Jubilant Draximage Inc.
Balance Sheet as at 31 March 2026
(All amounts in USD, unless otherwise stated)

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3	32,835,176	27,574,715
Capital work-in-progress	3	38,898,635	16,434,405
Goodwill	4	138,014,089	138,014,089
Other intangible assets	4	10,497,778	15,520,766
Intangible assets under development	4	61,246,671	49,892,076
Right-of-use assets	5	35,056,311	27,101,568
Financial assets			
i. Investments	6	1	1
ii. Loans	7	259,339,921	279,206,846
Other non-current assets	9	606,909	84,768
Total non-current assets		**576,495,491**	**553,829,234**
Current assets			
Inventories	10	16,807,086	16,944,533
Financial assets			
i. Trade receivables	11	39,439,113	30,930,553
ii. Cash and cash equivalents	12	34,873,258	53,888,310
iii. Loans	7	33,975,000	-
iv. Other financial assets	8	21,130,700	14,790,288
Income tax asset (net)		2,108,088	50,783
Other current assets	13	18,776,648	10,320,957
Total current assets		**167,109,893**	**126,925,424**
Total assets		**743,605,384**	**680,754,658**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	2,073,438	2,073,438
Other equity		585,908,377	554,175,406
Total equity		**587,981,815**	**556,248,844**
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Lease liabilities		29,689,268	23,524,255
ii. Other financial liabilities	17(a)	365,487	3,051,442
Provisions	15(a)	7,212,645	5,657,649
Deferred tax liabilities (net)		20,570,153	17,918,825
Other non-current liabilities		-	25,666
Total non-current liabilities		**57,837,553**	**50,177,837**
Current liabilities			
Financial liabilities			
i. Lease liabilities		5,304,068	4,701,507
ii. Trade payables	16	73,613,066	59,427,687
iii. Other financial liabilities	17(b)	13,936,301	6,321,069
Other current liabilities	18	2,887,258	1,965,325
Provisions	15(b)	2,045,323	1,912,389
Current tax liabilities (net)		-	-
Total current liabilities		**97,786,016**	**74,327,977**
Total liabilities		**155,623,569**	**124,505,814**
Total equity and liabilities		**743,605,384**	**680,754,658**

For **Jubilant Draximage Inc.**

Krishna Kumar Khaitan
Director
Date: 18 May 2026

Jubilant Draximage Inc.
Statement of Profit and Loss for the year ended 31 March 2026
(All amounts in USD, unless otherwise stated)

	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from operations	19	417,379,603	400,611,370
Other income	20	14,860,192	16,916,301
Total income		**432,239,795**	**417,527,671**
Expenses			
Cost of materials consumed	21	177,860,790	159,470,932
Purchases of stock-in-trade	22	21,261,994	22,180,235
Changes in inventories of finished goods, stock-in-trade and work-in-progress	23	954,364	700,470
Employee benefits expense	24	87,192,998	86,411,080
Finance costs	25	1,723,170	1,458,221
Depreciation, amortisation and impairment	26	17,084,983	15,943,010
Other expenses	27	82,181,460	79,301,303
Total expenses		**388,259,759**	**365,465,251**
Profit before tax		**43,980,036**	**52,062,420**
Tax expense			
- Current tax		9,595,737	14,081,686
- Deferred tax charge		2,651,328	152,674
Total tax expense		**12,247,065**	**14,234,360**
Profit for the year		**31,732,971**	**37,828,060**
Other comprehensive loss for the year, net of tax		**-**	**-**
Total comprehensive income for the year		**31,732,971**	**37,828,060**

Jubilant Draximage Inc.
Statement of Changes in Equity for the year ended 31 March 2026
(All amounts in USD, unless otherwise stated)

A. Equity share capital	**Amount**
Balance as at 1 April 2024	**2,073,438**
Changes in equity share capital during the year	-
Balance as at 31 March 2025	**2,073,438**
Changes in equity share capital during the year	-
Balance as at 31 March 2026	**2,073,438**

