JUBILANT PHARMOVA LIMITED
CIN: L24116UP1978PLC004624
Regd. Office: Bhartiagram, Gajraula,
District Amroha - 244 223, Uttar Pradesh, India
Phone: +91-5924-267437
E-mail: investors@jubl.com
Web: www.jubilantpharmova.com

POSTAL BALLOT NOTICE

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

REMOTE E-VOTING STARTS ON	REMOTE E-VOTING ENDS ON
Thursday, October 22, 2026, at 9:00 a.m. (IST)	Friday, November 20, 2026, at 5:00 p.m. (IST)

Dear Members,

NOTICE is hereby given pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Management Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), as amended from time to time, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ('MCA') (hereinafter collectively referred to as "MCA Circulars"), that the Special Resolution set out below is proposed for approval of the Members of Jubilant Pharmova Limited (the 'Company') by postal ballot through remote electronic voting ('Remote e-Voting') only.

In compliance with the aforesaid MCA Circulars, this Notice is being sent electronically to Members whose names appear in the Register of Members / List of Beneficial Owners maintained by the Company, National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") ('Depositories'), Alankit Assignments Limited ('RTA') as on Friday, **October 09, 2026 ('Cut-off Date')** and whose e-mail addresses are registered with the Company /Depositories/ RTA on the said date. A person who is not a member as on the Cut-off date should treat this Notice for informational purposes only.

Pursuant to Section 102 of the Act, the Explanatory Statement pertaining to the Special Resolution setting out the material facts and reasons thereof, is appended to this Notice. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company has appointed Mr. Rupinder Singh Bhatia, Practicing Company Secretary (Membership No. FCS 2599; CP No. 2514), as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner. Further, the Company has engaged NSDL to provide Remote e-Voting facility to the Equity Shareholders of the Company.

The Remote e-Voting will commence **on Thursday, October 22, 2026, at 9:00 a.m. (IST) and end on Friday, November 20, 2026 at 5:00 p.m. (IST).** The Remote e-Voting module shall be disabled by NSDL thereafter and voting shall not be allowed beyond the said date and time. Members are therefore requested to cast their votes during the aforesaid period. A Member who has not exercised his/her vote during the Remote e-Voting period shall be deemed to have abstained from voting on the Resolution.

The results of the Postal Ballot along with the Scrutinizer's Report shall be announced by the Chairman or a person authorised by the Chairman within 2 (two) working days of the conclusion of the Postal Ballot process i.e. on or before Tuesday, November 24, 2026, through Remote e-Voting at the Registered Office of the Company at Bhartiagram, Gajraula, District Amroha, Uttar Pradesh-244223. The results along with the Scrutinizer's Report shall also be intimated to the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') (hereinafter collectively referred to as 'Stock Exchanges') where the Equity Shares of the Company are listed and will be displayed on the Company's website as well as on the website of NSDL and also displayed on the notice board at the registered office of the Company.

Item of business requiring approval of the Equity Shareholders through Postal Ballot by remote e-voting is given below:

SPECIAL BUSINESS

Item No. 1

Approval for Issuance of Non-Convertible Debentures on a Private Placement Basis

To consider and, if thought fit, to give your assent or dissent to the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 42, 71, 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and other applicable rules made thereunder, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, other applicable regulations, circulars and guidelines issued by Securities and Exchange Board of India, the directions, circulars and regulations issued by the Reserve Bank of India ("RBI"), and other laws, rules, regulations, directions, circulars and guidelines as may be applicable from time to time, and the Memorandum and Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any committee thereof duly authorised by the Board) to make offer(s) or invitation(s) to subscribe to, issue and allot secured and/or unsecured, listed, rated, redeemable non-convertible debentures ("NCDs"), in one or more series or tranches, on a private placement

basis, for an aggregate principal amount not exceeding ₹2,500 crore (Rupees Two Thousand Five Hundred Crore only), during a period of one year from the date of passing of this Special Resolution, within the existing overall borrowing limit of INR 5,000 crores (Rupees Five Thousand Crore only) which is presently applicable on the Company as approved by the Members of the Company.

RESOLVED FURTHER THAT the authority granted under this Resolution shall apply to offer(s) or invitation(s) made during the aforesaid one-year period, notwithstanding that the tenure or redemption date of any NCDs issued pursuant thereto may extend beyond such period.

