 2005 and Plan 2011 are proposed to be modified suitably, to align these Plans with the SEBI ESOP Guidelines.

None of the Directors are, in any way, concerned or interested in the resolution.

The Board commends the resolution to be passed as a Special Resolution

ITEM NO. 8

Mr. S. Sridhar was co-opted by the Board of Directors as an Additional Director with effect from June 15, 2013 pursuant to Section 260 of the Companies Act, 1956. Mr. Sridhar thus, holds office till the date of this Annual General Meeting.

Notice under Section 257 of the Companies Act, 1956 has been received from a member together with requisite deposit intending to propose Mr. S. Sridhar as a candidate for the office of Director.

Mr. Sridhar is concerned or interested in the resolution. None of the other Directors are, in any way, concerned or interested in the resolution.

The Board is of the view that appointment of Mr. Sridhar as a Director of the Company is in the best interest of the Company and its members and, therefore, commends the resolution for approval.

INFORMATION PURSUANT TO CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT REGARDING THE DIRECTORS PROPOSED TO BE APPOINTED/RE-APPOINTED

1. MR. SHYAM S. BHARTIA

Mr. Shyam S. Bhartia, aged 60 years, holds a Bachelor's Degree in Commerce from St. Xavier's College, Calcutta University. He is a qualified Cost and Works Accountant and a Fellow Member of the Institute of Cost Accountants of India.

A leading industrialist, Mr. Bhartia has over 34 years of experience and expertise in the Pharmaceuticals and Speciality Chemicals, Food, Oil and Gas (Exploration & Production), Aerospace and Information Technology sectors.

He has served on the Board of Governors of Indian Institute of Technology, Mumbai and Indian Institute of Management, Ahmedabad. He has also been the Chairman of the Chemicals Committee of FICCI.

Mr. Bhartia has been associated with the Company since its incorporation as a Promoter Director. In 1981, he was elevated to the position of Managing Director and since 1999 he is Chairman & Managing Director of the Company.

He also holds Directorships in following companies:

Public Companies

- Vam Holdings Ltd.
- Geoenpro Petroleum Ltd.
- Chambal Fertilisers and Chemicals Ltd.
- Jubilant FoodWorks Ltd.

Private Companies

- Jubilant Enpro Pvt. Ltd.
- Jubilant Capital Pvt. Ltd.
- Tower Promoters Pvt. Ltd.
- Nikita Resources Pvt. Ltd.
- Jaytee Pvt. Ltd.
- Jubilant Aeronautics Pvt. Ltd.
- BT Telecom India Pvt. Ltd.
- American Orient Capital Partners India Pvt. Ltd.
- Jubilant Retail Consolidated Pvt. Ltd.
- Jubilant Stock Holding Pvt. Ltd.
- SPB Trustee Company Pvt. Ltd.
- SSP Trustee Company Pvt. Ltd.
- JCPL Consultants & Management Services Pvt. Ltd.
- SSB Consultants & Management Services Pvt. Ltd.
- SS Trustee Company Pvt. Ltd.
- SBS Trustee Company Pvt. Ltd.
- SSBSB Realty Trustee Co Pvt. Ltd.
- SHS Realty Trustee Company Pvt. Ltd.
- SBSSB Realty Trustee Co Pvt. Ltd.
- SBSB Realty Trustee Co Pvt. Ltd.

Section 25 Company

- Jubilant Bhartia Foundation

Foreign Companies

- Jubilant Pharma Limited
- Jubilant Energy (Holding) B.V., Netherlands
- Jubilant Energy Limited, Canada
- Jubilant Energy NV, Netherlands
- Putney, Inc.
- CFCL Technologies Limited (Cayman Islands)
- CFCL Venture Limited (Cayman Islands)
- IMACID, Morocco
- Safe Foods Corporation

Mr. Bhartia is a member of Investors Grievance Committee of the Company.

He is related to Mr. Hari S. Bhartia, Co-Chairman & Managing Director of the Company, being his brother.

2. MR. SHARDUL S. SHROFF

Mr. Shardul S. Shroff, aged 57 years, has been associated with the Company as an Independent Director since 2010. He holds a Bachelor's Degree in Commerce from Sydenham College, Mumbai and an LL.B. from Government Law College, Mumbai. Mr. Shroff is the Managing Partner of the law firm Amarchand & Mangaldas & Suresh A. Shroff & Co.

As a corporate attorney for 32 years, Mr. Shroff has extensive experience and expertise in areas of infrastructure, projects & project finance, privatization and disinvestment, mergers and acquisitions, joint ventures, banking and finance, capital markets and commercial contracts. Mr. Shroff is also a leading authority on legal matters related to corporate governance, media law, technology law and policy and regulatory practices. He has been a member of several Committees appointed by the Government of India, including the J.J. Irani Committee (2006) on corporate governance. Mr. Shroff also serves on a number of committees of the Confederation of Indian Industry (CII) and the Federation of Indian Chambers of Commerce and Industry (FICCI).

