

ATTENTION SHAREHOLDERS

TRANSFER OF SHARES IN DEMATERIALISED FORM ONLY

We wish to inform you that SEBI has, by notification no. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, amended Regulation 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and mandated that effective from December 5, 2018, transfer of shares shall be carried out in dematerialised form only.

This implies that you will not be able to transfer the shares held in physical form on or after December 5, 2018.

With a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, shareholders holding shares in physical form are requested to dematerialise their shareholding in the Company.

Such shareholders may, accordingly, get in touch with any Depository Participant having registration with SEBI to open a demat account. The procedure of dematerialization of shares is provided as below.

PROCEDURE FOR DEMATERIALISATION OF SHARES

- The registered owner (shareholder) needs to submit a request to the concerned Depository Participant (DP) in the Dematerialisation Request Form (DRF) for dematerialisation, along with the share certificates to be dematerialised. The shareholder/DP will deface the certificates by writing "SURRENDERED FOR DEMATERIALISATION".
- The DP will verify the DRF, no. of shares and certificates and issue an acknowledgement slip, duly signed and stamped, to the shareholder.
- The DP will thereafter scrutinize DRF and certificates. In case the DRF/certificates are not in order, the same will be returned to the shareholder for removing deficiencies. In case DRF and certificates are in order, the details mentioned in the DRF and certificates will be entered in the software system provided by the Depository to the DP and a Dematerialisation Request Number (DRN) will be generated by the system.
- The DRF, with the DRN mentioned on it, will then be released electronically to the company/Registrars and Share Transfer Agent of the company (RTA). The DP will also dispatch the certificates along with the DRF to the company/RTA for verification and approval.
- The company/RTA will, after verification of DRF and certificates, confirm acceptance of the request for dematerialisation in his software system.

- The Depository's software system will electronically authorise the creation of appropriate number of shares in the shareholder's demat account.
- The DP will inform the shareholder of the changes in the shareholder's demat account following the confirmation of the DRF.
- The company/RTA may reject dematerialisation request in some cases. The company/RTA will send an objection memo to the DP, with or without DRF and certificates depending upon the reason for rejection. The DP/shareholder has to remove reasons for objection within 15 days of receiving the objection memo. If the DP fails to remove reasons for objection within 15 days, the company/RTA may reject the request and return DRF and accompanying certificates to the DP. The DP, if the shareholder so requires, may generate a new dematerialisation request and send the certificates again to the company/RTA. No fresh request can be generated for the same securities until the company/RTA has rejected the earlier request and informed the Depository and DP about it.