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of each offer or issuance, including the amount, timing, issue price, tenure, coupon or interest rate, yield, redemption terms, security, if any, listing and other terms thereof; appoint intermediaries; approve and execute the requisite offer, transaction and security documents; make all necessary applications and filings; and do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this Resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred by this Resolution to any committee of the Board or any director(s) or officer(s) of the Company, as it may deem appropriate, subject to applicable law."

By Order of the Board
For Jubilant Pharmova Limited
Sd/-
Naresh Kapoor
Company Secretary
Membership No.: ACS-11782

Place: Noida
Date: October 21, 2026

NOTES:

1. The explanatory statement pursuant to the provisions of Section 102 read with Section 110 of the Act and Rule 22 of the Rules, each as amended, setting out the material facts relating to the aforesaid Resolution and the reasons thereof is annexed hereto and forms part of this Notice.

2. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and provisions of Regulation 44 of the Listing Regulations, as amended, the Shareholders are provided with the facility to cast their vote electronically. The Company has engaged the services of NSDL for the purpose of providing e-voting facility to all its Shareholders.

3. Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.jubilantpharmova.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at www.evoting.nsdl.com.

4. Relevant documents referred to in this Notice and the Explanatory Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, until the last date of Remote e-Voting. Members seeking to inspect such documents may send a request to the e-mail address at investors@jubl.com at least one working day before the date on which they intend to inspect the documents.

5. In compliance with the MCA Circulars, this Notice is being sent to those Members, whose names appear in the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') (Depositories) and Alankit Assignments Limited, the Company's RTA as on Friday, October 09, 2026 ('**Cut-off Date'**). The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-off Date i.e. Friday, October 09, 2026. A person who is not a member as on the Cut-off Date should treat this Notice for information purposes only. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed Resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, physical copy of the Notice along with Postal Ballot Form and prepaid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the e-voting system.

6. The Resolution, if passed by the requisite majority through postal ballot, will be deemed to have been passed on the last date specified for voting i.e. Friday, November 20, 2026. Further, resolution passed by the members through postal ballot is deemed to have been passed as if they were passed at a general meeting of the members.

7. NSDL will be providing the facility for voting through remote e-voting. The instructions for participation by members are given in the subsequent paragraphs.

8. All material documents referred to in the explanatory statement will be available for inspection at the Registered Office of the Company during office hours on all working days from the date of dispatch until the last date for receipt of votes by e-voting. Alternately, members may also send their requests to investors@jubl.com from their registered e-mail address mentioning their names, folio numbers/DP ID and Client ID during the voting period of the postal ballot.

9. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for members available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-4886 7000 or send an email to Mr. Amit Vishal, Vice President, NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051,India, through e-mail at evoting@nsdl.com or call on 022-4886 7000 or Mr. J.K. Singla, Head-Client Servicing, M/s. Alankit Assignments Limited, 205-208,Anarkali Complex, Jhandewalan Extension, New Delhi-110 055, India through email at rta@alankit.com or on Telephone No.: 011- 42541234.

10. Members should also consider converting their holdings to dematerialised form, if their shares are in physical form. The relevant forms are available on the website of the Company

at www.jubilantpharmova.com or can be downloaded from the website of RTA. Members can also write from their registered email address to RTA at rta@alankit.com for obtaining necessary forms or for seeking any clarification. It may be noted that any service request can be processed only when the KYC details are complete in the folio.

11. SEBI has introduced Online Dispute Resolution ('ODR') portal for dispute resolution in addition to the existing SEBI Complaints Redress System ('SCORES') platform, which can be utilised by the investors and the Company for dispute resolution. The SMART ODR Portal can be accessed at: https://smartodr.in/login. The detailed circulars and process are also available on the website of the Company at https://www.jubilantpharmova.com/investors/online-dispute-resolution.

12. SEBI, vide Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, has opened a special window to facilitate re-lodgement of transfer and dematerialisation of physical securities. The window will remain open for a period of one year, i.e., from February 5, 2026 to February 4, 2027. This special facility will be available for transfer and dematerialisation of physical shares that were sold or purchased prior to April 1, 2019. Additionally, the facility extends to transfer requests that were submitted earlier but were rejected, returned, or not attended due to deficiencies in documents, process issues, or for any other reason. Eligible shareholders who wish to avail the opportunity are requested to submit the requisite documents to Alankit Assignments Limited, Registrar and Share Transfer Agent, Unit: Jubilant Pharmova Limited, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110 055, India. Investors are informed that the securities re-lodged for transfer pursuant to the above circular, shall only be issued in demat form. In case of any queries, shareholders are requested to raise a service request at rta@alankit.com or investors@jubl.com.