B. Other equity

	Reserves and surplus			**Total**
	Merger reserve	**Other capital reserve**	**Retained earnings**	
Balance as at 1 April 2024	**(6,559,184)**	**9,640**	**522,896,890**	**516,347,346**
Profit for the year	-	-	37,828,060	37,828,060
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income for the year	-	-	**37,828,060**	**37,828,060**
Balance as at 31 March 2025	**(6,559,184)**	**9,640**	**560,724,950**	**554,175,406**
Profit for the year	-	-	31,732,971	31,732,971
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income for the year	-	-	**31,732,971**	**31,732,971**
Balance as at 31 March 2026	**(6,559,184)**	**9,640**	**592,457,921**	**585,908,377**

Jubilant Draximage Inc.
Statement of Cash Flows for the year ended 31 March 2026
(All amounts in USD, unless otherwise stated)

	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flow from operating activities		
Net profit before tax	**43,980,036**	**52,062,420**
Adjustments:		
Depreciation and amortisation expense	17,084,983	15,943,010
Loss / (gain) on disposal/discard of property, plant and equipment (net)	242,744	(144,051)
Finance costs	1,723,170	1,458,221
Bad debts/ irrecoverable loans and advances written off (net off provisions written-back)	156,774	428,087
Unrealised foreign exchange (gain) / loss, net	(69,190)	9,225
Interest income	(14,816,192)	(16,557,370)
	4,322,289	**1,137,122**
Operating cash flow before working capital changes	**48,302,325**	**53,199,542**
Increase in trade receivables, loans, other financial assets and other assets	(15,831,119)	(1,871,058)
Decrease / (increase) in inventories	137,446	(116,216)
Increase in trade payables, other financial liabilities, other liabilities and provisions	19,159,112	6,620,125
Cash generated from operations	**51,767,764**	**57,832,393**
Income tax paid (net of refund)	(11,653,043)	(17,395,162)
Net cash generated from operating activities	**40,114,721**	**40,437,231**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, other intangible assets (including capital work-in-progress and intangible asset under development)	(44,806,381)	(20,177,542)
Proceeds from sale of property, plant and equipment	133,959	411,790
Loans given to related parties (net)	(14,000,000)	(19,000,000)
Interest received	7,048,521	16,556,545
Net cash used in investing activities	**(51,623,901)**	**(22,209,207)**
C. Cash flow from financing activities		
Payment of lease liabilities	(5,622,720)	(4,961,376)
Finance costs paid	(1,883,152)	(1,377,293)
Net cash used in financing activities	**(7,505,872)**	**(6,338,669)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(19,015,052)**	**11,889,355**
Cash and cash equivalents at the beginning of year	53,888,310	41,998,955
Cash and cash equivalents at the end of the year	**34,873,258**	**53,888,310**

Note 1: Corporate information

Jubilant Pharmova Limited ("Jubilant India") is an Indian Company and the ultimate holding company of the Jubilant Group which comprises of Jubilant India and its subsidiaries. During May 2005, Jubilant India incorporated Jubilant Pharma Limited ("JPL, Singapore") in Singapore as its wholly owned subsidiary which has since become an intermediate holding company for various entities of Jubilant Group across the globe.

During May 2008, JPL Singapore acquired Jubilant Draximage Inc ("Draximage" or "the Company" or "the Parent Company") in Canada as its wholly owned subsidiary. Draximage was incorporated under the 'Canadian Business Corporation Act'. With a network of 45 radiopharmacies in the USA, the Group is engaged in manufacturing and supply of radiopharmaceutical products and services. In the radiopharmaceutical category, Draximage has its own products and a targeted research and development ("R&D") program for new and/or improved products.

Note 2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. The accounting policies adopted are consistent with those of the previous financial year.

