Jubilant Discovery Services LLC
Balance Sheet as at 31 March 2026
(All amounts are in USD, unless stated otherwise)

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3	6,234	5,404
Financial asset			
i. Other financial assets	4	4,000	4,000
Income tax asset (net)	5	9,655	8,053
Total non-current assets		**19,889**	**17,457**
Current assets			
Financial assets			
i. Cash and cash equivalents	6	1,13,940	36,250
ii. Short term loans and advances	7	3,00,000	3,06,000
iii. Other financial assets	8	15,11,526	9,27,859
Other current assets	9	15,311	8,077
Total current assets		**19,40,777**	**12,78,186**
Total assets		**19,60,666**	**12,95,643**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	34,85,000	34,85,000
Other equity		(21,69,812)	(23,99,180)
Total equity		**13,15,188**	**10,85,820**
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables	11	2,73,106	54,390
ii. Other financial liabilities	12	3,61,297	1,44,358
Current tax liabilities	13	11,075	11,075
Total current liabilities		**6,45,478**	**2,09,823**
Total liabilities		**6,45,478**	**2,09,823**
Total equity and liabilities		**19,60,666**	**12,95,643**

Venugopala Reddy Pagadala
Vice President & CFO

Place: Bangalore
Date: 19 May 2026

Jubilant Discovery Services LLC
Statement of Profit and Loss for the year ended 31 March 2026
(All amounts are in USD, unless stated otherwise)

	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from operations	14	28,89,059	13,55,444
Other income	15	10,680	10,680
Total income		**28,99,739**	**13,66,124**
Expenses			
Employee benefits expenses	16	20,95,533	7,85,433
Depreciation and amortization expense	17	3,672	1,952
Other expenses	18	5,71,166	5,41,264
Total expenses		**26,70,371**	**13,28,649**
Profit before tax		**2,29,368**	**37,475**
Tax expense			
- Current tax		-	-
Total tax expense		**-**	**-**
Profit for the year		**2,29,368**	**37,475**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Exchange differences on translation of foreign operations		-	-
Other comprehensive income for the year, net of tax		**-**	**-**
Total comprehensive income for the year		**2,29,368**	**37,475**

Venugopala Reddy Pagadala
Vice President & CFO

Place: Bangalore
Date: 19 May 2026

Jubilant Discovery Services LLC

Statement of Cash Flow for the year ended 31 March 2026

(All amounts are in USD, unless stated otherwise)

	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flow from operating activities		
Net Profit before tax	**2,29,368**	**37,475**
Adjustments :		
Depreciation and amortisation expense	3,672	1,952
Interest income	(10,680)	(10,680)
Bad debts/ irrecoverable loans and advances written off	-	4,817
	(7,008)	**(3,911)**
Operating cash flow before working capital changes	**2,22,360**	**33,564**
(Increase)/Decrease in trade and other receivables	(5,97,195)	(5,19,617)
(Increase)/Decrease in trade payables, provisions and other liabilities	4,35,655	(32,921)
Cash (used)/generated in operations	**60,820**	**(5,18,974)**
Income tax paid (net of refund)	(1,602)	(1,602)
Net cash (used)/generated from operating activities (A)	**59,218**	**(5,20,576)**
B. Cash flow from investing activities		
Purchase of Property, plant and equipment	(4,502)	(4,687)
Interest received	22,974	1,602
Net cash (used)/generated in investing activities (B)	**18,472**	**(3,085)**
C. Cash flow arising from financing activities		
Net cash generated from financing activities	**-**	**-**
Net (decrease)/increase in cash and cash equivalents (A+B)	**77,690**	**(5,23,661)**
Add: cash and cash equivalents at the beginning of year	36,250	5,59,911
Cash and cash equivalents at the end of the year	**1,13,940**	**36,250**

Venugopala Reddy Pagadala
Vice President & CFO

Place: Bangalore
Date: 19 May 2026

Jubilant Discovery Services LLC
Statement of Change in Equity for the year ended 31 March 2026
(All amounts are in USD, unless stated otherwise)