ELECTRONIC DISPATCH OF NOTICE AND PROCESS FOR REGISTRATION OF EMAIL ADDRESS FOR OBTAINING COPY OF NOTICE OF POSTAL BALLOT:

13. We urge Members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in dematerialised form, who have not registered their email addresses, are requested to register their email addresses with their respective Depository Participant and Members holding shares in physical mode are requested to update their email addresses and complete their KYC by writing to the Company at investor@jubl.com and it's RTA at rta@alankit.com.

14. It is clarified that if a Member fails to provide or update the relevant e-mail address to the Company/ RTA or to the Depository Participant, as the case may be, the Company will not be in default for not delivering the Notice via e-mail.

The Company has appointed Mr. Rupinder Singh Bhatia R.S. Bhatia, Practicing Company Secretary (Membership No. FCS- 2599, CP No. F2514) as a Scrutinizer to scrutinize the electronic voting process in a fair and transparent manner. The results of the e-voting shall be declared to the Stock Exchanges within the timeframe prescribed under the Act and Listing Regulations. The results along with the Scrutiniser's Report, shall also be placed on the website of the Company at www.jubilantpharmova.com, website of NSE and BSE and NSDL.

E-voting:

(a) In compliance with Regulation 44 of the Listing Regulations and Section 108 of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended and the relevant MCA Circulars, the Company is pleased to provide facility of e-voting to enable its members to cast their votes electronically in respect of the resolutions as set out in this Notice.

(b) The e-voting period commences from **9:00 a.m. (IST) on Thursday, October 22, 2026, and ends at 5:00 p.m. (IST) on Friday, November 20, 2026**. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period. Once the votes on the resolutions are cast by the member, he/she shall not be allowed to change it subsequently.

(c) Members holding shares either in physical form or dematerialized form, as on the Cut-off Date i.e. Friday, October 09, 2026 (including those Members who may not receive this Notice due to non-registration of their email address with RTA or the Depository Participants, as aforesaid) can cast their votes electronically, in respect of the Resolutions as set out in this Notice only through the e-voting.

(d) Pursuant to SEBI Master Circular dated January 30, 2026, e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/ DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in the e-voting process.

(e) Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facilities.

(f) In case of any queries or grievances relating to e-Voting, you may contact Mr. Amit Vishal, Vice President, NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051, India through e-mail at evoting@nsdl.com or call on 022-4886 7000 or Mr. J.K. Singla, Head-Client Servicing, M/s. Alankit Assignments Limited, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110 055, India through email at rta@alankit.com or on Telephone No.: 011- 42541234.

PROCEDURE FOR REMOTE E-VOTING FOR SHAREHOLDERS:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

(A) **Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated January 30, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evoting-login.jsp You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com .Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful

	authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download the NSDL Mobile App "**NSDLSpeede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website. **Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**	
Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

(B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 143306 then user ID is 143306001***

5. Password details for shareholders other than Individual shareholders are given below:

(a) If you are already registered for e- Voting, then you can user your existing password to login and cast your vote.

(b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

(c) How to retrieve your 'initial password'?

(i) If your email Id is registered in your demat account or with the company, your 'initial password' is communicated to you on your email Id. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email Id is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

(a) Click on "Forgot User Details/ Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

(b) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

(c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

(d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e- Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors at investors@jubl.com

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@jubl.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI Master Circular dated January 30, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email Id correctly in their demat account in order to access e-Voting facility.

GENERAL INFORMATION:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rsbhatiacs@aol.com with a copy marked to evoting@nsdl.com . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under the "**e-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Amit Vishal, Vice President, NSDL, at evoting@nsdl.com .

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013

Item No. 1: Approval for Issuance of Non-Convertible Debentures on a Private Placement Basis

The Company may, from time to time, require funds for capital expenditure, refinancing or repayment of existing borrowings, working capital requirements, investments in its subsidiaries and businesses, strategic initiatives, acquisitions and other general corporate purposes. To maintain flexibility in meeting such requirements and to access the debt capital markets in a timely and efficient manner, the Company proposes to obtain an enabling authority for issuance of non-convertible debentures ("NCDs") on a private placement basis.

The Members of the Company, through postal ballot on September 9, 2014, approved an overall borrowing limit of ₹5,000 crore under Section 180(1)(c) of the Companies Act, 2013 ("Act"). By a separate Special Resolution passed on the same date, the Members also approved creation of mortgage(s) and/or charge(s) up to ₹5,000 crore under Section 180(1)(a) of the Act.

