Investor Presentation
May'26

Disclaimer

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. Jubilant Pharmova may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and our reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

Jubilant Bhartia Group has created value across multiple sectors

Strong presence in diverse sectors

- Pharmaceuticals
- Life Science Ingredients
- Performance Polymers
- Food Service (QSR)
- Beverages
- Contract Research & Development Services
- Therapeutics
- Auto Dealerships
- Oil and Gas services

Global presence through investments

- India
- USA
- Canada
- Europe
- Singapore
- Australia
- Africa
- China
- Sri Lanka, Bangladesh

Employer of Top Talent

56,000 people across the globe with ~2,200 in North America

Jubilant Pharmova, a diversified pharmaceutical company

Radiopharma

Leading manufacturer
of Radiopharmaceuticals
in North America
2nd largest radiopharmacy network in the US

Allergy Immunotherapy

2nd largest player
in the US Allergenic extract market
Sole supplier of Venom
Immunotherapy in the US

CDMO Sterile Injectables

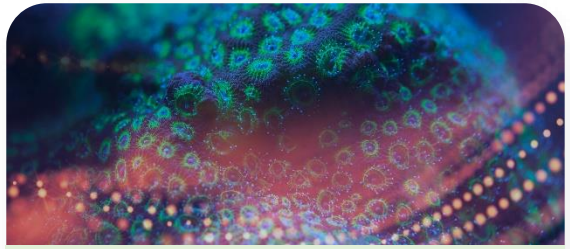
Leading contract manufacturer
in North America
Serves top global innovator pharma companies

CRDMO

Integrated drug discovery
and development service provider
Formidable API player
in multiple therapeutic areas

Generics

Over 50 countries served
including regulated markets
Broad therapeutic areas :
CVS, CNS, GI and MS



Proprietary Novel Drugs

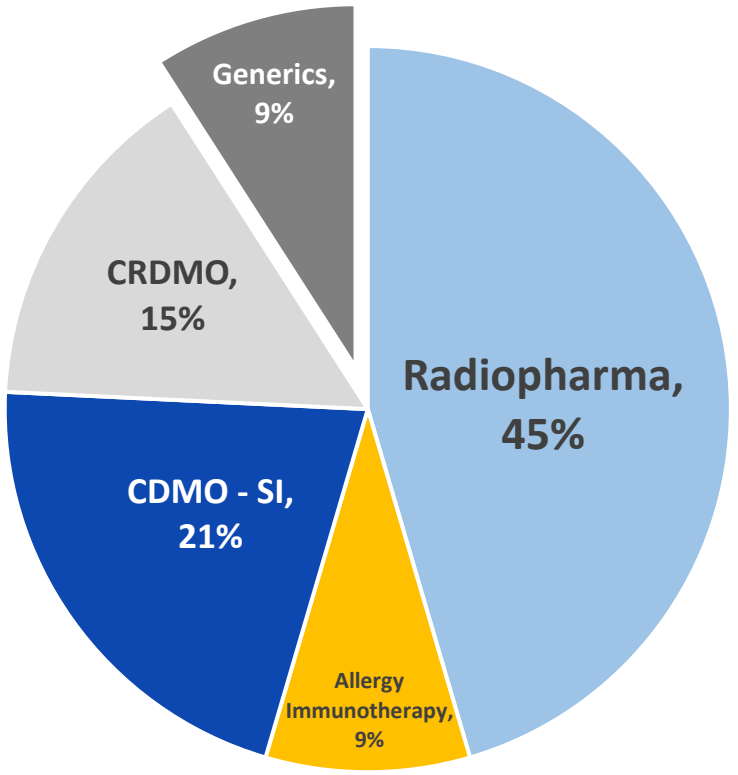
Two drug programs
in clinical trials
Developing high potential precision medicines in Oncology

A global leader with a strong team of 5,500 people

Focus on specialty products & services and Dollar revenues

Business wise Revenue Split

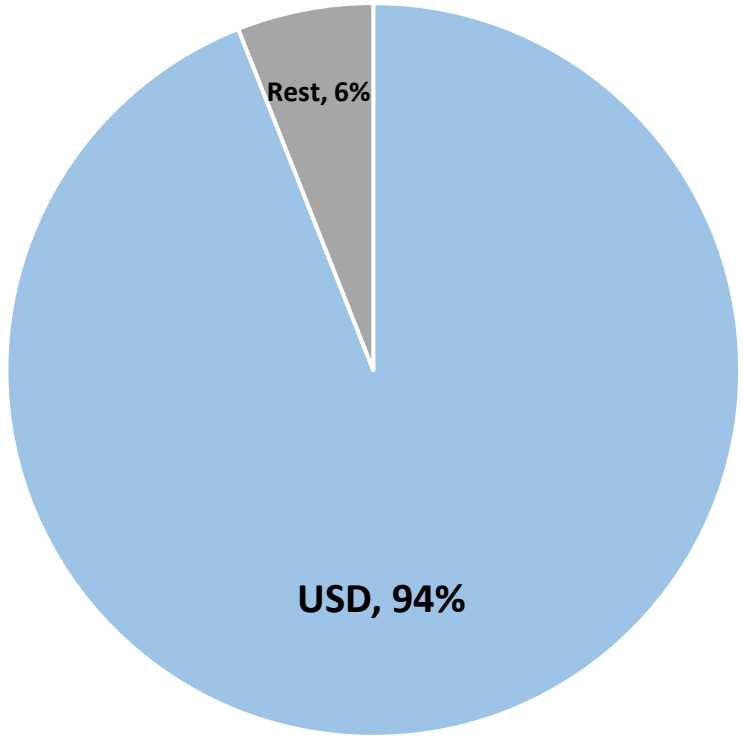
FY26



Specialty Products (Radiopharma, Allergy Immunotherapy) – 54%
and Specialty Services (CDMO & CRDMO) – 36%
contribute majority of revenues

Currency wise Revenue Split

FY26

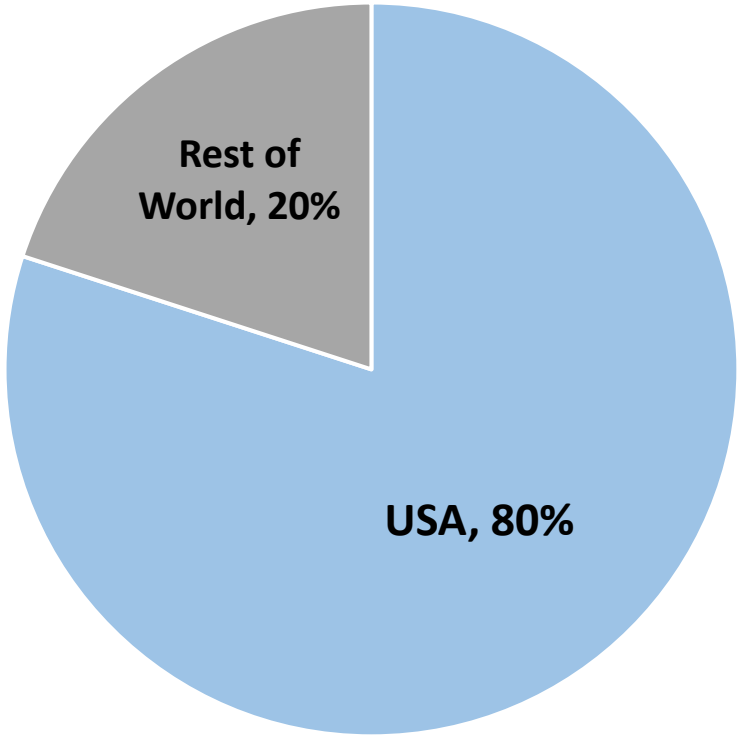


Majority revenues are
USD denominated

Minimal risk from US Tariffs

Geography wise Revenue Split

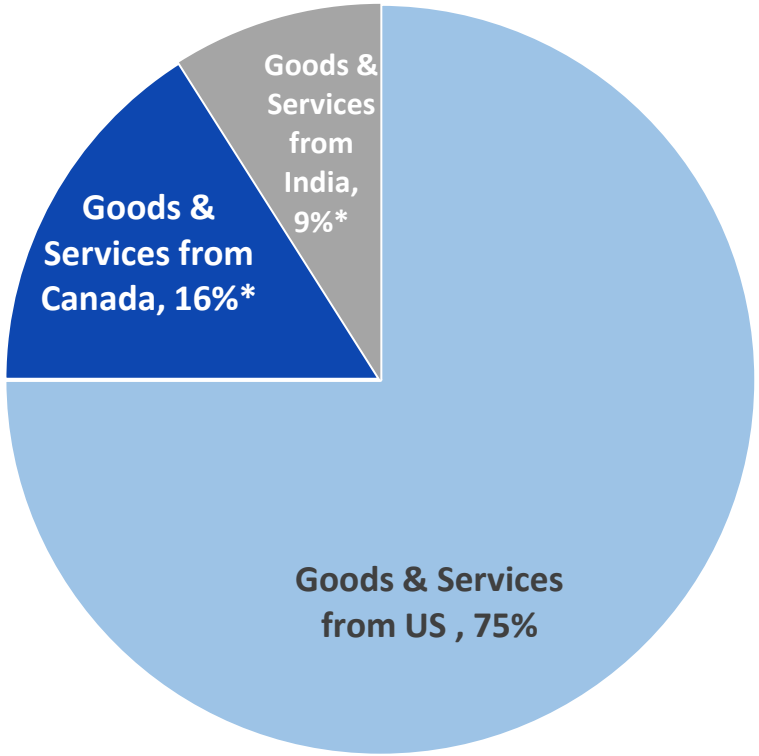
FY26



US market constitutes majority of revenues

Origin of Goods & Services sold in the US

FY26



Goods from Canada (Radiopharmaceuticals) exempted from tariffs under US- Canada – Mexico trade agreement

* Goods and Services from Canada 16% : Goods 16%, Services 0%
* Goods and Services from India 9% : Goods 3%, Services 6%

State-of-the-art manufacturing and research facilities enable our growth

NORTH AMERICA

Kirkland, Montreal, Canada
CDMO – Sterile Injectables Radiopharmaceuticals

Spokane, Washington, US
CDMO – Sterile Injectables Allergy Immunotherapy

INDIA & EUROPE

Roorkee, Uttrakhand, India - Generics

Nanjangud, Karnataka, India - CDMO API

G. Noida, Uttar Pradesh - Drug discovery

Bengaluru, Karnataka - Drug discovery

France - Drug discovery

6
Manufacturing facilities

3
Research facilities

45
Radiopharmacies

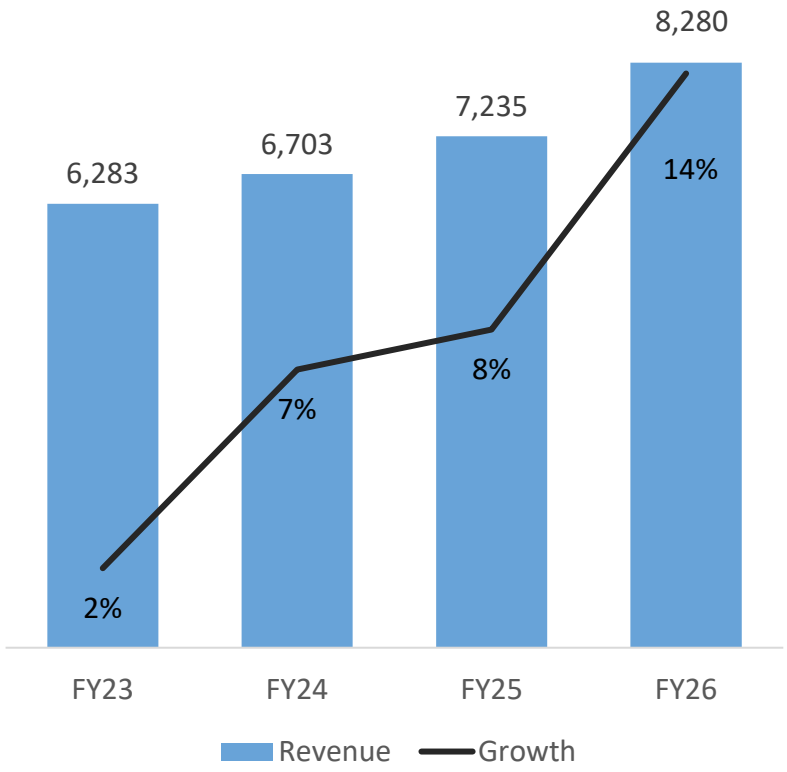
Vision 2030: We aspire to double our revenues by FY30 and we are on the right track

	From FY24	→ *To* **FY30**	***Actual FY26***
2x Revenue	Rs. 6,703 Cr.	**Rs. 13,500 Cr.**	**Rs. 8,280 Cr.**
25% EBITDA Margin	~ 15 %	**23% to 25%**	**16%**
Zero Net Debt	Rs. 2,457 Cr.	**Zero**	**Rs. 1,952 Cr. End of FY26**
High Teens RoCE	High Single digit	**High Teens**	**12%***

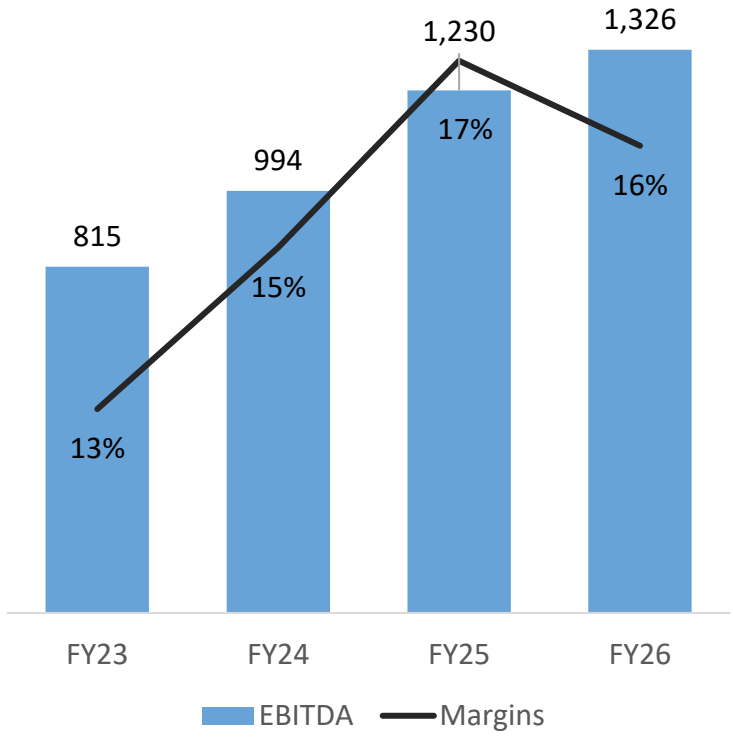
- (EBIT before exceptional items) / Average ((Equity + Gross Debt) less (CWIP adjusted for grant))

