

November 30, 2018

BSE Limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub.: Acquisition of Common Stock in Inipharm Inc., USA

Dear Sirs,

Further to our disclosure submitted on November 29, 2018 on the above subject, we wish to clarify that Drug Discovery and Development Solutions Limited, Singapore ('DDDSL'), a wholly-owned subsidiary of the Company, has entered into Stock Purchase Agreement on November 29, 2018 for acquiring 10% shares of Common Stock of Inipharm Inc., USA for a total purchase consideration of <u>USD 534.20 (USD Five Hundred Thirty Four and Twenty Cents) only</u>.

We request you to take the same on record.

Thanking you,

Yours faithfully, For Jubilant Life Sciences Limited

Rajiv Shah Company Secretary

A Jubilant Bhartia Company



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CIN: L24116UP1978PLC004624