(a) Basis of preparation

(i) Statement of compliance

These financial statements with limited information have been prepared solely for consideration in the consolidated financial statements of the Ultimate Parent Company. These financial statements have been prepared in accordance with the Ultimate Parent's accounting policies which are in agreement with the recognition and measurement principles laid down under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) Historical cost convention

These financial statements have been prepared under historical cost convention on accrual basis, unless otherwise stated.

(b) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The functional currency of the Company is U.S. Dollars ("USD"). These financial statements are presented in USD.

(c) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.
An asset is treated as current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose of current-non-current classification of assets and liabilities.

Note 3: Property, plant and equipment and capital work-in-progress

Description	Plant and machinery	Furniture and fixtures	Office equipment	Total	Capital work-in-progress
Gross carrying amount as at 1 April 2024	**30,299,277**	**19,313,830**	**2,836,699**	**52,449,806**	**9,602,412**
Additions	5,431,174	1,757,190	592,849	7,781,213	11,247,836
Deductions	-	-	-	-	(4,415,843)
Gross carrying amount as at 31 March 2025	**35,730,451**	**21,071,020**	**3,429,548**	**60,231,019**	**16,434,405**
Accumulated depreciation as at 1 April 2024	**14,713,417**	**10,494,807**	**1,872,275**	**27,080,499**	**-**
Depreciation charge for the year	3,352,999	1,887,648	335,158	5,575,805	-
Deductions	-	-	-	-	-
Accumulated depreciation as at 31 March 2025	**18,066,416**	**12,382,455**	**2,207,433**	**32,656,304**	**-**
Net carrying amount as at 31 March 2025	**17,664,035**	**8,688,565**	**1,222,115**	**27,574,715**	**16,434,405**

Description	Plant and machinery	Furniture and fixtures	Office equipment	Total	Capital work-in-progress
Gross carrying amount as at 1 April 2025	**35,730,451**	**21,071,020**	**3,429,548**	**60,231,019**	**16,434,405**
Additions	8,450,417	2,921,288	613,841	11,985,546	34,449,776
Deductions	-	-	-	-	(11,985,546)
Gross carrying amount as at 31 March 2026	**44,180,868**	**23,992,308**	**4,043,389**	**72,216,565**	**38,898,635**
Accumulated depreciation as at 1 April 2025	**18,066,416**	**12,382,455**	**2,207,433**	**32,656,304**	**-**
Depreciation charge for the year	4,521,642	1,846,408	357,035	6,725,085	-
Deductions	-	-	-	-	
Accumulated depreciation as at 31 March 2026	**22,588,058**	**14,228,863**	**2,564,468**	**39,381,389**	**-**
Net carrying amount as at 31 March 2026	**21,592,810**	**9,763,445**	**1,478,921**	**32,835,176**	**38,898,635**

Note 4: Goodwill, other intangible assets and intangible assets under development

Description	Goodwill	Other intangible assets				Intangible assets under development
		Acquired trademarks/ trade names and customer contracts	Internally generated Product registration/market authorisation	Softwares	Total	
Gross carrying amount as at 1 April 2024	**138,014,089**	**5,052,583**	**50,739,493**	**2,728,548**	**58,520,624**	**44,003,588**
Additions during the year	-	-	497,215	292,595	789,810	6,678,298
Deductions	-	-	-	-	-	(789,810)
Gross carrying amount as at 31 March 2025	**138,014,089**	**5,052,583**	**51,236,708**	**3,021,143**	**59,310,434**	**49,892,076**
Accumulated depreciation as at 1 April 2024	**-**	**4,641,590**	**31,398,675**	**2,277,574**	**38,317,839**	**-**
Amortisation charge for the year	-	86,463	5,157,269	228,097	5,471,829	-
Accumulated depreciation as at 31 March 2025	**-**	**4,728,053**	**36,555,944**	**2,505,671**	**43,789,668**	**-**
Net carrying amount as at 31 March 2025	**138,014,089**	**324,530**	**14,680,764**	**515,472**	**15,520,766**	**49,892,076**