Revenue growth has stepped up, EBITDA Margins will start to inch up from H2'FY27 onwards

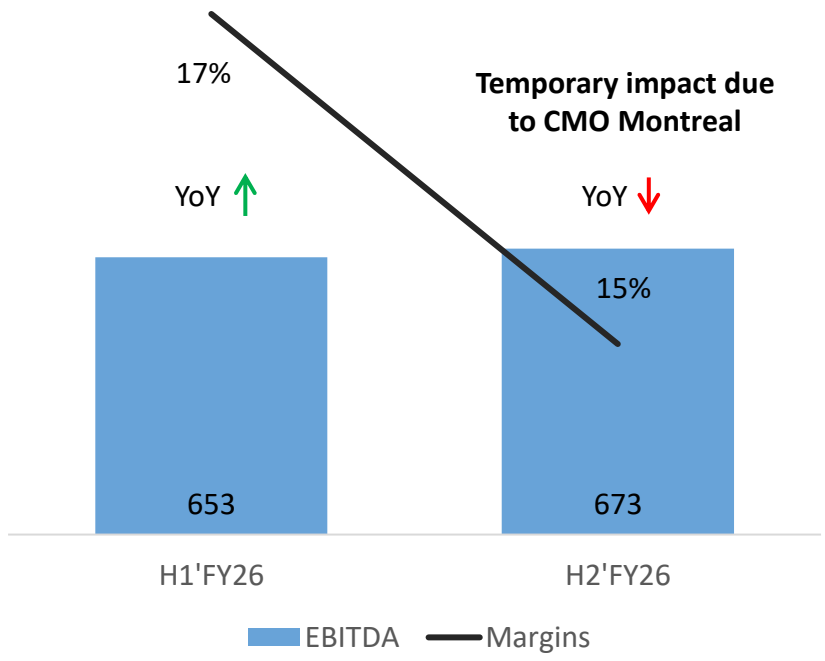
Revenue (Rs. Cr.) & Growth



EBITDA (Rs. Cr.) & Margins



EBITDA (Rs. Cr.) & Margins



These are our growth drivers to achieve Vision 2030

Business	Growth Drivers	Progress in FY26
Radiopharma	**Leadership** in Ruby-Fill® **Launch New** PET, SPECT and Therapeutic products (MIBG) **Invest in 6 high margin** PET Manufacturing facilities in US	Ruby-Fill® growth at **35%** Development Progressing Investment on track
Allergy immunotherapy	**Strengthen competitive position** and develop new products	**Gained Market Share**
CDMO - Sterile Injectables	**Double capacity** in Spokane, US	**Peak Revenue of** Line 3 by FY28, ahead of plans
CRDMO	**Add large pharma** customers **Grow CDMO** and custom manufacturing in API	**Revenue Mix improving** Custom manufacturing starts
Generics	**Launch new products** in the US and Grow profitable Non-US international business	**4 New Products Launched**


Radiopharma

Radiopharmaceuticals

SPECT Imaging

Low Energy
gamma rays
detected by SPECT cameras

PET Imaging

High Energy
positrons
detected by a PET scanner

Radiopharmaceutical Therapeutics

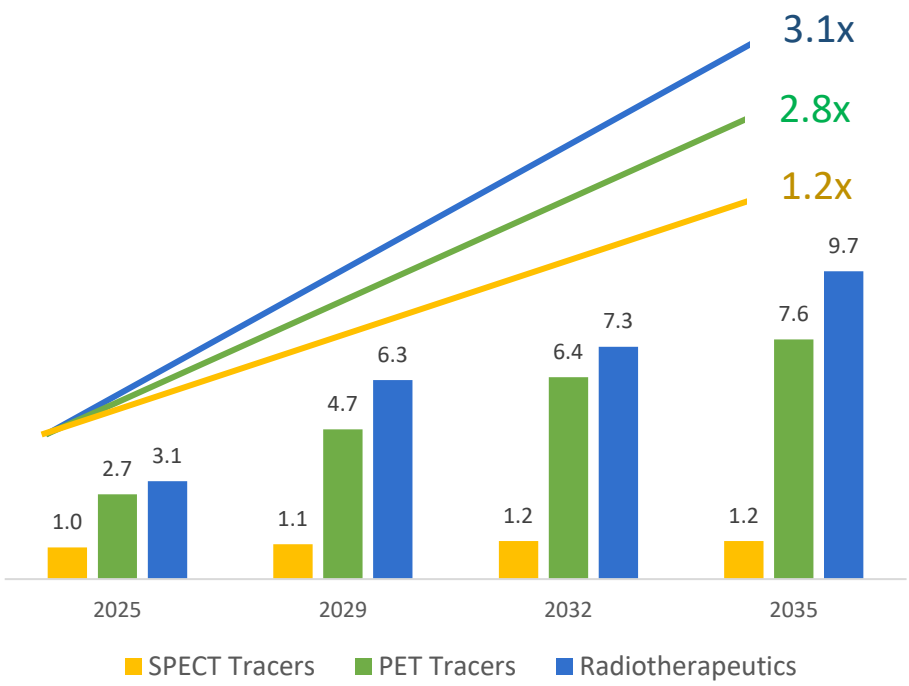
Systemically or Locally Delivered
radiation using pharmaceuticals

	Isotopes - Tc99m	Isotopes - Rb82, F18, Ga68	Isotopes – I131, Lu177, Ac225
Key Products	MAA, DTPA, Sulfur Colloid, Mertiatide	Ruby-Fill ®, Pylarify, Illuccix, Neuraceq, FDG	HICON® Sodium Iodide I 131, Pluvicto, Lutathera

Radiopharmaceuticals have a growing role in treatment of life-threatening diseases *e.g. Cancer*

US Radiopharmaceutical market is growing at rapid pace

US Radiopharmaceutical Market
USD Bn.



Growth Drivers & Trends

Launch of advanced Therapies

- PSMA Therapeutic, Pluvicto for Prostrate Cancer ~USD 2.0 Bn.

New products in PET Imaging

- PSMA Diagnostics for Prostrate Cancer ~ USD 1.8 Bn.
- Broad range of applicability e.g. Alzheimer's
- Special reimbursement for diagnostic products (FIND Act)

Multiple billion-dollar M&A deals

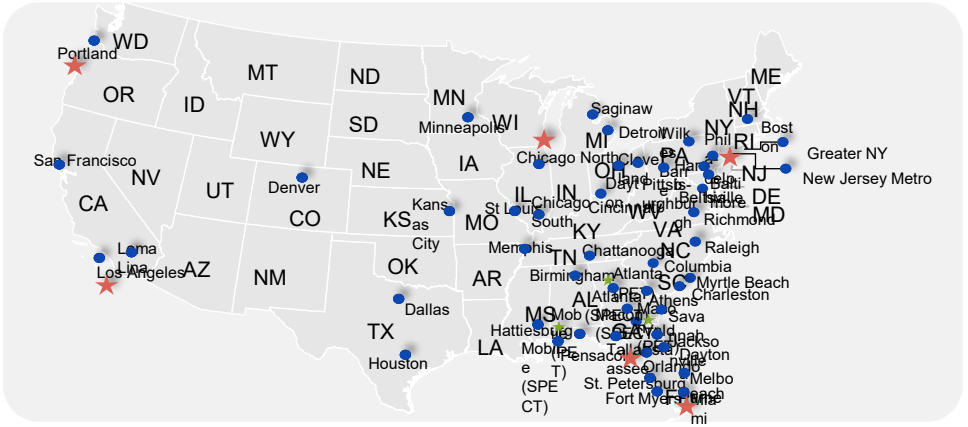
- Novartis and Mariana Oncology (USD 1 Bn.)
- AstraZeneca and Fusion (USD 2.4 Bn.)
- Lilly and Point Biopharma (USD 1.4 Bn.)
- BMS and Rayzebio (USD 4.1 Bn.)
- BMS and Philochem (USD 1.4 Bn)

PET imaging & advance therapies are driving the market growth

Jubilant Radiopharma – Integrated player with Radiopharma Development, GMP Manufacturing and distribution network

Radiopharmaceutical Plant, Montreal, Canada

2nd largest Radiopharmacy Network, US



- Integrated development and manufacturing site with decades of experience in radiopharmaceutical manufacturing
- Ability to handle multiple isotopes:
  - Diagnostic isotopes : F18, Ga68, Tc99, Rb82, I131Dx
  - Therapeutics isotopes : I131
  - Leader in SPECT products - MAA, DTPA, Cardiac PET product - Ruby-Fill® &Therapeutic I-131HICON®
- Deep pipeline in SPECT / PET assets with upcoming launches
- Final stages of filing for I-131 MIBG (Neuroblastoma)

- Network of 42 Nuclear Radiopharmacies and 3 PET Manufacturing facilities
- Serves 1,800 hospitals with 6 customized doses delivered every minute
- Distributes diagnostic radiopharmaceuticals spanning Tc-99, Ga-68, F18, Cu64, I131 and I123
- Expanding the PET manufacturing network from 3 to 9 locations in the US by FY28
- One of the only two pharmacy networks dispensing Lu-177 therapy in the US for Novartis

Solid foundation in SPECT Imaging, Poised to develop PET imaging agents & the supply chain for PET and Therapeutics

Integrated platform across the value chain

	SPECT	PET	Therapeutics
Product	• **Strong and growing** product portfolio	• **Rapidly growing Cardiac Imaging franchise** and a robust pipeline including pet assets	• **80% share in I-131** • Undergoing Clinical Trials for I-131 MIBG in Neuroblastoma
Radio - labeling	• **2nd largest network of 42 radio pharmacies** distributing ours & industry products across 21 states • Continuing to build to serve nationally	• **3 operational PET manufacturing facilities with 6 more** in deployment • Deep experience including ownership and optimization of Sofie platform	• **Operate one of the few** approved CFR 211 radiopharmaceutical manufacturing sites in North America
Last Mile Delivery	• Owned fleet of ~400 vehicles to ensure high quality timely delivery and waste management • **Currently servicing 1,800 customers** at nearly 3,000 individual locations	• **Integrated with SPECT platform** to ensure a single seamless delivery to multi modality sites and drive operating efficiencies	• **One of the two networks dispensing Lu177** PSMA Therapy • Plan to equip more pharmacies in the network to increase reach in Beta emitter therapy dispensing & hub and spoke model for Alphas

Consolidated Market with high Entry Barriers

Stringent manufacturing & regulatory environment

Adherence with **extensive license framework.** Stringent manufacturing set up required to handle isotopes

Managing time sensitive logistics

Radioactive isotope decays exponentially. The half life could be few hours to few days. Goal is to deliver high activity doses

Forward integration with radiopharmacies

Forward integration with radiopharmacies **helps to gain market share**

Innovative new product development

High capex requirement, long developmental cycle and **complex isotope handling requirements** for novel product development.

We are a leading Radiopharmaceuticals manufacturer in North America

	Organ	Key Indication	Product
PET Dx	Cardiac	Coronary Artery disease	Ruby - Fill®
SPECT Dx	Breast	Lymph nodes detection	Sulfur Colloid
	Cardiac	Cardiac blood pool imaging	Tc99m-Gluceptate
		Coronary Artery Disease	Tc99m-Sestamibi
	Gastrointestinal	Intra-abdominal Infection	Tc99m-Exametazime
	Lung	Pulmonary Embolism	Tc99m-DTPA
		Pulmonary Perfusion	Tc99m-MAA
	Muscoskeletal	Altered osteogenesis	Tc99m-MDP
	Renal	Renal failure	Tc99m-Mertiatide
	Thyroid	Localising thyroid malignancies	I-131
Therapeutics	Thyroid	Hyperthyroidism, Thyroid Cancer	I-131 HICON®

- **Diversified across diagnostics & therapeutics**
- **Current TAM at USD 400 Mn.**
- **Strong R&D and supply chain**
- **In-house API manufacturing**

Market leadership in select products

Draximage ® MAA

MAA is used in the perfusion phase of a ventilation/perfusion (V/Q) scan to diagnose pulmonary embolism. JDI is leading player in the US market

Draximage ® DTPA

DTPA is used to assess pulmonary ventilation function in association with MAA to perform a Ventilation/perfusion (V/Q) scan. JDI is leading player in the the US market

Ruby-Fill ®

It is used for Cardiac PET scan, to evaluate regional myocardial perfusion in adults with suspected or existing coronary artery disease. JDI is the innovative leader in the US market

HICON® Sodium Iodine I 131 Solution USP

HICON® is a radioactive therapeutic agent indicated for the treatment of hyperthyroidism and selected cases of carcinoma of the thyroid. JDI has no direct competition in the US market

Radiopharmaceuticals Financials : Q4'FY26 & FY26

Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	296	298	319	*8%*		1,074	1,178	*10%*
EBITDA	136	122	106	*(22%)*		505	480	*(5%)*
EBITDA Margin (%)	*46%*	*41%*	*33%*	*(1,280) bps*		*47%*	*41%*	*(640) bps*

