



**JUBILANT**  
**LIFESCIENCES**

Annexure - XI

### Compliance Report

It is hereby certified that the draft Composite Scheme of Arrangement involving **Jubilant Life Sciences Limited** ("Transferee Company"/ "Demerged Company"), does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**') and SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ('**SEBI Circular**'), including the following:

Sr. No.	Reference	Particulars
1.	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2.	Regulation 11 of LODR Regulations	The Company is in compliance of the provisions of Regulation 11 of LODR Regulations.
<b>Requirements of the SEBI Circular</b>		
(a)	Para (I)(A)(2)	The Company is submitting all the requisite documents to Stock Exchanges.
(b)	Para (I)(A)(3)	The Company is in compliance with the conditions for Scheme of Arrangement involving unlisted entities .
(c)	Para (I)(A)(4)(a)	The Company is submitting the Valuation Report received from an Independent Chartered Accountant.
(d)	Para (I)(A)(5)	The Company is submitting the Auditors certificate regarding compliance with Accounting Standards.
(e)	Para (I)(A)(9)	The Company will comply with the Provision of approval of public shareholders through e-voting.

**Rajiv Shah**  
Company Secretary

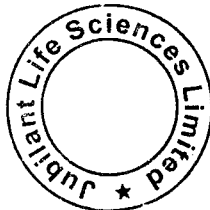
**Hari S Bhartia**  
Co-Chairman & Managing Director

Certified that the transactions / accounting treatment provided in the draft Composite Scheme of Arrangement involving Jubilant Life Sciences Limited are in compliance with all the Accounting Standards applicable to a listed entity

**Sankarajah Rajagopal**  
Chief Financial Officer

**Date:** November 25, 2019  
**Place:** Noida

**Hari S Bhartia**  
Co-Chairman & Managing Director



A Jubilant Bhartia Company

OUR VALUES



**Jubilant Life Sciences Limited**

1-A, Sector 16-A,  
Noida-201 301, UP, India  
Tel: +91 120 4361000  
Fax: +91 120 4234895-96  
www.jubl.com

Regd Office:  
Bhartiagram, Gajraula  
Distt. Amroha - 244 223,  
UP, India  
CIN : L24116UP1978PLC004624