Description	Goodwill	Other intangible assets				Intangible assets under development
		Acquired trademarks/ trade names and customer contracts	Internally generated Product registration/market authorisation	Softwares	Total	
Gross carrying amount as at 1 April 2025	**138,014,089**	**5,052,583**	**51,236,708**	**3,021,143**	**59,310,434**	**49,892,076**
Additions during the year	-	-	-	499,339	499,339	11,853,934
Deductions	-	-		-	-	(499,339)
Gross carrying amount as at 31 March 2026	**138,014,089**	**5,052,583**	**51,236,708**	**3,520,482**	**59,809,773**	**61,246,671**
Accumulated depreciation as at 1 April 2025	**-**	**4,728,053**	**36,555,944**	**2,505,671**	**43,789,668**	**-**
Amortisation charge for the year	-	86,462	5,273,370	162,495	5,522,327	-
Accumulated depreciation as at 31 March 2026	**-**	**4,814,515**	**41,829,314**	**2,668,166**	**49,311,995**	**-**
Net carrying amount as at 31 March 2026	**138,014,089**	**238,068**	**9,407,394**	**852,316**	**10,497,778**	**61,246,671**

Note 5: Right-of-use assets

The details of the right-of-use assets held by the Company is as follows:

	Depreciation charge		Net carrying amount	
	For the year ended		As at	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Buildings	4,086,796	3,664,705	29,993,695	22,471,607
Office equipment	40,127	80,880	10,218	50,345
Vehicles	1,491,220	1,149,791	5,052,398	4,579,616
	5,618,143	**4,895,376**	**35,056,311**	**27,101,568**

Amount recognised in profit or loss:

	For the year ended	For the year ended
	31 March 2026	31 March 2025
Interest on lease liabilities	909,028	965,740
Rental expense relating to short-term leases	12,051	350,639
	921,079	**1,316,379**

Amount recognised in statement of cash flows:

	For the year ended	For the year ended
	31 March 2026	31 March 2025
Total cash outflow for leases	6,797,384	6,277,755

Note 6: Investment in equity instruments

	As at 31 March 2026	As at 31 March 2025
Unquoted (fully paid up) (measured at Cost)		
1 (31 March 2025 : 1) equity share of GBP 1 each Draximage UK Ltd.	1	1
	1	**1**

*The Group designated this investment as equity instruments measured at FVOCI because these shares represent investment that the Group intends to hold for long-term for strategic purposes.

Note 7 : Loans

	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good		
Non-current		
Security deposits	339,921	231,846
Loan to related parties	259,000,000	278,975,000
Total non-current loans	**259,339,921**	**279,206,846**
Current		
Loan to related parties	33,975,000	-
Total current loans	**33,975,000**	-

Note 8: Other current financial assets

	As at 31 March 2026	As at 31 March 2025
Recoverable from related parties	2,189,870	1,670,842
Unbilled revenue	10,420,292	12,541,477
Interest receivable	7,767,678	-
Others	752,860	577,969
Total other current financial assets	**21,130,700**	**14,790,288**

Note 9: Other non-current assets

	As at 31 March 2026	As at 31 March 2025
Capital advances	606,909	84,768
Total other non-current assets	**606,909**	**84,768**

Note 10: Inventories

	As at 31 March 2026	As at 31 March 2025
Raw materials	8,285,463	6,663,520
Work-in-progress	999,031	1,238,772
Finished goods	2,399,476	5,200,296
Stock-in-trade	3,681,066	1,594,869
Stores and spares	519,978	514,340
Packing material	922,072	1,732,736
Total inventories	**16,807,086**	**16,944,533**

Jubilant Draximage Inc.
Notes to the financial statements for the year ended 31 March 2026
(All amounts in USD, unless otherwise stated)