- Q4'FY26 & FY26 revenue grew strongly on back of growth in Ruby-Fill ®
- Q4'FY26 and FY26 EBITDA margins decreased YoY due to one-time impact of lower production of SPECT products at CMO Montreal
- At CMO Montreal, Successfully conducted media fills in Q1'FY27. Commercial Batch production to start in Q1'FY27
- Revenue and EBITDA to normalize from H2'FY27 onwards

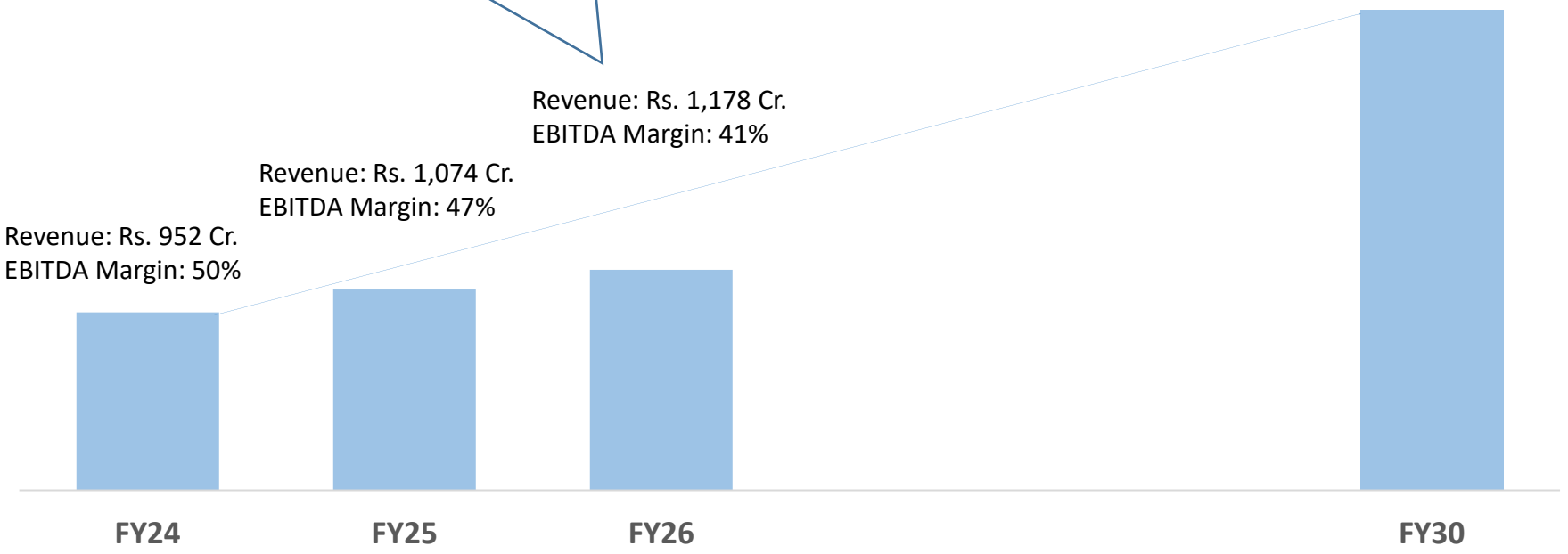
Radiopharmaceuticals Vision 2030: To more than double the revenues

FY26 EBITDA margins impacted by lower production at CMO Montreal

EBITDA margins to improve post the new products introduction starting from FY28

Revenue:
More than 2x of FY24

EBITDA Margin:
More than 50%



Growth drivers:

- **Ruby-Fill®**
- **New PET & SPECT products**
- **MIBG**

To become leader in cardiac PET Imaging through Ruby-Fill®

Growth drivers:

- Ruby-Fill®
- New PET & SPECT products
- MIBG

Ruby-Fill ® Rubidium 82 generator and Elusion System

Competitive advantage

- Longer life per generator (7 weeks vs 6 weeks for peer)
- Better image quality and consistency
- Constant Activity
- Higher number of scans per day vs Fluorine 18 labelled agents
- No additional shielding capex vs Fluorine 18 labelled agents

Current Position

- Market Size ~ USD 200 + Mn. and growing at 12%
- Market share ~ 25 to 30% and growing
- Margin improving every year

Product Innovation

- AI enabled 3D cardiac blood flow quantification

21 % (FY25) vs 35 % (FY26) growth in install base on the back of superior value proposition

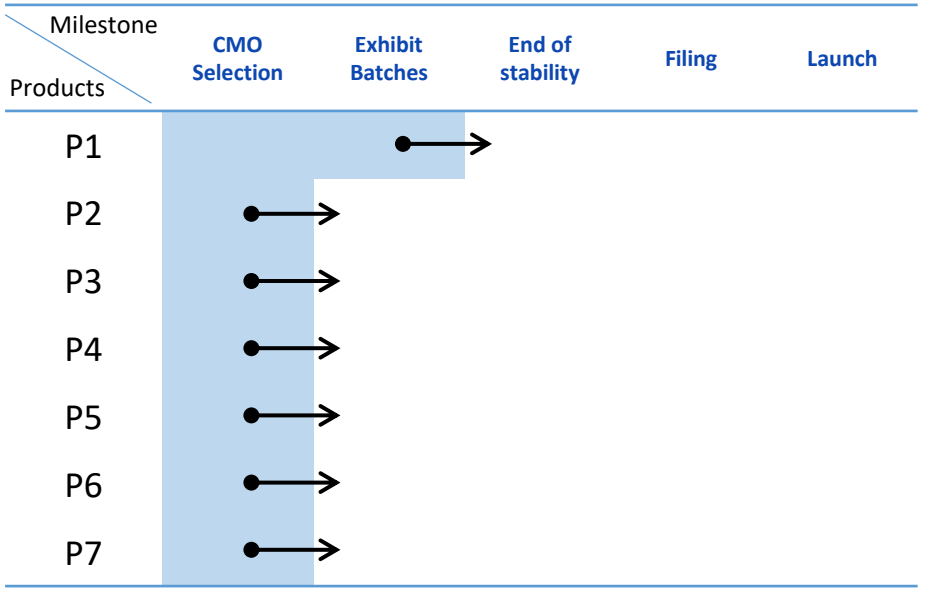
Launch new PET and SPECT imaging products with a TAM of USD 535 Mn

Growth drivers:

- Ruby-Fill®
- New PET & SPECT products
- MIBG

Developing new products in SPECT Imaging to maintain leadership & in PET Imaging for growth

Timeline	Incremental TAM USD Mn.	Potential Peak Annual Sales USD Mn.	No. of Launches
FY28	260	85	3
FY29	275	55	4
Total	**535**	**140**	**7**



Revenue Potential increased to 140 Mn., Progress on track

Launch MIBG by CY27

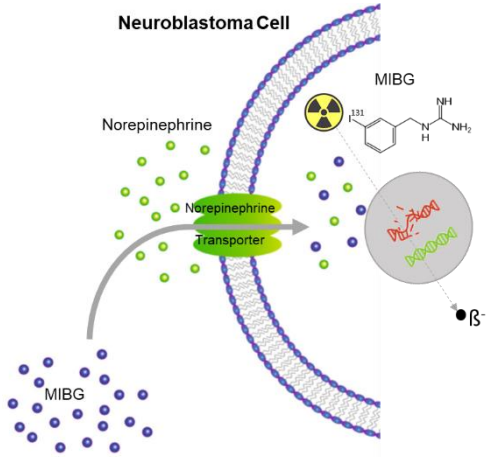
Growth drivers:

- **Ruby-Fill®**
- **New PET & SPECT products**
- **MIBG**

HICON® Sodium Iodide I 131 - Commercialised

- Iodine I 131, HICON® is standard care for patients
- Used for diagnosis and treatment of Thyroid cancer

MIBG - Undergoing Clinical trials



- Used in imaging & treatment for pediatric cancer - Neuroblastoma
- Relapsed / Refractory patients have limited treatment options

- **Potential peak sales USD 70 - 100 Mn.**
- **Pre NDA meeting with FDA in Q3'FY27**
- **NDA filing post FDA meeting by H2'FY27**


Radiopharmacy

Radiopharmacies are critical in generating value

SPECT Radiopharmacy

PET Manufacturing Facility

Growth Drivers & Trends

- **Consolidated market in the US. Large M&A transactions** in Radiopharmacies
- **Increasing demand for novel PET products** driving PET radiopharmacies growth
- **Stringent USP 825 regulations** to drive increase in therapeutics dispensing through Pharmacy
- **Emerging radioisotopes landscape** such as Ga-68, Cu-64, Lu-177, Ac-225

Consolidated market with high Entry Barriers

Consolidated Market

	# of radio pharmacies in the US	SPECT Pharmacies	PET Manufacturing Facility	# of hospitals served in the US
CardinalHealth	160+	✓	✓	~ 4,100
Jubilant Radiopharma	45	✓	✓	~ 1,800
Siemens Healthineers PETNET Solutions	41		✓	~ 700
RLS	31	✓		~ 900
PharmaLogic Take The Lead	42	✓	✓	~ 200
SOFIE	14		✓	~ 200

Barriers to Entry

1. **Stringent Regulations**
   Each treatment site is required to obtain a license from Nuclear Regulatory Commission and comply with additional state, local, and hospital regulations for transportation and usage

2. **Intricate Supply Chain**
   A robust supply chain is required given short product half-lives and strong customer preference for just-in-time ordering, compared to large bulk orders

3. **Complex Care Coordination**
   Requires awareness, education, and collaboration across multiple hospital departments

4. **Skilled Manpower Requirement**
   Authorized nuclear pharmacists require at least 4,000 hours of training or experience in nuclear pharmacy practice along with rigorous examinations

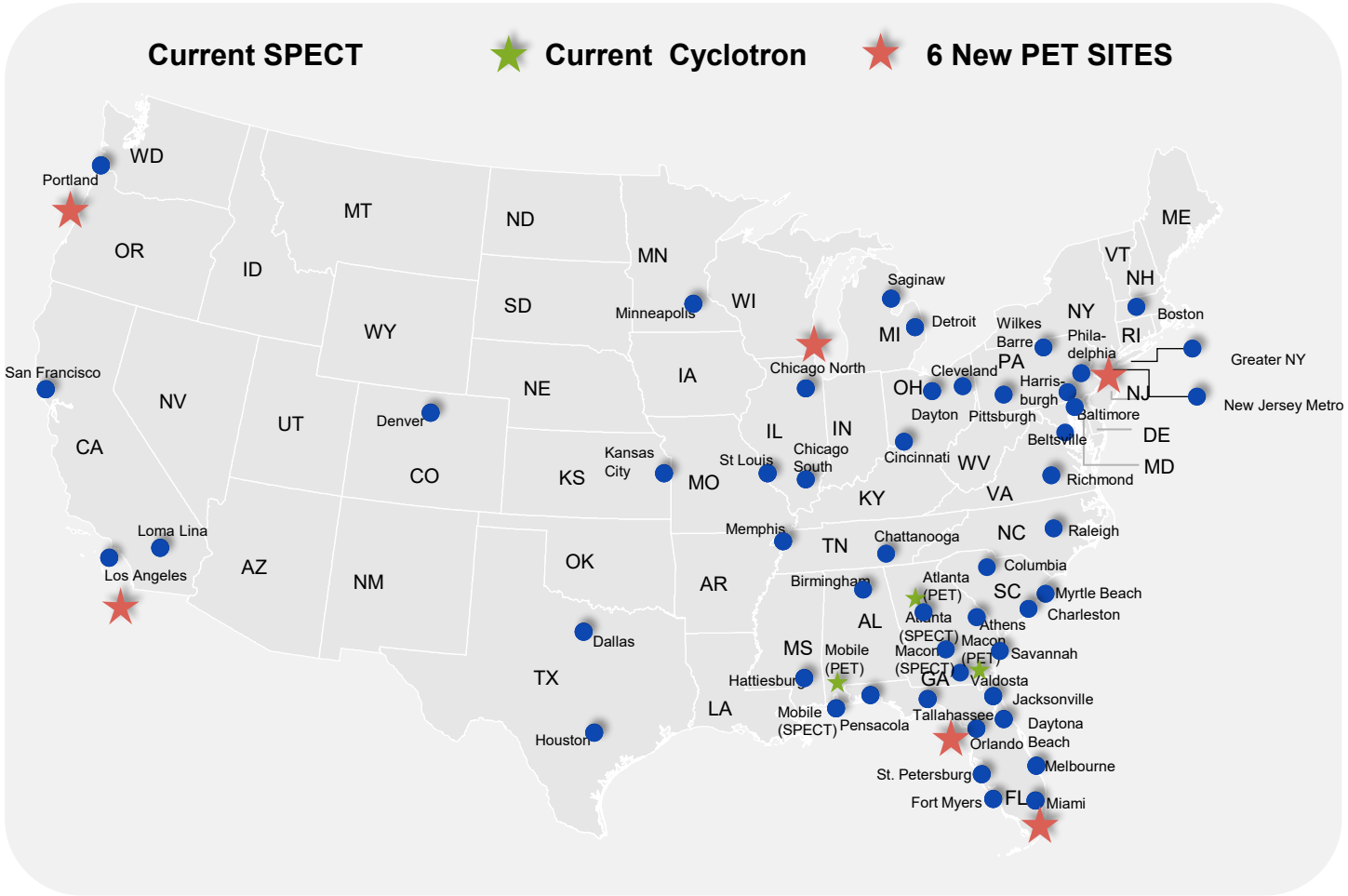
The 2nd largest radiopharmacy network in the US

