

March 21, 2017

To.

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East,

Mumbai-400051

Scrip Code: JUBILANT

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400023

Scrip Code: 530019

Dear Sir/Madam,

Sub: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors of Jubilant Pharma Limited ("JPL"), a material wholly owned subsidiary of the Company in Singapore, has approved to negotiate a potential acquisition of a speciality pharma business in the United States using only internal accruals, subject to due diligence, satisfactory agreements, etc. and its final approval. The proposed acquisition is a niche, profitable speciality pharma business with a strategic fit and is expected to provide competitive edge for JPL's existing business, if it materialises.

The above is for your information and records.

Thanking You,

Yours Sincerely, For Jubilant Life Sciences Limited

Rajiv Shah

Company Secretary

A Jubilant Bhartia Company



Regd Office: Bhartiagram, Gajraula Distt. Amroha - 244 223, UP, India CIN: L24116UP1978PLC004624