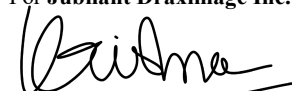


Jubilant Draximage Inc.
Balance Sheet as at 31 March 2025
(All amounts in USD, unless otherwise stated)

	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3	27,574,715	25,369,307
Capital work-in-progress	3	16,434,405	9,602,412
Goodwill	4	138,014,089	138,014,089
Other intangible assets	4	15,520,766	20,202,785
Intangible assets under development	4	49,892,076	44,003,588
Right-of-use assets	5	27,101,568	21,041,779
Financial assets			
i. Investments	6	1	1
ii. Loans	7	279,206,846	260,220,231
Other non-current assets	9	84,768	101,406
Total non-current assets		553,829,234	518,555,598
Current assets			
Inventories	10	16,944,533	16,828,317
Financial assets			
i. Trade receivables	11	30,930,553	34,553,043
ii. Cash and cash equivalents	12	53,888,310	41,998,955
iii. Other financial assets	8	14,790,288	14,437,808
Income tax asset (net)		50,783	181,843
Other current assets	13	10,320,957	5,559,633
Total current assets		126,925,424	113,559,599
Total assets		680,754,658	632,115,197
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	2,073,438	2,073,438
Other equity		554,175,406	516,347,346
Total equity		556,248,844	518,420,784
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Lease liabilities		23,524,255	18,310,535
ii. Other financial liabilities	17(a)	3,051,442	114,184
Provisions	15(a)	5,657,649	5,618,539
Deferred tax liabilities (net)		17,918,825	17,766,151
Other non-current liabilities		25,666	69,667
Total non-current liabilities		50,177,837	41,879,076
Current liabilities			
Financial liabilities			
i. Lease liabilities		4,701,507	3,795,728
ii. Trade payables	16	59,427,687	52,643,316
iii. Other financial liabilities	17(b)	6,321,069	8,186,281
Other current liabilities	18	1,965,325	1,571,712
Provisions	15(b)	1,912,389	1,890,665
Current tax liabilities (net)		-	3,727,635
Total current liabilities		74,327,977	71,815,337
Total liabilities		124,505,814	113,694,413
Total equity and liabilities		680,754,658	632,115,197

For Jubilant Draximage Inc.



Krishna Kumar Khaitan

Director

Date: 14 May 2025

Jubilant Draximage Inc.**Statement of Profit and Loss for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)**

	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from operations	19	400,611,370	362,472,293
Other income	20	16,916,301	13,751,451
Total income		417,527,671	376,223,744
Expenses			
Cost of materials consumed	21	159,470,932	138,929,241
Purchases of stock-in-trade	22	22,180,235	16,921,127
Changes in inventories of finished goods, stock-in-trade and work-in-progress	23	700,470	3,180,383
Employee benefits expense	24	86,411,080	77,229,984
Finance costs	25	1,458,221	1,051,315
Depreciation, amortisation and impairment	26	15,943,010	14,493,847
Other expenses	27	79,301,303	70,083,606
Total expenses		365,465,251	321,889,503
Profit before tax		52,062,420	54,334,241
Tax expense			
- Current tax		14,081,686	13,350,306
- Deferred tax charge		152,674	1,935,561
Total tax expense		14,234,360	15,285,867
Profit for the year		37,828,060	39,048,374
Other comprehensive loss for the year, net of tax		-	-
Total comprehensive income for the year		37,828,060	39,048,374

Jubilant Draximage Inc.
Statement of Changes in Equity for the year ended 31 March 2025
(All amounts in USD, unless otherwise stated)

A. Equity share capital	Amount			
Balance as at 1 April 2023				2,073,438
Changes in equity share capital during the year				-
Balance as at 31 March 2024				2,073,438
Changes in equity share capital during the year				-
Balance as at 31 March 2025				2,073,438
B. Other equity				
	Reserves and surplus			Total
	Merger reserve	Other capital reserve	Retained earnings	
Balance as at 1 April 2023	(6,559,184)	9,640	483,848,516	477,298,972
Profit for the year	-	-	39,048,374	39,048,374
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income for the year	-	-	39,048,374	39,048,374
Balance as at 31 March 2024	(6,559,184)	9,640	522,896,890	516,347,346
Profit for the year	-	-	37,828,060	37,828,060
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income for the year	-	-	37,828,060	37,828,060
Balance as at 31 March 2025	(6,559,184)	9,640	560,724,950	554,175,406