45
Radiopharmacies with ~ **20%** volume market share

1,800
hospitals catered

6 customized doses delivered **every minute**

99%+
on-time deliveries, Use of AI for route optimization



USP<825>
JDR network is USP 825 compliant

Business moat
Unique combination of SPECT manufacturing & radiopharmacy network

6
Planning new sites in PET network

Therapeutics
distribution is preferred from radiopharmacies

Radiopharmacy Financials : Q4'FY26 & FY26

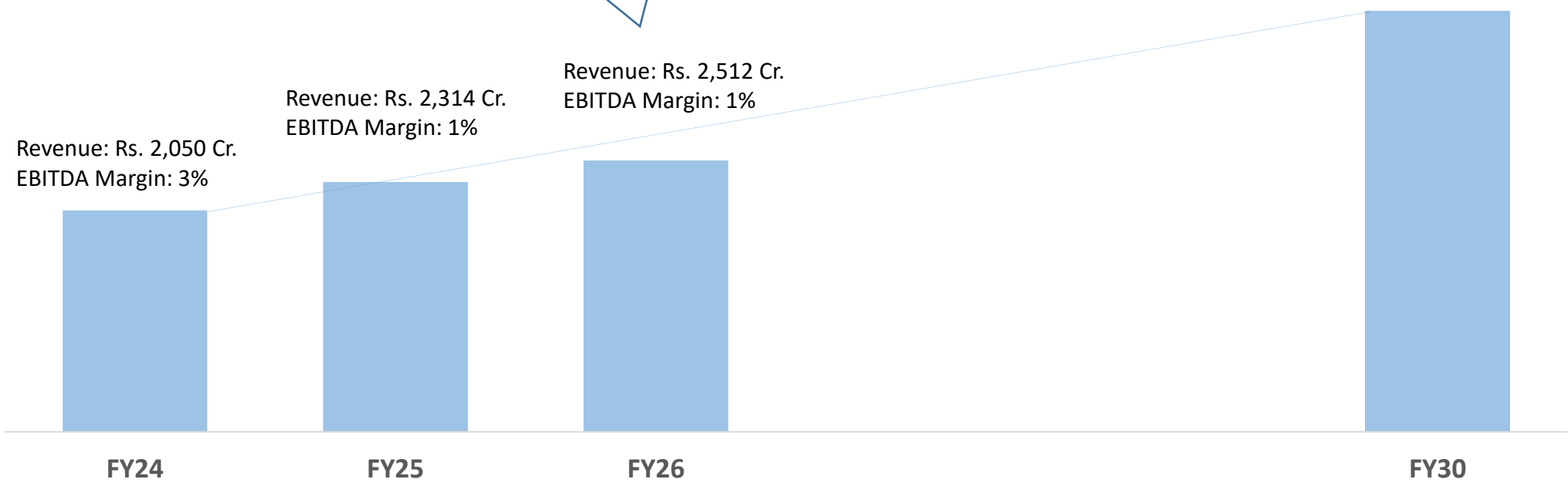
Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	600	637	671	*12%*		2,314	2,512	*9%*
EBITDA	6	7	11	*86%*		30	36	*20%*
EBITDA Margin (%)	*1%*	*1%*	*2%*	*60 bps*		*1%*	*1%*	*10 bps*

- Q4'FY26 and FY26 revenue grew YoY on the back of increase in volume from PET products
- Started distribution of Pluvicto, leading radiopharmaceutical to treat Prostate cancer
- Q4'FY26 and FY26 EBITDA grew YoY

Radiopharmacy Vision 2030: Double the revenues, expand margins by adding 6 PET Manufacturing Facilities

Growth and
Margins to improve as New (6) PET manufacturing facilities become operational

Revenue:
2x of FY24
EBITDA Margin:
~ 7% to 8%



Expanding PET Manufacturing Facilities from current 3 sites to 9 sites

Growth driver:

- **PET expansion**

- **Strengthened network to enable long term contracts** with PET radiopharmaceutical manufacturers
- **Fully operational by FY28**. Funding through internal accruals and long-term credit
- **Expect Asset turnover of 1.0x and RoCE 20% +** on the USD 50 Mn. investment

Continue to witness increase in revenues from the 3 existing PET Manufacturing facilities

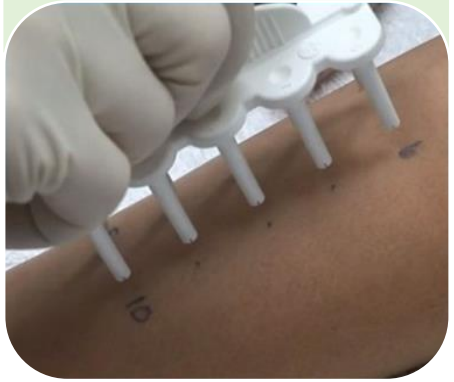

Allergy
Immunotherapy

Allergy immunotherapy is the sole way to fundamentally reduce allergen hypersensitivity

- 20% + global population have allergies e.g. Asthma and Allergenic Rhinits
- Allergy Immunotherapy requires repeated shots of allergic antigens to develop immunity

Allergies

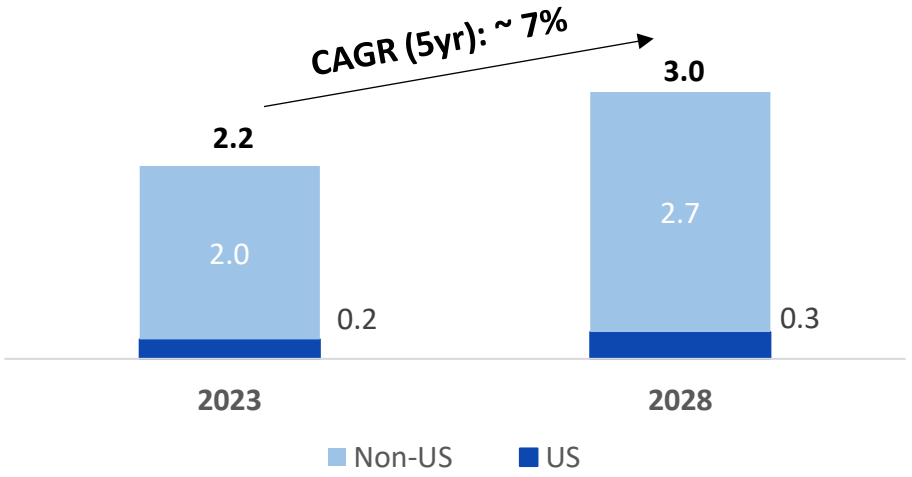
Testing



Treatment

Global Allergy Immunotherapy market is expected to grow by ~ 7%

Global Allergy Immunotherapy Market
USD Bn.



Growth Drivers and Trends

- **Concentrated US market** with 3 players
- **Complex supply chain** from sourcing to processing
- **Grandfathered approvals**, new product needs BLA
- **Market increasing** in Sub-Lingual delivery
- **Challenging reimbursement** landscape

2nd largest player in the US Sub-Cutaneous Allergy Immunotherapy market

- **100-year-old 'HollisterStier'** brand
- **Sole Supplier** of Venom extracts in the US
- **200+** allergenic & **6** venom extracts
- **Onshore US FDA approved** manufacturing
- **Dedicated sales force in the US**
- **2,000+ Allergists / ENTs** as customers

Venom Extracts

Venom extracts for Honey Bee and other insects

Allergenic Extracts

Allergenic extracts for Dog, Cat, Mite, Tree, Pollen etc.

Skin Testing Devices

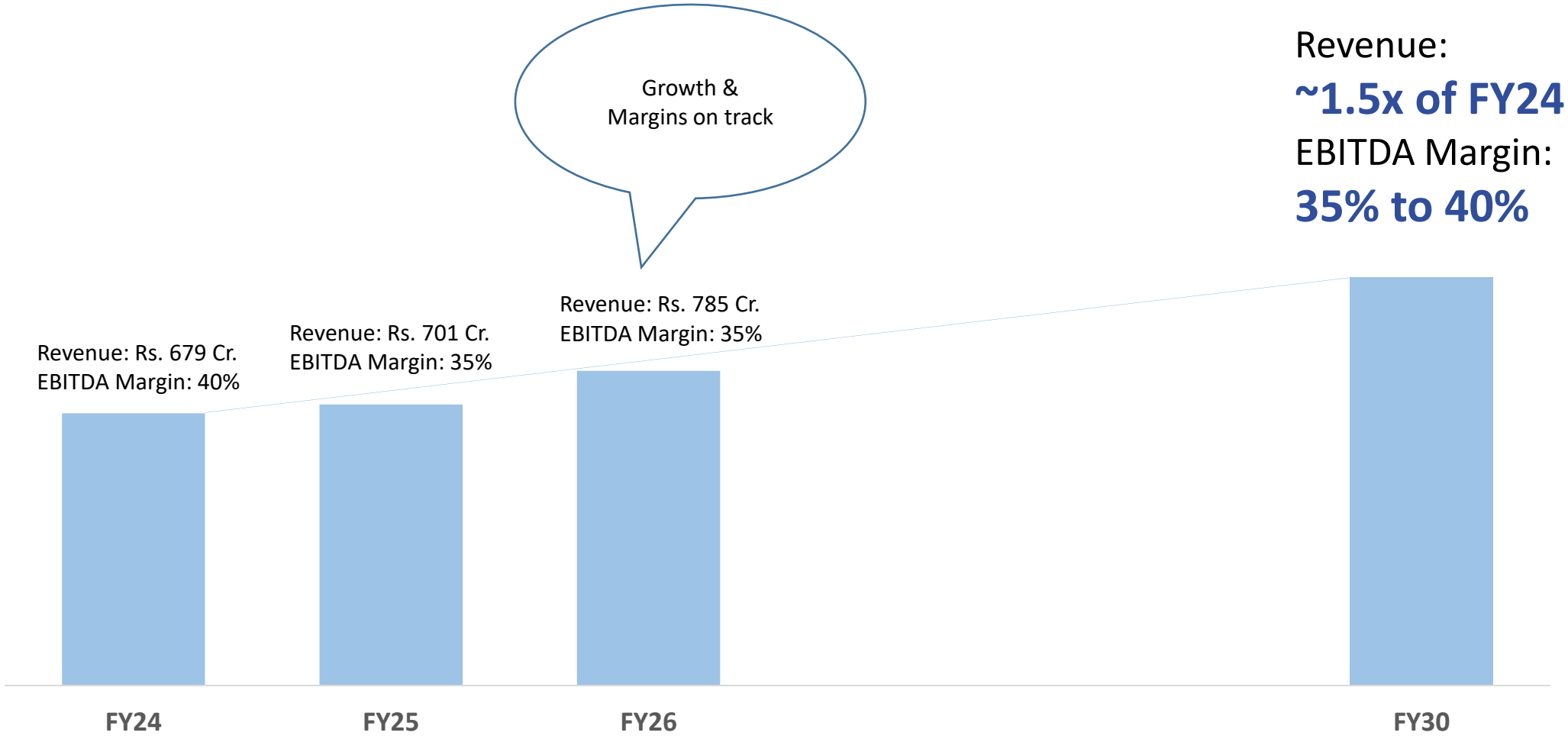
Multiple skin testing systems

Allergy Immunotherapy Financials : Q4'FY26 & FY26

Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	192	193	218	*13%*		701	785	*12%*
EBITDA	88	49	90	*2%*		245	278	*13%*
EBITDA Margin (%)	*46%*	*25%*	*41%*	*(440) bps*		*35%*	*35%*	*40 bps*

- Q4'FY26 & FY26 revenue grew on the back of growth across US & Outside US markets
- Q4'FY26 EBITDA margin higher QoQ due to normalised production. FY26 EBITDA margins within normalized margin range

Allergy Immunotherapy Vision 2030: Solidify position as a scientific leader



Revenue:
~1.5x of FY24
EBITDA Margin:
35% to 40%

Allergy Immunotherapy Growth Drivers

Strengthen competitive position in US

- **Retain and grow Venom customers** & patient base
- **Increase US revenue in Allergenic extracts** through targeted marketing

Grow outside US business

- **Increase outside US Venom sales** through strategic partnerships in European markets

Increase investment in R&D

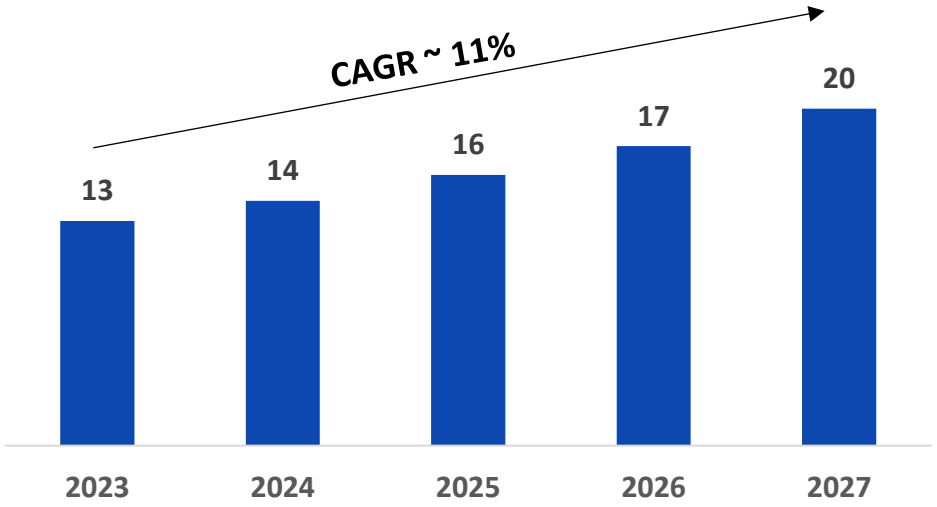
- **Develop new products** & technologies
- **Build treatment innovation** through partnerships and alliances

CDMO - Sterile Injectables

CDMO - Sterile Injectables is seeing demand supply gap widening

Global CDMO-SI Market Size

USD Bn



Vial filling (Units in Billions)

