

August 7, 2018

Declaration of Results of voting conducted by Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, approval of the shareholders of the Company was sought for the following Special Resolutions, by means of Postal Ballot including e-Voting vide Notice of Postal Ballot dated June 27, 2018:

As per the Scrutinizer's Report dated August 7, 2018 the results of Postal Ballot are as follows:

Particulars of the Special Resolutions	Consolidated (e-voting and voting through Postal Ballot Forms)				
	No. of valid total votes	No. of Votes in favour	No. of Votes against	% of the Votes in favour	% of votes against
Approval for JLL Employees Stock Option Plan 2018 for employees of the Company	10,90,97,996	9,45,99,562	1,44,98,434	86.7106	13.2894
Approval of JLL Employees Stock Option Plan 2018 for employees of the holding/ subsidiary companies of the Company	10,90,97,446	9,45,96,417	1,45,01,029	86.7082	13.2918
Implementation of JLL Employees Stock Option Plan 2018 through the Trust	10,90,97,946	9,44,46,174	1,46,51,772	86.5701	13.4299
Authorization to the Trust for secondary acquisition	10,90,97,861	9,44,45,387	1,46,52,474	86.5694	13.4306
Approval for provision of money by the Company to the Trust	10,90,97,969	9,44,18,917	1,46,79,052	86.5451	13.4549
Approval for issue of Non-Convertible Debentures	10,90,98,742	10,86,59,988	4,38,754	99.5978	0.4022

I, therefore, declare the above Special Resolutions as passed with the requisite majority.

For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

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Bhartiagram, Gajraula
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UP, India
CIN : L24116UP1978PLC004624

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
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e-mail : contact@cssanjaygrover.in
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Scrutinizer's Report

To,

The Co-Chairman and Managing Director

Jubilant Life Sciences Limited

(CIN: L24116UP1978PLC004624)

Bhartiagram, Gajraula,

District Amroha- 244223, Uttar Pradesh

Report on Result of Postal Ballot/ E-Voting

Dear Sir,

In terms of the provisions of Sections 108 and 110 of the Companies Act, 2013 (the 'Act') read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of the Company Secretaries of India and approved by the Central Government and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), I have been appointed as Scrutinizer by the Board of Directors of **JUBILANT LIFE SCIENCES LIMITED** (the 'Company') in their meeting held on June 27, 2018 to conduct the Postal Ballot/ remote e-Voting process in a fair and transparent manner in respect of the following resolutions:

S. No.	Type of Resolution	Particulars
1.	Special Resolution	Approval for JLL Employees Stock Option Plan 2018 for employees of the Company
2.	Special Resolution	Approval of JLL Employees Stock Option Plan 2018 for employees of the holding/subsidiary companies of the Company



3.	Special Resolution	Implementation of JLL Employees Stock Option Plan 2018 through the Trust
4.	Special Resolution	Authorization to the Trust for secondary acquisition
5.	Special Resolution	Approval for provision of money by the Company to the Trust
6.	Special Resolution	Approval for issue of Non-Convertible Debentures

I submit my report as under:

1. The Company completed dispatch of Postal Ballot Notice and forms on Saturday, July 7, 2018 to its Members, whose names appeared in the Register of Members as on Friday, June 29, 2018 i.e. the cut-off date, in the following manner:
 - a) through e-mail to the members whose e-mail addresses were registered with the Company/ the Depositories; and
 - b) Through physical mode, along with a self-addressed postage prepaid business reply envelope to the other members (whose e-mail addresses were not registered with the Company/ the Depositories).
2. The Company published an advertisement regarding dispatch of postal ballot forms, notices etc. in English Language edition in "Financial Express" and in Hindi Language edition in "Hindustan" on Sunday, July 8, 2018.
3. The shareholders of the Company had an option to vote either through the postal ballot form or through the e-voting facility. Shareholders who opted for e-voting facility have cast their votes on e-voting platform viz. www.evoting.nsdl.com provided by National Securities Depository Limited ("NSDL").
4. The postal ballot forms received by post/courier were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms. The e-voting was maintained by NSDL in electronic registry.