A. Equity Share Capital:

	Amount
Balance as at 1 April 2024	**34,85,000**
Additions during the year	**-**
Balance as at 31 March 2025	**34,85,000**
Additions during the year	**-**
Balance as at 31 March 2026	**34,85,000**

B. Other Equity:

	Retained earnings	**Foreign currency translation reserve**	**Total**
As at 1 April 2024	**(24,36,655)**	**-**	**(24,36,655)**
Profit for the year	37,475	-	37,475
Total comprehensive income for the year	**37,475**	**-**	**37,475**
As at 31 March 2025	**(23,99,180)**	**-**	**(23,99,180)**
Profit for the year	2,29,368	-	2,29,368
Total comprehensive income for the year	**2,29,368**	**-**	**2,29,368**
As at 31 March 2026	**(21,69,812)**	**-**	**(21,69,812)**

Venugopala Reddy Pagadala
Vice President & CFO

Place: Bangalore
Date: 19 May 2026

Note 1: Corporate information

Jubilant Discovery Services LLC (“the Company”) was incorporated on June 17, 2008 in the United State of America. The Company is a wholly owned subsidiary of Jubilant Innovation (USA) Inc, a company incorporated in United State of America. The principal activities of the Company are business development and marketing support services.

Note 2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. The accounting policies adopted are consistent with those of the previous financial year.

(a) Basis of preparation

(i) Statement of compliance

These financial statements with limited information have been prepared solely for consideration in the consolidated financial statements of the Ultimate Parent Company. These financial statements have been prepared in accordance with the Ultimate Parent's accounting policies which are in agreement with the recognition and measurement principles laid down under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) Historical cost convention

These financial statements have been prepared under historical cost convention on accrual basis, unless otherwise stated.

(b) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The functional currency of the Company is U.S. Dollars (“USD”). These financial statements are presented in USD.

(c) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is treated as current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose of current and non-current classification of assets and liabilities.

Jubilant Discovery Services LLC
Notes to the financial statements for the year ended 31 March 2026
(All amounts are in USD, unless stated otherwise)

Note 3: Property, plant and equipment

Description	Office equipment	Total
Gross carrying value as at 1 April 2024	15,303	15,303
Additions during the year	4,687	4,687
Gross carrying value as at 31 March 2025	**19,990**	**19,990**
Accumulated depreciation as at 1 April 2024	12,634	12,634
Depreciation charge for the year	1,952	1,952
Accumulated depreciation as at 31 March 2025	**14,586**	**14,586**
Net carrying value as at 31 March 2025	**5,404**	**5,404**

Description	Office equipment	Total
Gross carrying value as at 1 April 2025	19,990	19,990
Additions during the year	4,502	4,502
Gross carrying value as at 31 March 2026	**24,492**	**24,492**
Accumulated depreciation as at 1 April 2025	14,586	14,586
Depreciation charge for the year	3,672	3,672
Accumulated depreciation as at 31 March 2026	**18,258**	**18,258**
Net carrying value as at 31 March 2026	**6,234**	**6,234**

Jubilant Discovery Services LLC
Notes to the financial statements for the year ended 31 March 2026
(All amounts are in USD, unless stated otherwise)

Note 4: Other financial assets

	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good		
Security deposits	4,000	4,000
Total non-current other financial assets	**4,000**	**4,000**

Note 5: Income tax asset (net)

	As at 31 March 2026	As at 31 March 2025
Advance tax	4,280	4,280
Tax deducted at source	5,375	3,773
Total Income tax asset	**9,655**	**8,053**

Note 6: Cash and cash equivalents

	As at 31 March 2026	As at 31 March 2025
Balances with banks		
- in current accounts	1,13,940	36,250
Total cash and cash equivalents	**1,13,940**	**36,250**

Note 7: Short term loans and advances

	As at 31 March 2026	As at 31 March 2025
Unsecured and considered good		
Loans to related parties	3,00,000	3,00,000
Loans and advances to employees	-	6,000
Total Short term loans and advances	**3,00,000**	**3,06,000**