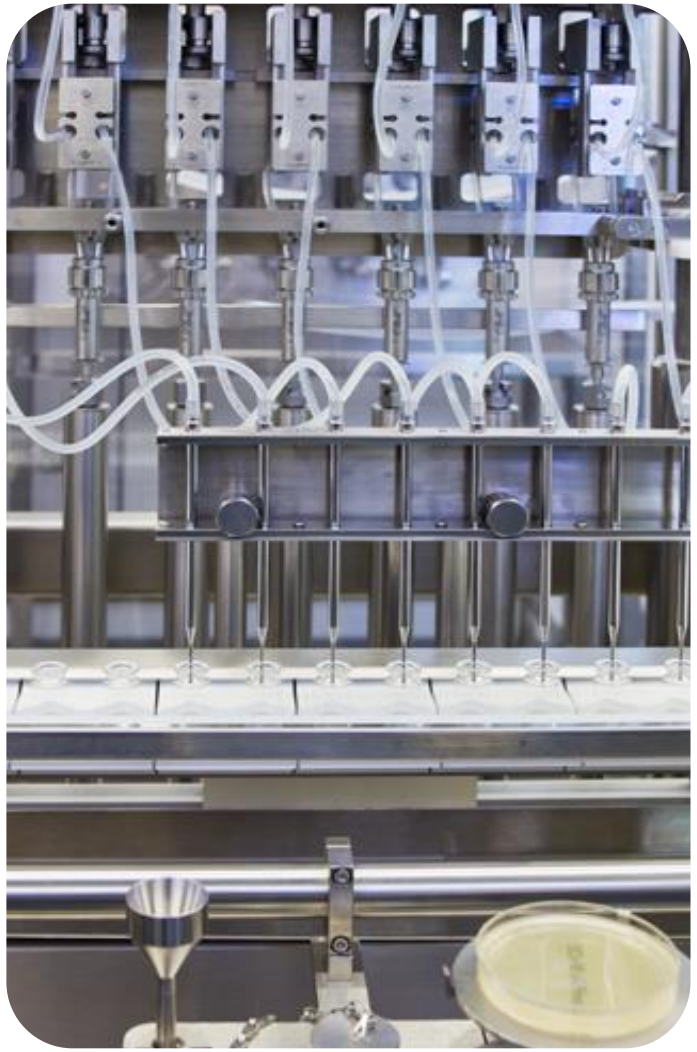
Year	2023	2024	2025	2026	2027
Demand	4.9	5.2	5.7	6.2	6.8
Supply	5.5	5.8	6.1	6.1	6.1

Demand supply gap of 700 Mn. vials in 2027, to be further widened by industry consolidation

Growth Drivers & Trends

- **Innovator Pharma companies, for their US requirement, are planning to shift the manufacturing** from Europe to US, as a risk mitigation measure due to impending Tariffs by the US Govt.
- **Consolidation in supply** due to large acquisitions - Catalent Inc. by Novo Holding
- **Increasing number of drugs** in Biologics pipeline and Loss of exclusivity
- **Reduction in offshoring** by innovators due to regulatory and supply chain advantages

Market with high Entry Barriers



- **Majority of commercial contracts are typically long duration** (typically 3 years or more with auto renewal)
- **Greenfield expansion is considerably difficult** due to high up-front capex required with ongoing opex to support initial product commercialization
- **Innovator companies prefer onshore North American manufacturers** with a good quality track record in light of continuing supply challenges
- **Attractive niches & Technology** (e.g., Isolator Technology, Multi Dose Preservative Free ophthalmic drops, etc.) have emerged, driven by requirements of differentiated technologies, higher quality standards, people capabilities and capital investment
- **High switching costs for customers** due to significant tech transfer time (18-24 months), other challenges, e.g., quality
- **Stringent regulatory requirements (FDA) for sterile manufacturing**, with ever evolving landscape making difficult for new entrants

We are a leading North American CDMO player with unique capabilities and strong customer relationships

- **5 of the top 20** pharma companies as customers
- **25+** customers across the world with multiple products having patent protection and limited competition
- **5+ years** average relationship time with Top 10 Customers
- **90%+ repeat customer** business
- **24 months** of switching timelines for customers
- **Full suite of services** including sterile fill and finish (Liquid & Freeze dried), Ophthalmic (Liquids and Ointments) and Biologics
- **10+ years of US FDA compliant status** at flagship site in Spokane

The business is engaged in Fill and Finish for Sterile Injectables, where a sterile drug is transferred from a filling needle into a sterile vial and then a stopper is applied, except in cases, where the drug requires sterile lyophilization.

CDMO Sterile Injectables Financials : Q4'FY26 & FY26

TOTAL Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	340	457	535	*57%*		1,272	1,755	*38%*
EBITDA	95	68	91	*(4%)*		292	314	*8%*
EBITDA Margin (%)	*28%*	*15%*	*17%*	*(1,080) bps*		*23%*	*18%*	*(500) bps*

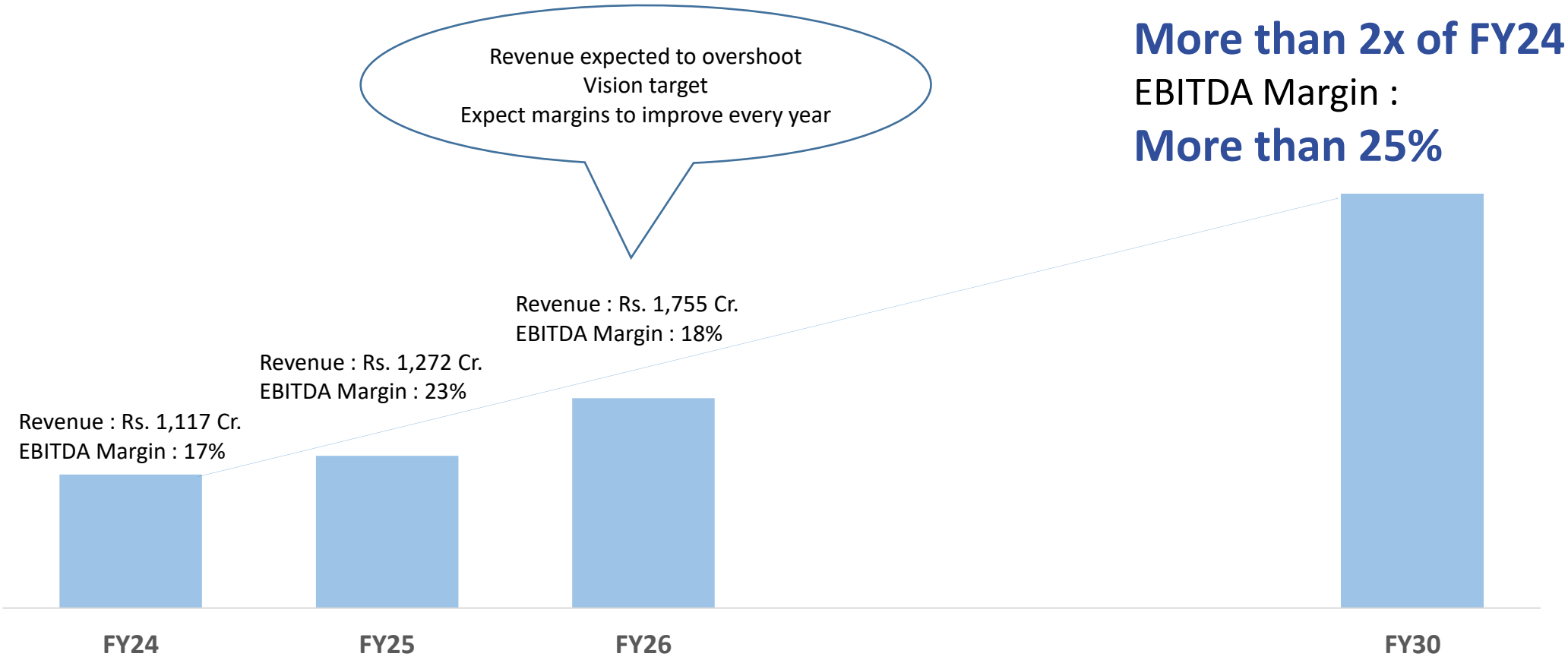
SPOKANE Particulars (Rs. Cr.)	FY25	FY26	Y-o-Y
Revenue	**1,155**	**1,714**	***48%***
EBITDA	**290**	**463**	***59%***
EBITDA Margin (%)	***25%***	***27%***	***190 bps***

- Q4'FY26 and FY26 revenue grew strongly on YoY due to incremental revenues from Line 3 at Spokane
- FY26 EBITDA margin lower due to lower production at CMO Montreal

- **Spokane revenue grew strongly on the back of scale up of Line 3, one of the fastest scale up in the industry**
- **Spokane FY26 EBITDA margin expanded YoY on the back of best-in-class revenue growth**

CDMO - Sterile Injectables Vision 2030 : Double revenues by doubling of capacity at Spokane

Revenue :
More than 2x of FY24
EBITDA Margin :
More than 25%



Line 3 Technology transfer revenues continue to grow Commercial Batch Production expected to start in FY27

Growth driver:

- **Doubling Capacity at Spokane**

Timeline	FY'26	FY'27	FY'28

LINE 3

Tech Transfer Start of Revenues

Commercial Batch Production post FDA approval

Moving to Peak utilization

- **Line 3 revenues scale up is one of the fastest in the industry on the back of 10+ technology transfer programs**
- **Expect commercial batch production to start in FY27; To reach full utilization in 3 ½ years**
- **Peak revenue potential of USD 80 to 90 Mn.**

Line 4 installation on track
Technology transfer revenues expected to start in FY27

Growth driver:

- **Doubling Capacity at Spokane**

Timeline	FY'26	FY'27	FY'28

LINE 4

Installation — *Media Fill* — *Commercial Production*

- **Line 4 installation on track**
- **Building a strong order book pipeline**
- **Expect technology transfer revenues to start in Q4'FY27**
- **To reach full utilization in 3 ½ years**
- **Peak revenue potential of USD 80 to 90 Mn.**

Line 5 to Tech transfer revenues from FY29

Growth driver:

- **New Isolator Line at Montreal**

New Isolator Fill & Finish Line (Line 5)

- **Construction started; Orders placed for Plant & Machinery**
- **Capex at USD 114 Mn., Concessional loan at USD 35 Mn.**
- **Expect Technology transfer revenue to start in FY29**
- **Scale up of revenue will be similar to Line 3 & 4**

Existing Line

- **Initial focus on inhouse Radiopharmaceutical products, post that produce for other customers**
- **Continue lean operations in FY27 & FY28, till Line 5 becomes operational in FY29**

With Line 3,4&5, We are becoming a specialized CDMO delivering complex biologics formulations for Innovators

Traditional CDMO

- **Product Mix ~** 80% small molecules & **20% Biologics** with low formulation complexity
- **Capability** viewed as **volume driven CDMO**
- **Quality of Revenue:** **Lower technology transfer revenue**. Programs are easier to onboard and quicker to qualify

Line 3, 4 & 5

- **Product Mix** projected at 20% small molecules & **80% Biologics** with complex formulations (e.g. advanced processing requirements & Technology Transfer packages, high-complexity and high value APIs)
- **Capability** includes **specialised filling**, **tighter aseptic processing windows** & stringent environment controls
- **Quality of Revenue:** **Higher technology transfer revenue** model. Programs are difficult to onboard & longer to qualify, once commercialised, more durable

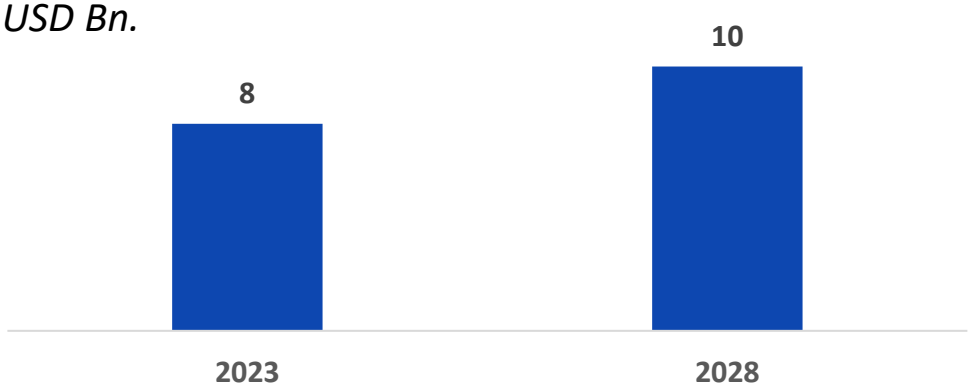
Onboarded one of the World's Largest Oncology products on Line 3


CRDMO: Drug Discovery Services, CDMO API

CRDMO: Drug Discovery, CDMO - API
India uniquely positioned to benefit from Friendshoring

Drug Discovery Services Market Size

USD Bn.



CDMO API Market Size

USD Bn.