5. I monitored the process of electronic voting through the scrutinizer's secured link provided by NSDL on its designated website i.e. www.evoting.nsdl.com.

6. The e-votes were unblocked on Monday, August 6, 2018 after 05.00 P.M. in the presence of two witnesses, Ms. Daljeet Kaur and Mr. Mahaveer Singh, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence :


Daljeet Kaur


Mahaveer Singh

7. The particulars of all postal ballot forms received from the members as well as e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for that purpose.

8. All postal ballot forms received and e-votes cast up to 05:00 P.M on Monday, August 6, 2018 i.e. the last date and time fixed by the Company for the purpose were considered and none of the envelopes containing postal ballot form(s) received after 05:00 P.M on Monday, August 6, 2018 were considered for the purpose of this report.

9. The details of shareholding and signature of members were matched with the Register of members/ beneficiary data of the Company as on Friday, June 29, 2018 i.e. the cut-off date, for the purpose as provided by the Registrar and Share Transfer Agent ('RTA') of the Company. It is further submitted that there was no mismatch of the shareholding as mentioned in the postal ballot forms and RTA records.

10. There were (435) (Four Hundred and Thirty Five) envelopes containing postal ballot form(s) which were returned undelivered and these envelopes were not opened and they were separately kept.

11. The shareholders exercised their voting either by e-voting or physical mode. There was no Member who opted for both the facilities.

12. The total issued and paid-up Equity Share Capital of the Company as on Friday, June 29, 2018 was Rs. 15,92,81,139 (Rupees Fifteen Crore Ninety Two Lakh Eighty One Thousand One Hundred Thirty Nine Only) divided into 15,92,81,139 (Fifteen Crore



Ninety Two Lakh Eighty One Thousand One Hundred Thirty Nine) Equity Shares of Re.1(Rupee One Only) each.

13. A summary of the postal ballot/ e-voting areas under:

I. Approval for JLL Employees Stock Option Plan 2018 for employees of the Company.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	9,45,98,887	675	9,45,99,562	86.7106
Dissent	1,44,98,434	0	1,44,98,434	13.2894
Total	10,90,97,321	675	10,90,97,996	100.0000

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

The detailed break up of e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure- A'.

II. Approval of JLL Employees Stock Option Plan 2018 for employees of the holding/subsidiary companies of the Company.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	9,45,95,742	675	9,45,96,417	86.7082
Dissent	1,45,01,029	0	1,45,01,029	13.2918
Total	10,90,96,771	675	10,90,97,446	100.0000

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

The detailed break up of e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure- B'.

III. Implementation of JLL Employees Stock Option Plan 2018 through the Trust.



Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	9,44,45,499	675	9,44,46,174	86.5701
Dissent	1,46,51,772	0	1,46,51,772	13.4299
Total	10,90,97,271	675	10,90,97,946	100.0000

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

The detailed break up of e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure- C'.

IV. Authorization to the Trust for secondary acquisition.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	9,44,44,712	675	9,44,45,387	86.5694
Dissent	1,46,52,474	0	1,46,52,474	13.4306
Total	10,90,97,186	675	10,90,97,861	100.0000

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

The detailed break up of e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure- D'.

V. Approval for provision of money by the Company to the Trust.



Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	9,44,18,242	675	9,44,18,917	86.5451
Dissent	1,46,79,052	0	1,46,79,052	13.4549
Total	10,90,97,294	675	10,90,97,969	100.0000

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

The detailed break up of e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure- E'.

VI. Approval for issue of Non-Convertible Debentures

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	10,86,59,338	650	10,86,59,988	99.5978
Dissent	4,38,729	25	4,38,754	0.4022
Total	10,90,98,067	675	10,90,98,742	100.0000

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

The detailed break up of e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure- F'.

14. The resolutions shall be deemed to have been passed on Monday, August 6, 2018 being the last date of remote e-voting and receipt of Postal Ballot forms from the members of the Company.