The aforesaid overall borrowing limit and security-creation authority continue to remain unchanged. The proposed Special Resolution does not seek any increase in or modification of either authority. All NCDs issued pursuant to the proposed Resolution will remain within the overall borrowing limits approved by the Members of the Company from time to time.

The Board of Directors of the Company ("Board"), at its meeting held on October 12, 2026, approved, subject to approval of the Members, the proposal to obtain an enabling authority for issuance of secured and/or unsecured, listed, rated, redeemable NCDs, in one or more series or tranches, on a private placement basis, for an aggregate principal amount not exceeding ₹2,500 crore, during a period of one year from the date of passing of the proposed Special Resolution.

The one-year period relates to the period during which the Company may make offers or invitations under the proposed authority. It does not restrict the tenure of NCDs issued pursuant thereto, which may extend beyond such period in accordance with their respective terms.

The proposed approval is enabling in nature and does not oblige the Company to raise the entire amount of ₹2,500 crore. The actual amount, timing, structure and commercial terms of each issuance will be determined by the Board having regard to the Company's funding requirements, leverage and debt-servicing profile, prevailing market conditions and applicable regulatory requirements. It may further be noted that the Company has not defaulted on any if its current debt obligations.

Disclosures in terms of Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014

Particulars	Disclosure
Particulars of the offer, including the date of passing of the Board resolution	The Board, at its meeting held on October 12, 2026, approved, subject to approval of the Members, the proposal for issuance of secured and/or unsecured, listed, rated, redeemable NCDs, in one or more series or tranches, on a private placement basis, for an aggregate principal amount not exceeding ₹2,500 crore during a period of one year from the date of passing of the proposed Special Resolution.
Kind of securities offered and the price at which the securities are proposed to be offered	Secured and/or unsecured, listed, rated, redeemable NCDs. The issue price will be determined by the Board for each series or tranche in accordance with applicable law and prevailing market conditions.
Basis or justification for the price, including premium, if any, at which the offer or invitation is being made	The issue price, coupon or interest rate, yield and other commercial terms will be determined having regard to the tenure, security structure, prevailing debt-market conditions, investor demand and other relevant factors at the time of the relevant issuance.
Name and address of the valuer who performed the valuation	Not applicable, as no valuation has been undertaken for the proposed enabling issuance of non-convertible debt securities.
Amount which the Company intends to raise by way of such securities	An aggregate principal amount not exceeding ₹2,500 crore, in one or more series or tranches, pursuant to offers or invitations made during a period of one year from the date of passing of the proposed Special Resolution.
Material terms, proposed time schedule, purposes or objects, contribution being made by the promoters or directors and principal terms of assets charged as securities	**Material terms:** The amount, tenure, issue price, coupon or interest rate, yield, redemption terms, security, listing and other terms of each issuance will be determined by the Board in accordance with applicable law and prevailing market conditions. **Time schedule:** Offers or invitations may be made in one or more series or tranches during a period of one year from the date of passing of the proposed Special Resolution.

	Objects: Capital expenditure; refinancing or repayment of existing borrowings; working capital requirements; investments in subsidiaries and businesses; strategic initiatives; acquisitions; general corporate purposes; and other purposes permitted under applicable law and specified in the relevant offer documents. **Promoter/director contribution:** Nil. **Security:** The NCDs may be secured or unsecured. Where secured, the nature, extent, ranking and other terms of security will be determined for the relevant issuance within the authority available to the Company and disclosed in the applicable offer and security documents.

The proposed authority will provide the Company with flexibility to diversify its sources of funding, broaden its eligible investor base and respond efficiently to its financing requirements and market opportunities. As the NCDs will be non-convertible, their issuance will not result in dilution of the equity share capital or voting rights of the existing Members.

Each issuance will be undertaken in accordance with the applicable provisions of the Act and the rules made thereunder, including Section 42, 71 of the Act and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, and other applicable laws and regulatory requirements.

The Board is of the opinion that the proposed authority is in the interest of the Company and its Members and accordingly recommends the Special Resolution set out at Item No. 1 of the Notice for approval by the Members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their shareholding, if any, in the Company.

By Order of the Board

For Jubilant Pharmova Limited
Sd/-
Naresh Kapoor
Company Secretary
Membership No.: ACS-11782

Place: Noida
Date: October 21, 2026