



September 02, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 530019

Scrip Code: JUBLPHARMA

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")

Dear Sir/Madam,

The information as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to receipt of three Orders-in-Appeal on identical recurring refund issues by Jubilant Biosys Limited, wholly-owned subsidiary of the Company at Plot No 18, 56, 57, 58, KIADB Industrial Area, Nanjangud Industrial Area, Nanjangud, Mysuru, Karnataka, 571302 passed by the Additional Commissioner Central Tax (Appeals), Mysuru, S-1 & S-2, Vinaya Marga, Siddhartha Nagar, Mysuru - 570011 allowing the appeals filed by the GST Department and disallowing the refunds sanctioned earlier.

The information in the relevant format is enclosed as **Annexure-A**.

Jubilant Biosys Limited is in the process of taking necessary action to file a detailed appeal before the Goods and service tax appellate Tribunal (GSTAT) against the said Orders-in-Appeal.

Date and time of occurrence of event is September 02, 2025, 10:20 AM (IST).

The above mentioned document will be simultaneously posted on the Company's website at www.jubilantpharmova.com.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

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Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Sr. No	Brief details of litigation	Name of the opposing party	Court/tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims (In Rs. Crore)
1.	Jubilant Biosys Limited has received three “Orders-in-Appeal” dated August 29, 2025 (“OIAs”) (received on September 01, 2025) as per which the Additional Commissioner Central Tax (Appeals), Mysuru allowed the appeals filed by the Assistant Commissioner of Central Tax, Mysuru Rural Division, Mysuru and set aside the GST refund orders passed by Assistant Commissioner of Central Tax, Mysuru Rural Division, Mysuru considering these as erroneous GST refunds sanctioned of an amount of Rs. 43.83 crore. In the order it was confirmed that the company claimed refund under Wrong CGST Rule 89(4) instead of Rule 89 (4B) and also in some cases the refund calculations were incorrect.	The Assistant Commissioner of Central Tax, Mysuru Rural Division, Mysuru, S-1 & S-2, Vinaya Marga, Siddhartha Nagar, Mysuru – 570011.	The Additional Commissioner Central Tax (Appeals), Mysuru, S-1 & S-2, Vinaya Marga, Siddhartha Nagar, Mysuru – 570011.	<p>The Orders-in-Appeals passed are legally incorrect, bad in law and has been passed without examining the issue properly. Rule 89(4B) has already been deleted in the CGST Rules on the 8th of October 2024, and High Courts in many states have already held that if any CGST Rule is being omitted unconditionally, without a saving clause in favour of the pending proceedings then all actions from the date of such omission of the rule must stop. Similarly the calculations adopted in the claim have been verified and refund sanctioned by the GST authorities. Hence, OIAs are incorrect.</p> <p>Jubilant Biosys Limited will file a detailed appeal on merits before the Goods and Service tax appellate Tribunal (GSTAT) and has a very strong case. Therefore, the company expects no financial or operational impact.</p>	Rs. 43.83 crore.

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