Growth Drivers & Trends

Drug Discovery Market

- Biosecure Act advantage
- Rise in specialized technologies such as ADCs and oligonucleotides

CDMO API Market

- Rising interest in custom generics
- Rapid momentum in specialized CDMO services

We are a leading CRDMO for science with superior customer relationships

- **8 of the top 20 pharma** companies as customers with ~ one third revenue from Large Pharma
- **Indian Leader for "Integrated Drug Discovery"**, with a track record of 100+ programs and Big pharma strategic partnership
- **Strengthen European penetration,** with multifold revenue increase
- **Fully integrated Chemistry powerhouse** from mg to multi-tons
- **Successful launch of new CDMO services** for Biotech and Large Pharma during the year

…with Integrated Discovery & Development Infrastructure

Drug Discovery

Integrated Drug Discovery Center (Bengaluru, India)

~400 Scientists
120+ IDD programs

- Target ID to pre-clinical candidate selection with best-in-class drug discovery timelines
- Structural Biology, CADD, In Vitro, In Vivo Biology, DMPK, Toxicology
- AAALAC-accredited vivarium

Chemistry Innovation Research Center (Delhi, India)

~750 Scientists
6 Centers of Excellence

- Synthetic, Medicinal, Analytical & Computational Chemistry; DMPK, Biology
- Expertise in Degraders, Peptides, Lipids, Solid State, Library Synthesis, Photo Redox, Carbohydrates

Center of Excellence for Biologics & ADCs (St. Julien, France)

~35 Scientists
In the Pharma Hub of Europe

- ADCs - Full discovery loop
- Biologics & Immune-Oncology expertise
- Antibody engineering, linker chemistry, payload conjugation

CDMO and API

Advanced Cetner for PR&D and Scale-Up (Delhi, India)

~100 Scientists
PRD & Non GMP Scale up

- Greater than 1 KL capacity
- 15 reactors (20 to 250 L)
- Multiple PRD programs ranging from Phase 1 to Phase 3
- SS, GLR, Hastelloy Reactors
- Material Generation upto 25KG
- FFS Compatible

GMP CDMO & API Manufacturing Facility (Nanjangud, India)

900+ MT production capacity
785 KL reactor capacity

- 6 Plants, Kilo Lab & Pilot Plant
- Potent API expertise
- OEB Class 1-4 API potency
- 50 gm - 1.2 Ton GMP Batch
- Digitally Enabled (DCS + QA/QC)

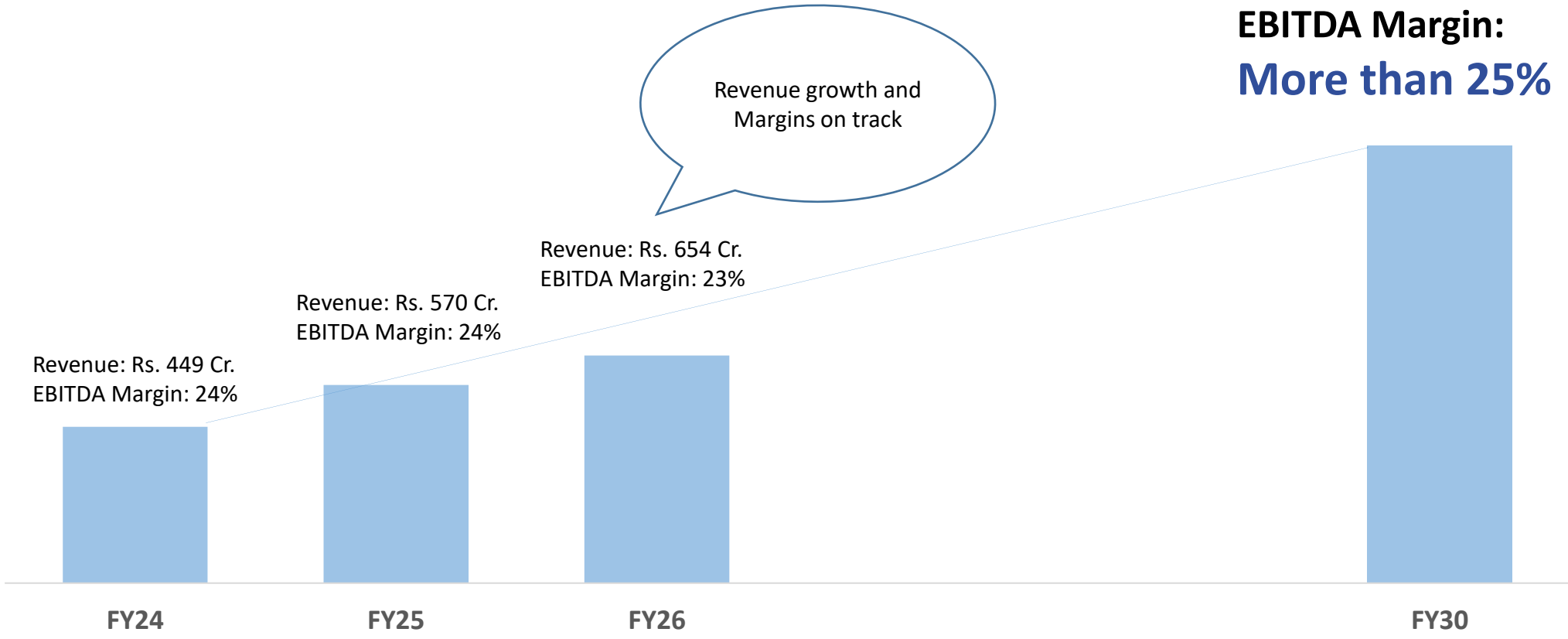
Drug Discovery Financials : Q4'FY26 & FY26

Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	156	169	162	*4%*		570	654	*15%*
EBITDA	41	44	42	*4%*		136	151	*11%*
EBITDA Margin (%)	*26%*	*26%*	*26%*	*(10) bps*		*24%*	*23%*	*(90) bps*

- FY26 revenue increased YoY on the back of higher contribution from large Pharma contracts
- FY26 EBITDA grew on the back of revenue growth

Drug Discovery Vision 2030 :
Triple revenues & maintain profitability

Revenue:
~ 3x of FY24
EBITDA Margin:
More than 25%



Drug Discovery Services: Leverage Large Pharma potential

Growth driver:

- **Add Large Pharma**

Biosecure Act

- **Biosecure ACT becomes law** in the Unites states
- Federal agencies must not enter in contract with a biotechnology company of concern

- **Execute strategy on Large Pharma**
- **Build Footprint in EU**
- **Introduce ADCs, mAbs, and Biologics platforms**

Drug Discovery Services: Expansion at current and new sites to enable revenue growth

Expansion at current sites, Greater Noida & Bengaluru

Expansion at new site, Devanahalli, Bengaluru

Capacity : **1,000** FTE's (FY25) → **2,000** FTE's (FY28) → **4,000** FTE's (FY30)

Increasing capacity in a phased manner ; Total Capex USD 150 Mn. (Expect RoCE > 20%)

Drug Discovery Services: Added capability in Biologics through strategic partnership with Pierre Fabre

- Expanded TAM by USD 1.4 Bn. in mAbs and ADCs
- Added strategic footprint in the EU
- Enhanced domain expertise in ADC
- Unique & cost-effective delivery model

Integration complete; Investing in Business development team

API Financials : Q4'FY26 & FY26

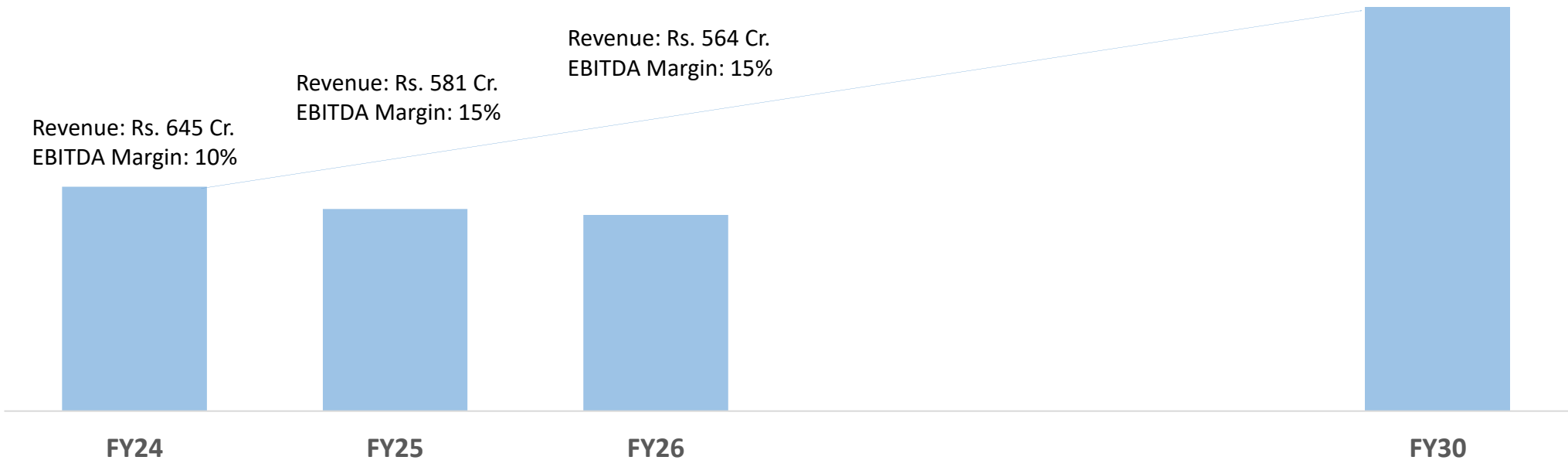
Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	182	129	156	*(14%)*		581	564	*(3%)*
EBITDA	39	18	22	*(44%)*		87	83	*(5%)*
EBITDA Margin (%)	*21%*	*14%*	*14%*	*(740) bps*		*15%*	*15%*	*(40) bps*

- Industry wide pricing pressure continues. Focusing on profitable products
- FY26 revenue lower due to conscious shift to profitable products. Q4'FY25 revenue higher due to back orders
- Q4'FY26 EBITDA & EBITDA margins lower than last year due to lower revenue
- Custom Manufacturing revenue mix is expected to increase in FY27

API Vision 2030 :
Double revenues and increase profitability

Revenue growth is challenging due to pricing pressure. Custom manufacturing to increase utilization
Margins on track

Revenue:
2x of FY24
EBITDA Margin:
More than 15%



API
Grow CDMO and custom manufacturing in API

Growth driver:

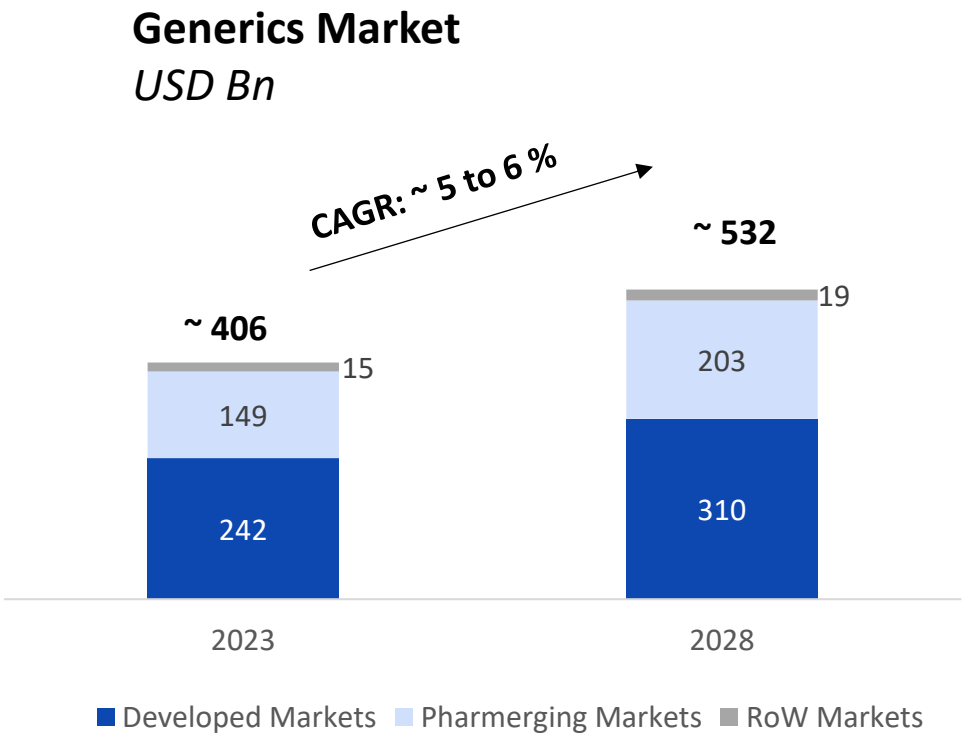
- **Grow CDMO API**

- **Further Strengthen CDMO:** Leverage GMP manufacturing capabilities for Innovative New Chemical Entities
- **Custom Manufacturing:** Partner with large pharma to manufacture products requiring life cycle management
- **China plus one strategy:** Resilient supply chain through increased backward integration & diversified supplier base

- **Completed sale and transfer of API business to "Jubilant Biosys",** wholly owned subsidiary of company
- Combined platform to **improve operational efficiency** and **superior brand recall of "Jubilant Biosys"**
- **Increase asset utilization of API business by improving revenue mix towards Custom manufacturing & CDMO**


Generics

Global Generics market expected to grow by ~ 5% to 6%



Growth Drivers and Trends

Developed Market

- US market to grow at 2%
- Non-US market to grow by 5 - 7%

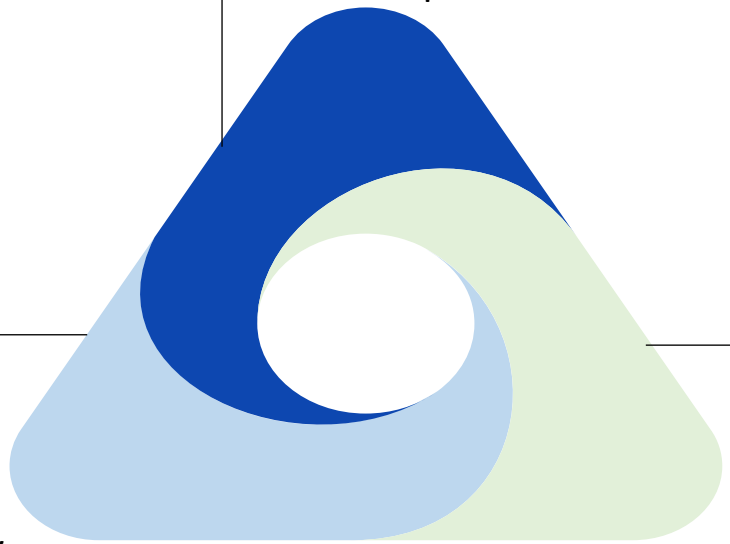
India Market

- India market to grow ~ 8-9%
- Brand building and in-clinic effectiveness are is key drivers

We are building a growing, profitable & agile business model

Non-US international market

- Broad therapeutic coverage - CVS, CNS, GI and multi specialty
- 1 key market with triple digit revenue in INR Cr., Build total of 3 - 4 markets (B2B2C)
- Global presence in 50+ markets - US, Europe, Canada, Japan, Australia



US Market

- Focusing on profitable portfolio and customers
- Serving through Roorkee facility & CMO network