Note 8: Other financial assets

	As at 31 March 2026	As at 31 March 2025
Other receivables from related parties	15,02,450	9,06,489
Interest recoverable from related parties	9,076	21,370
Total current other financial assets	**15,11,526**	**9,27,859**

Note 9: Other current assets

	As at 31 March 2026	As at 31 March 2025
Prepaid expenses	15,311	8,077
Total other current assets	**15,311**	**8,077**

Jubilant Discovery Services LLC
Notes to the financial statements for the year ended 31 March 2026
(All amounts are in USD, unless stated otherwise)

Note 10: Equity share capital

	As at 31 March 2026	As at 31 March 2025
Issued, Subscribed and Paid up		
3485 Equity Shares with no par value	34,85,000	34,85,000

1) The Company has only one class of common stock referred to as common shares having no par value, each holder of common shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all the preferential amounts, if any, in proportion to their shareholding, however no such preferential amounts exists currently.

3) The details of shareholders holding more than 5% shares in the Company:

	As at 31 March 2026		As at 31 March 2025	
Name of the Shareholder	**No of shares**	**% holding**	**No of shares**	**% holding**
Jubilant Innovation USA Inc.,	3,485	100%	3,485	100%

4) The reconciliation of the number of shares outstanding as at beginning and at end of the reporting period

	As at 31 March 2026		As at 31 March 2025	
	No of shares	**Amount**	**No of shares**	**Amount**
Numbers of shares at the beginning	3,485	34,85,000	3,485	34,85,000
Add: Shares issued during the year	-	-	-	-
Number of shares at the end	**3,485**	**34,85,000**	**3,485**	**34,85,000**

5) Shares held by holding company/ultimate holding company are as given below:

	As at 31 March 2026		As at 31 March 2025	
	No of shares	**% holding**	**No of shares**	**% holding**
Jubilant Innovation USA Inc.,	3,485	100%	3,485	100%

Note 11: Trade payables

	As at 31 March 2026	As at 31 March 2025
Current		
Trade payables	16,000	54,390
Payable to related parties	2,57,106	-
Total trade payables	**2,73,106**	**54,390**

Note 12: Other financial liabilities

	As at 31 March 2026	As at 31 March 2025
Current		
Employee benefits payable	3,61,297	1,44,358
Total other current financial liabilities	**3,61,297**	**1,44,358**

Note 13: Current tax liabilities

	As at 31 March 2026	As at 31 March 2025
Opening balance	11,075	11,075
Add: Current tax payable for the year	-	-
Total Current tax liabilities	**11,075**	**11,075**

Note 14: Revenue from operations

	For the year ended 31 March 2026	For the year ended 31 March 2025
Other operating revenue	28,89,059	13,55,444
Total revenue from operations	**28,89,059**	**13,55,444**

Note 15: Other Income

	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest income	10,680	10,680
Total other income	**10,680**	**10,680**

Note 16: Employee benefits expenses

	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries, wages, bonus, gratuity and allowances	18,96,990	7,44,849
Staff welfare expenses	1,98,543	40,584
Total employee benefits expenses	**20,95,533**	**7,85,433**

Note 17: Depreciation and amortization expenses

	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation of property, plant and equipment	3,672	1,952
Total depreciation and amortisation expense	**3,672**	**1,952**

Note 18: Other expenses

	For the year ended 31 March 2026	For the year ended 31 March 2025
Rates and taxes	200	510
Insurance	-	896
Advertisement, publicity and sales promotion	2,81,320	2,12,796
Travel and conveyance	1,71,492	54,812
Printing and stationery	280	979
Communication expenses	7,318	5,149
Recruitment and development expense	55,254	2,20,689
Legal and professional fees	37,198	22,398
Subscription	15,021	17,127
Bank charges	3,083	2,200
Miscellaneous expenses	-	3,708
Total other expenses	**5,71,166**	**5,41,264**