

Jubilant Biosys Singapore Pte. Limited
Balance Sheet as at 31 March 2019

		USD	INR (In Thousands)	USD	INR (In Thousands)
	Notes	As at 31 March 2019		As at 31 March 2018	
ASSETS					
Non-current assets					
Financial assets					
Long-term loans and advances	1	3,690	255	3,823	249
Total non-current assets		3,690	255	3,823	249
Current assets					
Financial assets					
Cash and cash equivalents	2	945	65	945	62
Other current assets	3	3,960	274	1,901	124
Total current assets		4,905	339	2,846	185
Total assets		8,595	594	6,669	435
EQUITY AND LIABILITIES					
Equity					
Equity share capital	4	13,71,501	68,559	13,71,501	68,559
Other equity		(14,31,248)	(72,692)	(14,17,512)	(71,558)
Total equity		(59,747)	(4,133)	(46,011)	(2,999)
LIABILITIES					
Current liabilities					
Financial liabilities					
Trade payables	5	68,342	4,727	52,678	3,434
Total current liabilities		68,342	4,727	52,678	3,434
Total liabilities		68,342	4,727	52,678	3,434
Total equity and liabilities		8,595	594	6,669	435

Benny Thomas
General Manager - Finance
Place: Noida
Date: 17 May, 2019

Jubilant Biosys Singapore Pte. Limited
Statement of Profit and Loss for the year ended 31 March 2019

Particulars	Notes	USD	INR (In Thousands)	USD	INR (In Thousands)
		For the year ended 31 March 2019		For the year ended 31 March 2018	
Expenses					
Other expenses	6	13,736	968	12,618	812
Total expenses		13,736	968	12,618	812
Loss before tax		(13,736)	(968)	(12,618)	(812)
Tax expense					
- Current tax					
Total tax expense		-	-	-	-
Loss after tax		(13,736)	(968)	(12,618)	(812)
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss</i>					
Exchange differences on translation of foreign operations			(166)		(21)
Other comprehensive income for the year, net of tax		-	(166)	-	(21)
Total comprehensive loss for the year		(13,736)	(1,134)	(12,618)	(833)

Benny Thomas
General Manager - Finance
Place: Noida
Date: 17 May, 2019

Jubilant Biosys Singapore Pte. Limited
Statement of changes in Equity for the year ended 31st March 2019

a) Equity share capital	Note	No. of shares	INR (' In Thousands)
			Amount
Balance as at 1 April 2017	4	13,71,501	68,559
Changes in equity share capital during the year			-
Balance as at 31 March 2018	4	13,71,501	68,559
Changes in equity share capital during the year			-
Balance as at 31 March 2019	4	13,71,501	68,559

b) Other Equity

	Reserves and surplus				
	Retained earnings		Exchange differences on translation of foreign operations	Total	
	USD	INR (In Thousands)	INR (In Thousands)	USD	INR (In Thousands)
	Balance as at 1 April 2017	(14,04,894)	(76,713)	5,988	(14,04,894)
Loss for the year	(12,618)	(812)	-	(12,618)	(812)
Exchange differences on translation of foreign operations	-	-	(21)	-	(21)
Balance as at 31 March 2018	(14,17,512)	(77,525)	5,967	(14,17,512)	(71,558)
Loss for the year	(13,736)	(968)	-	(13,736)	(968)
Exchange differences on translation of foreign operations	-	-	(166)	-	(166)
Balance as at 31 March 2019	(14,31,248)	(78,493)	5,801	(14,31,248)	(72,692)

Benny Thomas
General Manager - Finance
Place: Noida
Date: 17 May, 2019

Jubilant Biosys Singapore Pte Limited
Statement of Cash Flows for the year ended 31 March 2019

Particulars	USD	INR (In Thousands)	USD	INR (In Thousands)
	For the year ended 31 March 2019		For the year ended 31 March 2018	
A. Cash flow from operating activities				
Loss before tax	(13,736)	(968)	(12,618)	(812)
Operating cash flow before working capital changes				
(Increase) in other current assets and loan and advances	(1,928)	(134)	(354)	(23)
Increase in trade payables	15,664	1,089	12,972	837
Cash generated from operations	-	(12)	-	2
Income tax paid (net of refund)	-	-	-	-
Net cash from/(used in) used in operating activities	-	(12)	-	2
B. Effect of exchange rate changes		16		(2)
Net decrease in cash and cash equivalents (A+B)	-	4	-	-
Add: cash and cash equivalents at the beginning of year	945	62	945	61
Cash and cash equivalents at the end of the year	945	66	945	62

Benny Thomas
General Manager - Finance
Place: Noida
Date: 17 May, 2019

Jubilant Biosys Singapore Pte. Limited
Notes to the financial statements for the year ended 31 March 2019

	USD	INR (In Thousands)	USD	INR (In Thousands)
	As at 31 March 2019		As at 31 March 2018	
Note 1. Long term loan and advances				
Security deposits	3,690	255	3,823	249
	3,690	255	3,823	249
Note 2. Cash and cash equivalent				
Balances with banks:				
- On current accounts	945	65	945	62
	945	65	945	62
Note 3. Other current assets				
Prepaid expenses	3,960	274	1,901	124
	3,960	274	1,901	124

Jubilant Biosys Singapore Pte. Limited

Notes to the financial statements for the year ended 31 March 2019

Note 4: Equity share capital

	USD As at 31 March 2019	INR (In Thousands) As at 31 March 2019	USD As at 31 March 2018	INR (In Thousands) As at 31 March 2018
Issued, subscribed and paid up share capital				
1,371,501 (31 March 2018 : 1,371,501 equity shares with no par value)	13,71,501	68,559	13,71,501	68,559
	13,71,501	68,559	13,71,501	68,559

1) Movement in equity share capital

	Note	No. of shares	USD	INR (' In Thousands)
Balance as at 1 April 2017	4	13,71,501	13,71,501	68,559
Changes in equity share capital during the year				-
Balance as at 31 March 2018	4	13,71,501	13,71,501	68,559
Changes in equity share capital during the year				-
Balance as at 31 March 2019	4	13,71,501	13,71,501	68,559

2) The Company has only one class of shares referred to as equity shares having no par value. Each holder of equity shares is entitled to one vote per share.

3) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding. However no such preferential amounts exist currently.

4) The details of shareholders holding more than 5% shares in the company: -

Name of the Shareholder	As at 31 March 2019		As at 31 March 2018	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Jubilant Biosys (BVI) Limited	13,71,501	100%	13,71,501	100%

Jubilant Biosys Singapore Pte. Limited
Notes to the financial statements for the year ended 31 March 2019

	USD	INR (In Thousands)	USD	INR (In Thousands)
	As at 31 March 2019		As at 31 March 2018	

Note 5. Trade payables

Trade payables-others	68,342	4,727	52,678	3,434
	68,342	4,727	52,678	3,434

Note 6. Other expenses

Auditors remuneration	4,150	290	4,159	268
Legal, professional and consultancy charges	9,378	663	8,703	560
Foreign exchange loss/(gain)	208	15	(244)	(16)
	13,736	968	12,618	812