Indian Market

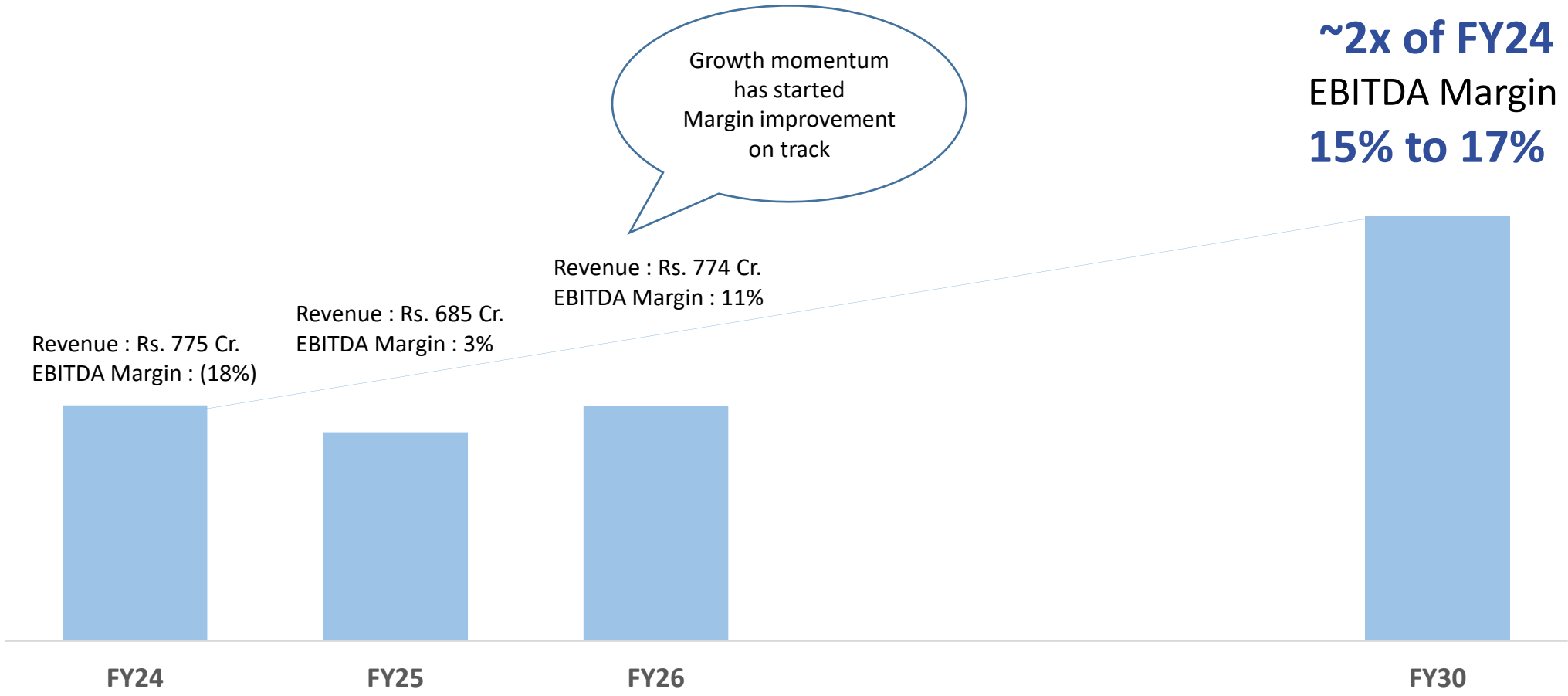
- Developing 3 to 4 profitable therapeutic areas / indications

Generics Financials : Q4'FY26 & FY26

Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	157	226	214	*36%*		685	774	*13%*
EBITDA	(17)	26	32	*291%*		24	83	*250%*
EBITDA Margin (%)	*(11%)*	*11%*	*15%*	*2,530 bps*		*3%*	*11%*	*720 bps*

- Q4'FY26 and FY26 revenue grew strongly on YoY basis on the back of new products. 4 new products launched in US
- FY26 EBITDA increased multifold, FY26 EBITDA margins higher on YoY basis due to better revenue mix

Generics Vision 2030:
Reach top quartile profitability for similar size companies



Revenue :
~2x of FY24
EBITDA Margin :
15% to 17%

Generics
Growth Drivers

Launch
6 to 8 new products annually

- Relaunch dormant ANDAs from Roorkee and CMO network
- Secure ANDAs approvals
- In license and acquire targeted ANDAs

Grow the profitable
Non-US international market

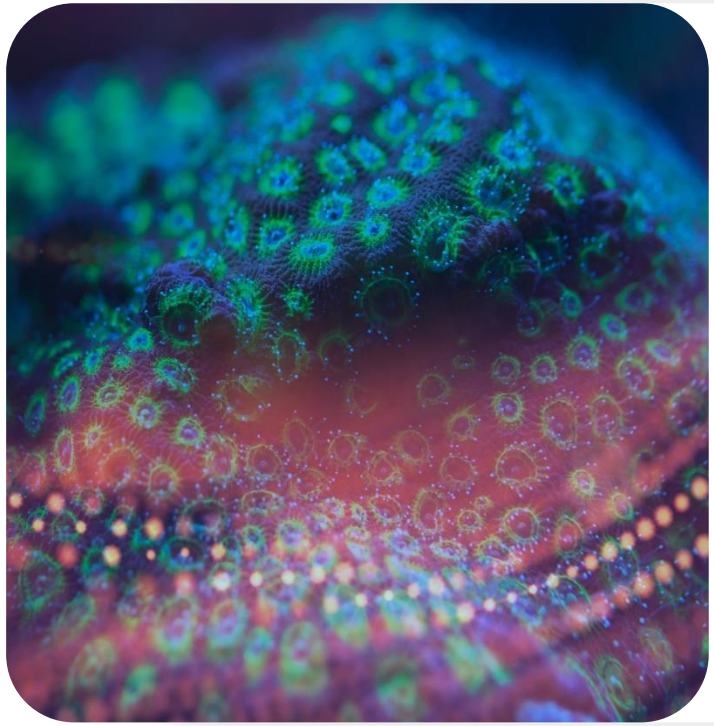
- Launch 6 to 8 new products every year
- Scale 3 to 4 key markets

Build branded
business

- Build presence in Diabetes, Dyslipidemia and Hypertension
- Scale in weight management
- Grow 1.5 times the Industry growth rate


Proprietary
Novel Drugs

Proprietary Novel Drugs



- **Develop precision oral medicines** with enhanced safety and therapeutic efficacy
- **Focused on specific set of patients**, not responding to other therapies
- **Low-cost in-house discovery engine** to generate drug candidates, validated through partnerships
- **Guided by world's leading oncologists** from Memorial Sloan Kettering and Dana Farber
- **FDA Orphan drug designations** for leading programs JBI-802 and JBI-778

JBI-802 to address unmet medical needs in difficult to treat cancers

Phase I/II trial underway

Blood Cancer

ET/MPN

- **Company sponsored Phase I/II trial underway**
- Highly differentiated for safety and efficacy than peers
- Total Addressable Market in US ~ USD 5 Bn.

Lung Cancer

NSCLC

- **Investigator led trial initiated**
- Demonstrated clinical efficacy in two NSCLC patients in phase 1 study
- Total Addressable Market in US ~ USD 3.1 Bn.

Leukemia

Post MPN AML

- **Investigator led trial under planning**
- Blood cancer progression to Leukemia is a serious complication
- Total Addressable Market in US ~ USD 0.8 Bn.

JBI -802 has demonstrated rapid, durable platelet normalization in Essential Thrombocythemia patients

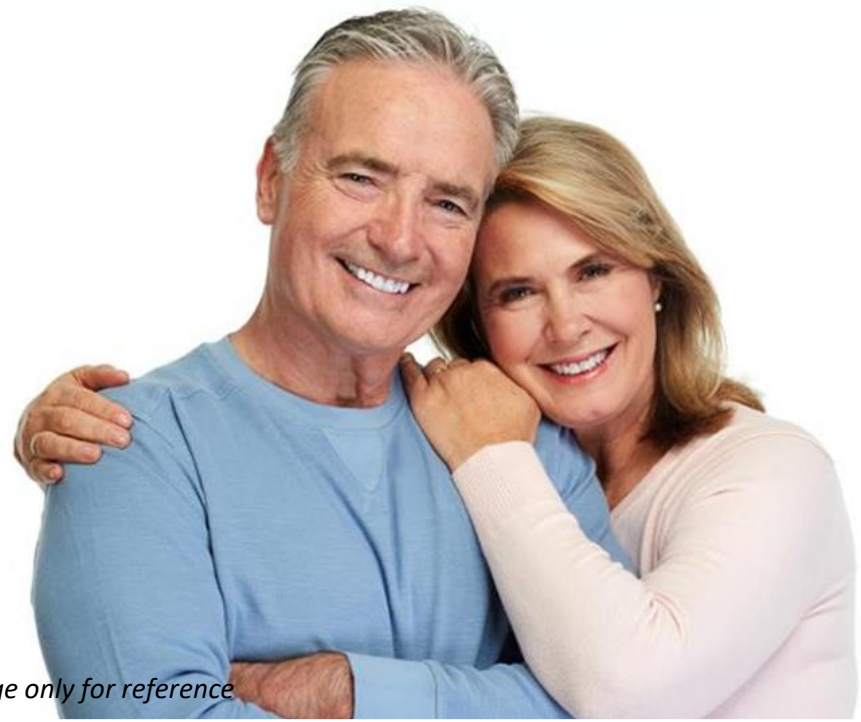


Image only for reference

- **Essential Thrombocythemia (ET)** is a WHO-defined myeloproliferative neoplasm (blood cancer) characterized by elevated platelets, with risks of thrombosis e.g., stroke, bleeding (hemorrhage) and progression to myelofibrosis or Leukemia, representing **a meaningful unmet need and commercial opportunity**
- Anagrelide is the only FDA approved drug for ET and has a boxed warning. Other drugs such as Hydroxyurea are used off-label but have poor patient outcomes
- No FDA approvals for ~30 years which means **a field ripe for targeted therapy with ~150,000 patients in U.S alone**

- **Early Phase I/II data from JBI-802 demonstrates rapid, durable, dose-dependent platelet reduction, with potential superior safety profile**

JBI-778 to address unmet medical needs in difficult to treat cancers

JBI-778

Phase I trial underway

Lung Cancer

NSCLC with EGFR mutation

- Total Addressable Market in US: USD 2.0 Bn.

Brain Tumor

HGG

- High unmet need with no effective treatment option
- Total Addressable Market in US: USD 1.7 Bn.

Head & Neck cancer

ACC

- Chemotherapy, current treatment option has low efficacy
- Highly sensitive to treatment mechanism of JBI-778

Company sponsored First-in- human Phase I trial ongoing in India

Proprietary Novel Drugs Financials : Q4'FY26 & FY26

Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	0	0	0			0	0	
EBITDA	(4)	(3)	(7)	*(111%)*		(18)	(19)	*(8%)*

- Continue to invest in a calibrated manner in two lead programs

Proprietary Novel Drugs to explore monetization

- Expect clinical data readouts in CY 2026
- **Explore monetization through licensing or external fund raising**

Consolidated Reported Financials – Q4'FY26 & FY26

Solid revenue growth (YoY) along with EBITDA & Normalised PAT growth (YoY)

Particulars (Rs. Cr.)	Q4'FY25	Q3'FY26	Q4'FY26	Y-o-Y		FY25	FY26	Y-o-Y
Revenue	**1,929**	**2,123**	**2,290**	*19%*		**7,235**	**8,280**	*14%*
Other Income	**12**	**21**	**24**			**57**	**66**	
Total Income	**1,941**	**2,143**	**2,314**	*19%*		**7,291**	**8,346**	*14%*
EBITDA	**357**	**310**	**363**	*2%*		**1,230**	**1,326**	*8%*
EBITDA Margin (%)	*18.4%*	*14.5%*	*15.7%*	*(272) bps*		*16.9%*	*15.9%*	*(99) bps*
Exceptional Income / (expense)	(3)	(40)	(14)			360	(59)	
PBT	**206**	**93**	**176**			**981**	**614**	
PBT Margin	*10.6%*	*4.4%*	*7.6%*			*13.4%*	*7.4%*	
Normalised PBT[1]	**209**	**133**	**190**	*(9%)*		**621**	**673**	*8%*
Normalised PBT Margin	*10.8%*	*6.2%*	*8.2%*	*(259) bps*		*8.5%*	*8.1%*	*(45) bps*
Reported PAT	**151**	**56**	**119**			**836**	**398**	
Reported PAT Margin	*7.8%*	*2.6%*	*5.2%*			*11.5%*	*4.8%*	
Normalised PAT[2]	**139**	**86**	**129**	*(7%)*		**415**	**442**	*7%*
Normalised PAT Margin	*7.1%*	*4.0%*	*5.6%*	*(156) bps*		*5.7%*	*5.3%*	*(40) bps*

- FY26 **Revenue grew YoY** on the back of strong performance across all business segments, with CDMO Sterile Injectables delivering particularly robust growth
- FY26 **EBITDA increased YoY** across all segments except Radiopharmaceuticals, which was affected due to lower production at CMO Montreal
- FY26 **Exceptional expense majorly** includes provision of Rs. 53 Cr. due to temporary suspension of manufacturing at CDMO Sterile Injectables facility at Montreal
- FY26 **Normalised PAT increased YoY** due to improvement in operating performance and reduction in finance cost

1. Normalised PBT is after adjusting for Exceptional items
2. Normalised PAT is after adjusting for Exceptional items and tax
** PBT/PAT for FY25 higher due to one-time net exceptional income of Rs. 360 Cr., primarily on account of gain in sale of investment in Sofie Biosciences*

Key Ratios

Net Debt / Ebitda to remain range bound

Particulars (Rs. Cr.)	Mar 31, 2025	Mar 31, 2026
Net Debt (On constant currency, Net of DIC)	1,348	1,677
Net Debt / Equity	0.22	0.28
Net Debt / EBITDA (TTM)	**1.1**	**1.3**
Interest Coverage Ratio	5.1	6.3
Long Term Capex Creditors	453	711