He also holds Directorships in following companies:

Public Companies

- Infrastructure Development Finance Co. Ltd.
- Ashok Leyland Ltd.
- Jindal Power Ltd.
- Hindustan Media Ventures Ltd.
- Visa Power Ltd.
- Apollo Tyres Ltd.

Private Companies

- Amarchand Towers Property Holdings Pvt. Ltd.
- Amarchand Mangaldas Properties Pvt. Ltd.
- PSNSS Properties Pvt. Ltd.
- Baghban Properties (P) Ltd.
- First Commercial Services India Pvt. Ltd.
- UVAC Centre (India) Pvt. Ltd.
- First Universal Virtual International Arbitration Centre Pvt. Ltd.

Mr. Shroff is a member of Audit Committees of Infrastructure Development Finance Co. Ltd. and Hindustan Media Ventures Ltd.

He is not holding any share in the Company.

3. MR. SHYAMSUNDAR BANG

Mr. Shyamsundar Bang, aged 62 years, graduated as Chemical Engineer from Nagpur University in 1971 and further obtained his Masters in Chemical Engineering from UDCT, Mumbai in 1973. He has rich experience of 40 years with various industries. He has been associated with Jubilant Bhartia Group since 1982, when he joined as Technical Manager. In his long stint with the Company, he has handled various responsibilities and has been instrumental in upgrading existing technologies, bringing new technologies, developing and managing projects and developing new business opportunities for the Company. He joined the Board of the Company in 1988 as an Executive Director. He is providing leadership to the teams responsible for manufacturing, supply chain, projects design & implementation and environment & safety. He is focussing on the training needs of employees and new systems to be introduced in the Company keeping the Company's vision. He is occupier of all factories and guides factory heads in complying with all regulations. His expertise in Technology Management and bringing manufacturing operations to world class has been beneficial for the Company

Presently, he is Managing Director of Jubilant Infrastructure Ltd., and also holds Directorships in UC Gas Engineering Ltd., Jubilant Chemsys Ltd. and PHD Chamber of Commerce and Industry.

Mr. Bang is a member of Investors Grievance Committee of the Company.

He is also a member of Audit Committees of Jubilant Infrastructure Ltd. and Jubilant Chemsys Ltd.

4. MR. S. SRIDHAR

Mr. S. Sridhar, aged 62 years, is an Independent Director of our Company. He studied at the Indian Institute of Technology, Delhi and Jamnalal Bajaj Institute of Management Studies, Mumbai. He was awarded the Lord Aldington Banking Research Fellowship for the year 1984 by the Indian Institute of Bankers. He has received many awards/ honours, particularly for his innovative business models and institution building.

He was Chairman & Managing Director of Central Bank of India until May 31, 2011 and earlier of National Housing Bank, India's regulator of Housing Finance Companies and the apex Financial Institution for housing. He is a banker with about 40 years experience in commercial and development banking of which 10 years were at

the CEO/ Board level. He is widely acknowledged to be an innovative, market oriented banker and strategic thinker having provided transformational leadership to the organisations he had worked for. He was a pioneer in championing the concept of affordable housing in India and contributed significantly to public policy formulation.

Mr. Sridhar started his career with State Bank of India, India's largest commercial bank. He also worked as Executive Director and Chief Operating Officer of Export Import Bank of India, India's apex export financing institution between 2001 and 2006.

Currently, he serves as an Independent Director on the Boards of various companies, and also as a consultant to financial services companies. His advice is sought on certain matters of policy by the Government of India. He is also an Advisor to the Royal Institute of Chartered Surveyors, South Asia.

Mr. Sridhar has served/serves in various national level committees and task forces for framing financial sector policies. He was on the Managing Committee of the Indian Banks' Association, and continues to be a member of the Board of Management of the Indian Institute of Foreign Trade. He has been an invited speaker at numerous national and international Conferences including the Chatham House Lectures.

He also holds Directorships in following companies:

Public Companies

- Strides Acrolab Ltd.
- Ferro Alloys Corporation Ltd.
- Binani Cement Ltd.
- Development Credit Bank Ltd.

Private Companies

- JP Morgan Mutual Fund India Pvt. Ltd.
- SEWA Grih Rin Pvt. Ltd.
- Incube Trustee Company Pvt. Ltd.

He is a member of Audit Committee of the Company. He is also a member of Audit Committee of Strides Acrolab Ltd.

He is not holding any share in the Company.

By Order of the Board
For Jubilant Life Sciences Limited

Lalit Jain
Company Secretary

July 27, 2013