Jubilant Draximage Inc.**Statement of Cash Flows for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)**

	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Net profit before tax	52,062,420	54,334,241
Adjustments:		
Depreciation and amortisation expense	15,943,010	14,493,847
(Gain)/loss on sale/ disposal/ discard of property, plant and equipment (net)	(144,051)	187,211
Finance costs	1,458,221	1,051,315
Bad debts/ irrecoverable loans and advances written off	428,087	194,681
(net off provisions written-back)		
Unrealised foreign exchange loss	9,225	104,799
Interest income	(16,557,370)	(13,660,821)
	1,137,122	2,371,032
Operating cash flow before working capital changes	53,199,542	56,705,273
Increase in trade receivables, loans, other financial assets and other assets	(1,871,058)	(9,291,559)
Increase in inventories	(116,216)	(44,558)
Increase in trade payables, other financial liabilities, other liabilities and provisions	6,620,125	8,368,253
Cash generated from operations	57,832,393	55,737,409
Income tax paid (net of refund)	(17,395,162)	(12,879,140)
Net cash generated from operating activities	40,437,231	42,858,269
B. Cash flow from investing activities		
Purchase of property, plant and equipment, other intangible assets	(20,177,542)	(17,812,594)
(including capital work-in-progress and intangible asset under development)		
Proceeds from sale of property, plant and equipment	411,790	42,299
Loans given to related parties (net)	(19,000,000)	(23,000,000)
Interest received	16,556,545	13,660,822
Net cash used in investing activities	(22,209,207)	(27,109,473)
C. Cash flow from financing activities		
Payment of lease liabilities	(4,961,376)	(4,041,623)
Finance costs paid	(1,377,293)	(955,997)
Net cash used in financing activities	(6,338,669)	(4,997,620)
Net increase in cash and cash equivalents (A+B+C)	11,889,355	10,751,176
Cash and cash equivalents at the beginning of year	41,998,955	31,247,779
Cash and cash equivalents at the end of the year	53,888,310	41,998,955

Note 1: Corporate information

Jubilant Pharmova Limited ("Jubilant India") is an Indian Company and the ultimate holding company of the Jubilant Group which comprises of Jubilant India and its subsidiaries. During May 2005, Jubilant India incorporated Jubilant Pharma Limited ("JPL, Singapore") in Singapore as its wholly owned subsidiary which has since become an intermediate holding company for various entities of Jubilant Group across the globe.

During May 2008, JPL Singapore acquired Jubilant Draximage Inc ("Draximage" or "the Company" or "the Parent Company") in Canada as its wholly owned subsidiary. Draximage was incorporated under the 'Canadian Business Corporation Act'. With a network of 45 radiopharmacies in the USA, the Group is engaged in manufacturing and supply of radiopharmaceutical products and services. In the radiopharmaceutical category, Draximage has its own products and a targeted research and development ("R&D") program for new and/or improved products.

Note 2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. The accounting policies adopted are consistent with those of the previous financial year.

(a) Basis of preparation

(i) Statement of compliance

These financial statements with limited information have been prepared solely for consideration in the consolidated financial statements of the Ultimate Parent Company. These financial statements have been prepared in accordance with the Ultimate Parent's accounting policies which are in agreement with the recognition and measurement principles laid down under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) Historical cost convention

These financial statements have been prepared under historical cost convention on accrual basis, unless otherwise stated.

(b) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The functional currency of the Company is U.S. Dollars ("USD"). These financial statements are presented in USD.

(c) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is treated as current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose of current-non-current classification of assets and liabilities.