- **Net debt / Ebitda to remain range bound**
- **Key ongoing Capex Projects Include**

  New (6) PET Manufacturing Facilities
  CDMO SI, Spokane Line 4
  CDMO SI, Montreal Line 5
  Allergy Immunotherapy facility upgrade
  New Product Development

Interest Coverage Ratio = EBITDA / Interest
Exchange Rate : 1 USD = INR 85.47 on Mar 28,2025, 1 USD = INR 94.84 on Mar 31,2026

Sustainability

NSE Sustainability Ratings & Analytics

Category I ERP

ESG Score 72 % (Leader

dun & bradstreet

ESG Horizons: Now and Next

Recognized – Leading ESG entity

BRONZE | Top 35%

ecovadis

Sustainability Rating

JUL 2025

EcoVadis Score 61 %

S&P Global

Dow Jones Sustainability Indexes

DJSI Score 57%

Crisil ESG Ratings & Analytics

ESG Score 63%

GRI COMMUNITY MEMBER 2025

Member since 2005

FY25 Sustainability Report published

Assured by EY

All Indian manufacturing plants are Zero Liquid Discharge

16 percentage points increase in renewable in purchased power v/s FY 26 target

Sustainability Performance

20% reduction in Specific Water Consumption v/s FY 26 target

33% reduction in Specific Greenhouse Gas Emissions v/s FY 26 target

FY25 **Sustainability Linked Loan** KPIs Assurance completed by EY

2001	2002	2003	2005	2008	2009	2010	2013	2015	2019	2021	2024
ISO 14000 Certification	*Sustainability Policy Adopted*	*Sustainability Report Released*	*Became GRI Organization Stakeholder Member*	*Jubilant Bhartia Foundation CSR Wing Launched*	*Climate Change Mitigation and Green Supply Chain Policy*	*Became UNGC Signatory and Participation in CDP*	*1st EvoVadis Review conducted*	*SoFI Sustainability Software Launched*	*Sustainability Goals created aligned with UNSDG*	*Dow Jones Sustainability Index (DJSI)*	*Investment in renewable energy*

Monitoring yearly sustainability targets

Summary – Q4'FY26

1. **Radio Pharmaceuticals** : Ruby-Fill® maintaining **growth momentum.** Revenue and EBITDA to normalize from H2'FY27
   Radio Pharmacies : Competitive intensity higher in SPECT, **PET products revenue** continue to grow

2. **Allergy Immunotherapy** : Revenue grew YoY; EBITDA margins increased due to higher production.

3. **CDMO Sterile Injectable** : **Strong revenue growth from Line 3 tech transfer programs.**
   Working to stabilize production of existing products at CDMO Montreal post implementation of effective remediation measures.

4. **CRDMO DDS:** Delivered healthy growth & profitability amid intensifying competition. **Medium term outlook continues to be positive**
   CRDMO API : Focus on profitable products and CDMO. **Taking initiatives to build custom manufacturing business**

5. **Generics** : Improving **growth & profitability outlook**

6. **Prop Novel Drugs** : **Patient dosing** progressing in both lead programs

Financial Results Table

Total Income (Rs. Cr.)	Q4'FY25		Q4'FY26		Q4'FY26		FY25		FY26	
Revenue (A)	**1,929**		**2,123**		**2,290**		**7,235**		**8,280**	
a. Radiopharma	**895**		**934**		**990**		**3,388**		**3,690**	
Radiopharmaceuticals	296		298		319		1,074		1,178	
Radiopharmacies	600		637		671		2,314		2,512	
b. Allergy Immunotherapy	**192**		**193**		**218**		**701**		**785**	
c. CDMO Sterile Injectables	**340**		**457**		**535**		**1,272**		**1,755**	
d. CRDMO	**338**		**298**		**318**		**1,151**		**1,217**	
Drug Discovery Services	156		169		162		570		654	
CDMO – API	182		129		156		581		564	
e. Generics	**157**		**226**		**214**		**685**		**774**	
f. Proprietary Novel Drugs	**0**		**0**		**0**		**0**		**0**	
Unallocable Corporate Income	7		15		15		37		59	
Other Income (B)	**12**		**21**		**24**		**57**		**66**	
Total Income (A+B)	**1,941**		**2,143**		**2,314**		**7,291**		**8,346**	

EBITDA (Rs. Cr.)	Q4'FY25	Margin	Q3'FY26	Margin	Q4'FY26	Margin	FY25	Margin	FY26	Margin
a. Radiopharma	**141**	***16%***	**128**	***14%***	**116**	***12%***	**535**	***16%***	**515**	***14%***
Radiopharmaceuticals	136	*46%*	122	*41%*	106	*33%*	505	*47%*	480	*41%*
Radiopharmacies	6	*1%*	7	*1%*	11	*2%*	30	*1%*	36	*1%*
b. Allergy Immunotherapy	**88**	***46%***	**49**	***25%***	**90**	***41%***	**245**	***35%***	**278**	***35%***
c. CDMO Sterile Injectables	**95**	***28%***	**68**	***15%***	**91**	***17%***	**292**	***23%***	**314**	***18%***
d. CRDMO	**79**	***23%***	**62**	***21%***	**64**	***20%***	**224**	***19%***	**234**	***19%***
Drug Discovery Services	41	*26%*	44	*26%*	42	*26%*	136	*24%*	151	*23%*
CDMO – API	39	*21%*	18	*14%*	22	*14%*	87	*15%*	83	*15%*
e. Generics	**(17)**	***(11%)***	**26**	***11%***	**32**	***15%***	**24**	***3%***	**83**	***11%***
f. Proprietary Novel Drugs	**(4)**		**(3)**		**(7)**		**(18)**		**(19)**	
Unallocable Corporate (Expenses) / Income	(26)		(19)		(22)		(72)		(79)	
Total EBITDA	**357**	***18.4%***	**310**	***14.5%***	**363**	***15.7%***	**1,230**	***16.9%***	**1,326**	***15.9%***

Vision 2030

Revenue	Reach **2x** *from FY24 to FY30*
EBITDA Margin	**23% to 25%** *by FY30*
Net Debt	**Zero** *by FY30*
RoCE	**High Teens** *by FY30*

Annexure

Executive Leadership Team

Shyam S Bhartia
Chairman

Hari S Bhartia
Co-Chairman

Priyavrat Bhartia
Managing Director

Arjun S Bhartia
Joint Managing Director

Shantanu Jha
Group CHRO

Ashish Mukkirwar
CFO

Dr Tushar Gupta
Head - Corporate Strategy

Arun Kumar Sharma
Advisor

Executive Leadership Team

Harsher Singh
CEO - Jubilant Radiopharma

Chris Preti
CEO - CDMO Sterile Injectables

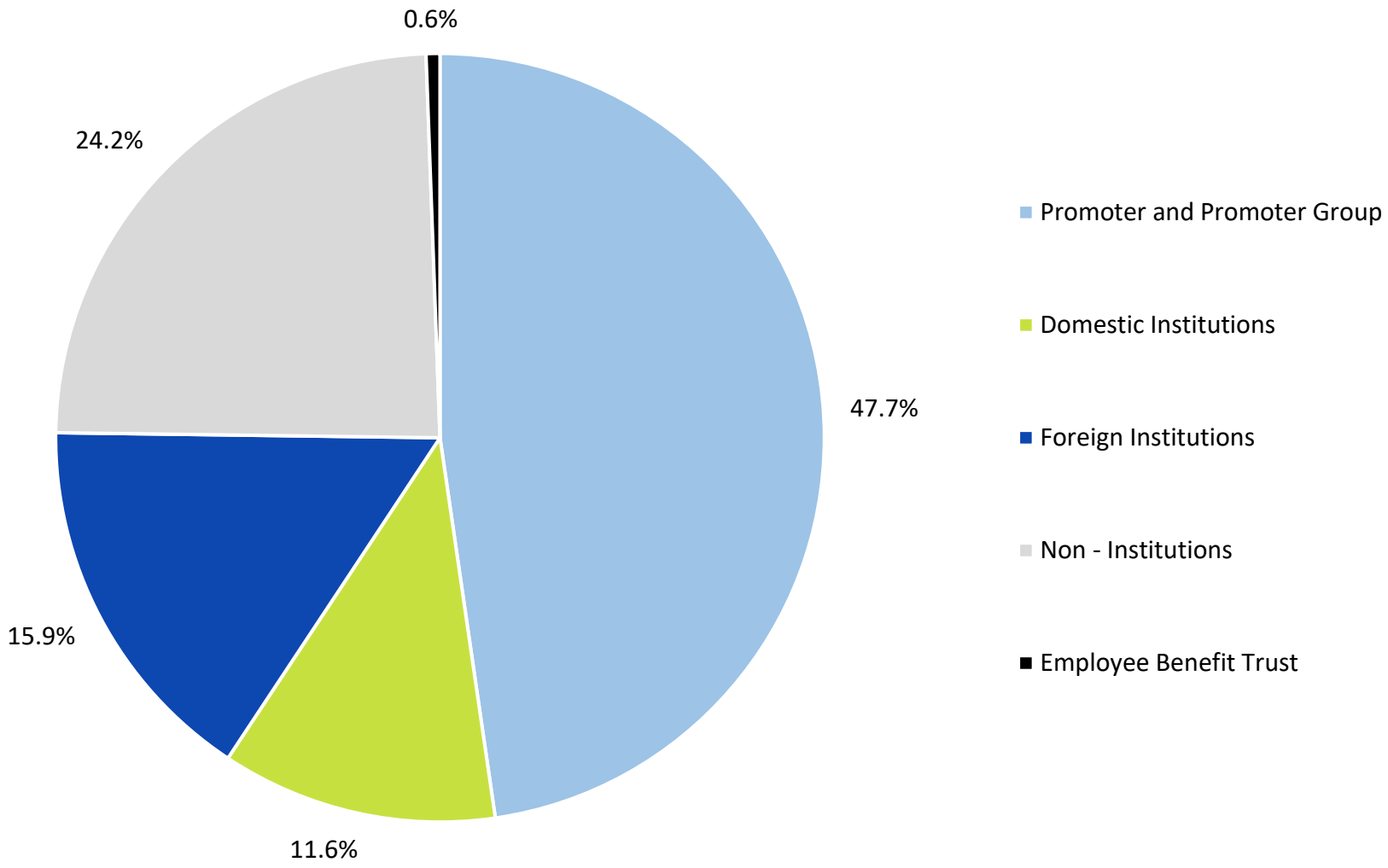
Dr Jaidev Rajpal
CEO - Jubilant Generics

Kyle Ferguson
CEO - Allergy Immunotherapy

Daniel J. O'Connor
CEO – Jubilant Therapeutics

Shareholding Pattern

As on 31st Mar 2026



Glossary

Abbreviation	Details
CVS	Cardiovascular System
CNS	Central Nervous System
CDMO	Contract Development Manufacturing Organization
CRDMO	Contract Research & Development Manufacturing Organization
F18	Fluorine-18 Radioisotope
PSMA	Prostate Specific Membrane Antigen
Lu177	Lutetium-177 Radioisotope
Ac225	Actinium-225 Radioisotope
MAA	Macro Aggregated Albumin
DTPA	Diethylenetriaminepentacetic Acid-Chelating Agent
HICON	Pharmaceutical Grade Radioactive Iodine
I 131	Iodine-131 Radioisotope
MIBG	Metaiodobenzylguanidine
USP (USP 825 Guideline)	U.S. Pharmacopeia (USP) general chapter ,825 (Related to Radiopharmaceuticals: Preparation, Compounding, Dispensing, and Repackaging)
Ga 68	Gallium-68 Radioisotope
Rb	Rubidium (chemical element)
Sr	Strontium (chemical element)
Cu 64	Copper-64 Radioisotope
NRC	Nuclear Regulatory Commission (U.S.)
GPOs	Group Purchasing Organisation
IDNs	Integrated Delivery Network
SCIL	Sublingual immunotherapy (Allergy treatment - Dust mites & Seasonal allergy)
SCIT	Subcutaneous Immunotherapy (Allergy treatment Insect venom, pet dander, Mold, and other allergens)
APAC	Asia Pacific
MEA	Middle East Africa
NSCLC	Non-small cell lung cancer
SCLC	Small cell lung cancer

Abbreviation	Details
MEA	Middle East Africa
LATAM	Latin America
LOE	Loss of exclusivity
FDA (US)	U.S. Food and Drug Administration
PMDA (Japan)	Pharmaceutical and Medical Device Agency
KFDA (Korea)	Korea Food Development Authority
ANVISA (Brazil)	Brazilian Health Regulatory Agency
TGA (Australia)	Therapeutic Goods Administration
API	Active Pharmaceutical Ingredient
MENA	Middle East North Africa
GMP	Good Manufacturing Practices
B2B2C	Business-to-Business-to-Consumer
B2B	Business-to-Business
ET/MPN	Essential thrombocythemia / Myeloproliferative neoplasm (rare chronic blood cancer)
coREST Inhibitor/	CRISPR-Cas9 Endomorphic RNA Symptomatic Inhibitor (RNA based therapy targeting genetic disease)
Epigenetic Modulating Agent	Medications that modify gene expression patterns
PRMT5 Inhibitor	Protein Arginine Methyltransferase 5 inhibtor (Blocks enzyme activity involved in adding methyl groups to arginine residues, affecting gene expression regulation)
Brain Penetrant	Cerebral blood flow enhancers or cognitive-enhancing drugs (supplements)
PD-L1 Inhibitor	Programmed death Ligand-1 inhibitor (blocks the PD-L1 pathway, enhancing immune response against cancer cells)
PAD4 Inhibitor	poly(ADP-ribose) polymerase 4 inhibitor (Disrupts DNA repair mechanisms in cancer cells, leading to their death)
LSD1/HDAC6 inhibitor	Lysine specific demethylase 1/Histone deacetylase 6 inhibtor (Blocks enzymes involved in modifying histones, impacting gene expression regulation in cancer therapy)
NSCLC	Non-small cell lung cancer
SCLC	Small cell lung cancer

Thanks!