Note 11: Trade receivables

	As at 31 March 2026	As at 31 March 2025
Unsecured and current		
Trade receivables - considered good	39,439,113	30,930,553
Trade receivables - which have significant increase in credit risk	1,559,804	2,033,679
Less: Expected credit loss allowance	(1,559,804)	(2,033,679)
Total trade receivables	**39,439,113**	**30,930,553**

Note 12: Cash and cash equivalents

	As at 31 March 2026	As at 31 March 2025
Balances with banks		
- in current accounts	34,873,258	53,888,310
Total cash and cash equivalents	**34,873,258**	**53,888,310**

Note 13: Other current assets

	As at 31 March 2026	As at 31 March 2025
Prepaid expenses	4,344,343	4,839,237
Recoverable from/balance with government authorities	1,952,021	968,526
Advance to employees	452,261	316,575
Advance for supply of goods and services	12,028,023	4,196,619
Total other current assets	**18,776,648**	**10,320,957**

Note 14(a): Equity share capital

	As at 31 March 2026	As at 31 March 2025
Issued and subscribed		
126,201,400 (31 March 2025: 126,201,400) equity shares of USD 1 each	2,073,438	2,073,438
	2,073,438	**2,073,438**

Movement in equity share capital	No. of shares	Amount
As at 1 April 2024	**126,201,400**	**2,073,438**
Additions during the year	-	-
As at 31 March 2025	**126,201,400**	**2,073,438**
Additions during the year	-	-
As at 31 March 2026	**126,201,400**	**2,073,438**

Terms and rights attached to equity shares

The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per equity shares. In the event of liquidation of the Company, the stockholders shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such amounts will be in proportion to the number of common stock of equity shares held by the stockholders.

Details of shareholders holding more than 5% shares in the Company:

	As at 31 March 2026		As at 31 March 2025	
	No. of shares	% holding	No. of shares	% holding
Jubilant Pharma Limited, holding company	126,201,400	100.00%	126,201,400	100.00%

Note 14(b): Nature and purpose of other equity

Merger reserve

Represents difference between the consideration and carrying amount of net assets/liabilities for transactions among entities under common control to transfer out/in of any business or shares of entities under common control.

Other capital reserve

Accumulated capital surplus not available for distribution of dividend and expected to remain invested permanently. This also includes reserves arising on transaction with owners of the Company (other than those accounted for in merger reserve).

Retained earnings

Retained earnings represent the amount of accumulated earnings/(loss) of the Company.

Note 15 (a): Non-current provisions

	As at 31 March 2026	As at 31 March 2025
Other provisions	7,212,645	5,657,649
Total provisions	**7,212,645**	**5,657,649**

Note 15 (b): Current provisions

	As at 31 March 2026	As at 31 March 2025
Provision for employee benefits	2,045,323	1,912,389
Total provisions	**2,045,323**	**1,912,389**

Note 16: Trade payables

	As at 31 March 2026	As at 31 March 2025
Current		
Dues to relates parties	11,977,874	6,679,953
Dues to others	61,635,192	52,747,734
Total trade payables	**73,613,066**	**59,427,687**

Note 17(a): Other non current financial liabilities

	As at 31 March 2026	As at 31 March 2025
Payable for capital purchases*	-	3,014,162
Employee benefits payable	365,487	37,280
Total other non-current financial liabilities	**365,487**	**3,051,442**

Note 17(b): Other current financial liabilities

	As at 31 March 2026	As at 31 March 2025
Payable for capital purchases*	4,498,920	499,452
Employee benefits payable	9,437,381	5,821,617
Total other current financial liabilities	**13,936,301**	**6,321,069**

*It includes supplier finance arrangements with banks, which provide the Group with extended payment terms compared to the related invoice payment due date. Supplier finance arrangements carry floating interest rate of SOFR+1.22% per annum. The applicable interest rate was ranging from 6.20% to 6.30% per annum during the years ended March 31, 2026 and March 31, 2025.