15. I will hand over the postal ballot forms and other related papers/registers and records to the Company after signing of minutes by the Chairman of the Company.



SANJAY GROVER & ASSOCIATES

16. You may accordingly declare the result of the voting by Postal Ballot.

FOR SANJAY GROVER & ASSOCIATES

(Company Secretaries)



Sanjay Grover

Scrutinizer

C.P. No.: 3850

Date: August 7, 2018

New Delhi



COUNTERSIGNED BY



Rajiv Shah

Company Secretary

Date: August 7, 2018

A detailed summary of the e-voting & Postal ballot forms is given herein below:

A1. VOTING THROUGH E-VOTING:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	446	10,90,97,321	10,90,97,321
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	446	10,90,97,321	10,90,97,321
d) Votes with assent	277	9,45,98,887	9,45,98,887
e) Votes with dissent	169	1,44,98,434	1,44,98,434

A2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	3	682	682
b) Less: Invalid votes	1	7	7
c) Net Valid votes cast	2	675	675
d) Votes with assent	2	675	675
e) Votes with dissent	0	0	0



A detailed summary of the e-voting & Postal ballot forms is given herein below:

B1. VOTING THROUGH E-VOTING:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	444	10,90,96,771	10,90,96,771
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	444	10,90,96,771	10,90,96,771
d) Votes with assent	267	9,45,95,742	9,45,95,742
e) Votes with dissent	177	1,45,01,029	1,45,01,029

B2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	3	682	682
b) Less: Invalid votes	1	7	7
c) Net Valid votes cast	2	675	675
d) Votes with assent	2	675	675
e) Votes with dissent	0	0	0



A detailed summary of the e-voting & Postal ballot forms is given herein below:

C1. VOTING THROUGH E-VOTING:			
Particulars	No. of Equity share holders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	445	10,90,97,271	10,90,97,271
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	445	10,90,97,271	10,90,97,271
d) Votes with assent	271	9,44,45,499	9,44,45,499
e) Votes with dissent	174	1,46,51,772	1,46,51,772

C2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	3	682	682
b) Less: Invalid votes	1	7	7
c) Net Valid votes cast	2	675	675
d) Votes with assent	2	675	675
e) Votes with dissent	0	0	0



A detailed summary of the e-voting & Postal ballot forms is given herein below:

D1. VOTING THROUGH E-VOTING:

Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	444	10,90,97,186	10,90,97,186
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	444	10,90,97,186	10,90,97,186
d) Votes with assent	277	9,44,44,712	9,44,44,712
e) Votes with dissent	167	1,46,52,474	1,46,52,474

D2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:

Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	3	682	682
b) Less: Invalid votes	1	7	7
c) Net Valid votes cast	2	675	675
d) Votes with assent	2	675	675
e) Votes with dissent	0	0	0



A detailed summary of the e-voting & Postal ballot forms is given herein below:

E1. VOTING THROUGH E-VOTING:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	441	10,90,97,294	10,90,97,294
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	441	10,90,97,294	10,90,97,294
d) Votes with assent	260	9,44,18,242	9,44,18,242
e) Votes with dissent	181	1,46,79,052	1,46,79,052

E2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	3	682	682
b) Less: Invalid votes	1	7	7
c) Net Valid votes cast	2	675	675
d) Votes with assent	2	675	675
e) Votes with dissent	0	0	0



A detailed summary of the e-voting & Postal ballot forms is given herein below:

F1. VOTING THROUGH E-VOTING:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	446	10,90,98,067	10,90,98,067
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	446	10,90,98,067	10,90,98,067
d) Votes with assent	406	10,86,59,338	10,86,59,338
e) Votes with dissent	40	4,38,729	4,38,729

F2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:			
Particulars	No. of Equity shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	3	682	682
b) Less: Invalid votes	1	7	7
c) Net Valid votes cast	2	675	675
d) Votes with assent	1	650	650
e) Votes with dissent	1	25	25