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)****Note 3: Property, plant and equipment and capital work-in-progress**

Description	Plant and machinery	Furniture and fixtures	Office equipment	Total	Capital work-in-progress
Gross carrying amount as at 1 April 2023	25,386,531	17,757,934	2,550,530	45,694,995	4,992,245
Additions	5,337,249	1,555,896	286,169	7,179,314	8,344,045
Deductions	(424,503)	-	-	(424,503)	(3,733,878)
Gross carrying amount as at 31 March 2024	30,299,277	19,313,830	2,836,699	52,449,806	9,602,412
Accumulated depreciation as at 1 April 2023	12,021,536	8,064,967	1,542,196	21,628,699	-
Depreciation charge for the year	2,897,347	2,429,840	330,079	5,657,266	-
Deductions	(205,466)	-	-	(205,466)	-
Accumulated depreciation as at 31 March 2024	14,713,417	10,494,807	1,872,275	27,080,499	-
Net carrying amount as at 31 March 2024	15,585,860	8,819,023	964,424	25,369,307	9,602,412

Description	Plant and machinery	Furniture and fixtures	Office equipment	Total	Capital work-in-progress
Gross carrying amount as at 1 April 2024	30,299,277	19,313,830	2,836,699	52,449,806	9,602,412
Additions	5,431,174	1,757,190	592,849	7,781,213	11,247,836
Deductions	-	-	-	-	(4,415,843)
Gross carrying amount as at 31 March 2025	35,730,451	21,071,020	3,429,548	60,231,019	16,434,405
Accumulated depreciation as at 1 April 2024	14,713,417	10,494,807	1,872,275	27,080,499	-
Depreciation charge for the year	3,352,999	1,887,648	335,158	5,575,805	-
Deductions	-	-	-	-	-
Accumulated depreciation as at 31 March 2025	18,066,416	12,382,455	2,207,433	32,656,304	-
Net carrying amount as at 31 March 2025	17,664,035	8,688,565	1,222,115	27,574,715	16,434,405

Jubilant Draximage Inc.

Notes to the financial statements for the year ended 31 March 2025

(All amounts in USD, unless otherwise stated)

Note 4: Goodwill, other intangible assets and intangible assets under development

Description	Goodwill	Other intangible assets				Intangible assets under development
		Acquired trademarks/ trade names and customer contracts	Internally generated Product registration/market authorisation	Softwares	Total	
Gross carrying amount as at 1 April 2023	138,014,089	5,052,583	39,335,556	2,635,735	47,023,874	45,700,325
Additions during the year	-	-	11,403,937	92,813	11,496,750	9,800,013
Deductions	-	-	-	-	-	(11,496,750)
Gross carrying amount as at 31 March 2024	138,014,089	5,052,583	50,739,493	2,728,548	58,520,624	44,003,588
Accumulated depreciation as at 1 April 2023	-	4,555,128	27,313,609	2,014,312	33,883,049	-
Amortisation charge for the year	-	86,462	4,085,066	263,262	4,434,790	-
Accumulated depreciation as at 31 March 2024	-	4,641,590	31,398,675	2,277,574	38,317,839	-
Net carrying amount as at 31 March 2024	138,014,089	410,993	19,340,818	450,974	20,202,785	44,003,588

Description	Goodwill	Other intangible assets				Intangible assets under development
		Acquired trademarks/ trade names and customer contracts	Internally generated Product registration/market authorisation	Softwares	Total	
Gross carrying amount as at 1 April 2024	138,014,089	5,052,583	50,739,493	2,728,548	58,520,624	44,003,588
Additions during the year	-	-	497,215	292,595	789,810	6,678,298
Deductions	-	-	-	-	-	(789,810)
Gross carrying amount as at 31 March 2025	138,014,089	5,052,583	51,236,708	3,021,143	59,310,434	49,892,076
Accumulated depreciation as at 1 April 2024	-	4,641,590	31,398,675	2,277,574	38,317,839	-
Amortisation charge for the year	-	86,463	5,157,269	228,097	5,471,829	-
Accumulated depreciation as at 31 March 2025	-	4,728,053	36,555,944	2,505,671	43,789,668	-
Net carrying amount as at 31 March 2025	138,014,089	324,530	14,680,764	515,472	15,520,766	49,892,076

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)****Note 5: Right-of-use assets****The details of the right-of-use assets held by the Company is as follows:**