Note 18: Other current liabilities

	As at 31 March 2026	As at 31 March 2025
Contract liabilities	2,240,910	1,255,644
Income received in advance/unearned revenue	25,667	44,000
Statutory dues payables	620,681	665,681
Total other current liabilities	**2,887,258**	**1,965,325**

Note 19: Revenue from operations

	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of products	411,768,883	395,732,508
Sale of services	4,058,690	3,075,697
Other operating revenue	1,552,030	1,803,165
Total revenue from operations	**417,379,603**	**400,611,370**

Note 20: Other income

	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest income	14,816,192	16,557,370
Net gain on disposal of property, plant and equipment	-	144,051
Other non-operating income	44,000	214,880
Total other income	**14,860,192**	**16,916,301**

Note 21: Cost of materials consumed

	For the year ended 31 March 2026	For the year ended 31 March 2025
Raw materials consumed	177,860,790	159,470,932
Total cost of materials consumed	**177,860,790**	**159,470,932**

Note 22: Purchase of stock-in-trade

	For the year ended 31 March 2026	For the year ended 31 March 2025
Purchase of stock-in-trade	21,261,994	22,180,235
Total purchase of stock-in-trade	**21,261,994**	**22,180,235**

Note 23: Changes in inventories of finished goods, stock-in-trade and work-in-progress

	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening balance		
Work-in-progress	1,238,772	1,982,547
Finished goods	5,200,296	5,887,583
Stock-in-trade	1,594,869	864,277
Total opening balance	**8,033,937**	**8,734,407**
Closing balance		
Work-in-progress	999,031	1,238,772
Finished goods	2,399,476	5,200,296
Stock-in-trade	3,681,066	1,594,869
Total closing balance	**7,079,573**	**8,033,937**
Total changes in inventories of finished goods, stock-in-trade and work-in-progress	**954,364**	**700,470**

Note 24: Employee benefits expense

	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries, wages, bonus, gratuity and allowances	72,942,413	72,976,557
Contribution to provident fund, superannuation and other funds	7,952,074	7,770,035
Staff welfare expenses	6,298,511	5,664,488
Total employee benefits expense	**87,192,998**	**86,411,080**

Note 25: Finance costs

	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest expense	1,723,170	1,458,221
Total finance costs	**1,723,170**	**1,458,221**

Note 26: Depreciation, amortisation and impairment

	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation of property, plant and equipment	6,725,085	5,575,805
Amortisation and impairment of intangible assets	5,522,327	5,471,829
Depreciation on right of use assets	4,837,571	4,895,376
Total depreciation and amortisation expense	**17,084,983**	**15,943,010**

Note 27: Other expenses

	For the year ended 31 March 2026	For the year ended 31 March 2025
Power and fuel	3,328,902	3,420,020
Consumption of stores and spares and packing materials	2,787,396	2,938,159
Processing charges	4,911,275	7,663,447
Rental charges	12,051	350,639
Rates and taxes	5,532,594	4,847,315
Insurance	3,677,406	2,862,286
Advertisement, publicity and sales promotion	1,266,163	1,235,520
Travel and conveyance	1,407,342	1,289,080
Repairs and maintenance:		
i. Plant and machinery	2,694,549	2,476,666
ii. Buildings	728,197	672,901
iii. Others	2,122,370	2,164,020
Office expenses	1,567,645	1,390,676
Vehicle running and maintenance	1,473,726	1,612,676
Printing and stationery	883,935	918,935
Telephone and communication charges	1,787,309	1,922,643
Staff recruitment and training	1,347,196	1,856,029
Legal and professional fees	34,186,224	28,911,029
Freight and forwarding (including ocean freight)	1,792,179	2,712,748
Bank charges	2,545,295	2,292,182
Commission on sales	3,728,252	3,658,155
Loss on sale/ disposal/ discard of property, plant and equipment (net)	242,744	-
Foreign exchange fluctuation, net	85,641	431,399
Miscellaneous expenses	4,073,069	3,674,778
Total other expenses	**82,181,460**	**79,301,303**