	Depreciation charge		Net carrying amount	
	For the year ended		As at	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
Buildings	3,664,705	3,583,034	22,471,607	17,521,310
Office equipment	80,880	93,673	50,345	131,225
Vehicles	1,149,791	725,084	4,579,616	3,389,244
	4,895,376	4,401,791	27,101,568	21,041,779

Amount recognised in profit or loss:

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Interest on lease liabilities	965,740	801,662
Rental expense relating to short-term leases	350,639	463,085
	1,316,379	1,264,747

Amount recognised in statement of cash flows:

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Total cash outflow for leases	4,961,376	4,041,623

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)****Note 6: Investment in equity instruments**

	As at 31 March 2025	As at 31 March 2024
Unquoted (fully paid up) (measured at Cost)		
1 (31 March 2024 : 1) equity share of GBP 1 each Draximage UK Ltd.	1	1
	1	1

*The Group designated this investment as equity instruments measured at FVOCI because these shares represent investment that the Group intends to hold for long-term for strategic purposes.

Note 7 : Non-current loans

	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good		
Security deposits	231,846	245,231
Loan to related parties	278,975,000	259,975,000
Total non-current loans	279,206,846	260,220,231

Note 8: Other current financial assets

	As at 31 March 2025	As at 31 March 2024
Recoverable from related parties	1,670,842	3,488,453
Unbilled revenue	12,541,477	10,755,851
Others	577,969	193,504
Total other current financial assets	14,790,288	14,437,808

Note 9: Other non-current assets

	As at 31 March 2025	As at 31 March 2024
Capital advances	84,768	101,406
Total other non-current assets	84,768	101,406

Note 10: Inventories

	As at 31 March 2025	As at 31 March 2024
Raw materials	6,663,520	6,511,873
Work-in-progress	1,238,772	1,982,547
Finished goods	5,200,296	5,887,583
Stock-in-trade	1,594,869	864,277
Stores and spares	514,340	315,085
Packing material	1,732,736	1,266,952
Total inventories	16,944,533	16,828,317

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)****Note 11: Trade receivables**

	As at	As at
	31 March 2025	31 March 2024
Unsecured and current		
Trade receivables - considered good	30,930,553	34,552,533
Receivables from related parties	-	510
Trade receivables - which have significant increase in credit risk	2,033,679	1,486,853
Less: Expected credit loss allowance	(2,033,679)	(1,486,853)
Total trade receivables	30,930,553	34,553,043

Note 12: Cash and cash equivalents

	As at	As at
	31 March 2025	31 March 2024
Balances with banks		
- in current accounts	53,888,310	41,998,955
Total cash and cash equivalents	53,888,310	41,998,955

Note 13: Other current assets

	As at	As at
	31 March 2025	31 March 2024
Prepaid expenses	4,839,237	3,891,151
Recoverable from/balance with government authorities	968,526	1,091,568
Advance to employees	316,575	173,305
Advance for supply of goods and services	4,196,619	403,609
Total other current assets	10,320,957	5,559,633

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2025**

(All amounts in USD, unless otherwise stated)

Note 14(a): Equity share capital

	As at 31 March 2025	As at 31 March 2024
Issued and subscribed		
126,201,400 (31 March 2024: 126,201,400) Equity shares of USD 1 each	2,073,438	2,073,438
	2,073,438	2,073,438
Movement in equity share capital	No. of shares	Amount
As at 1 April 2023	126,201,400	2,073,438
Additions during the year	-	-
As at 31 March 2024	126,201,400	2,073,438
Additions during the year	-	-
As at 31 March 2025	126,201,400	2,073,438

Terms and rights attached to equity shares

The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per equity shares. In the event of liquidation of the Company, the stockholders shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such amounts will be in proportion to the number of common stock of equity shares held by the stockholders.

Details of shareholders holding more than 5% shares in the Company:

	As at 31 March 2025		As at 31 March 2024	
	No. of shares	% holding	No. of shares	% holding
Jubilant Pharma Limited, holding company	126,201,400	100.00%	126,201,400	100.00%

Note 14(b): Nature and purpose of other equity**Merger reserve**

Represents difference between the consideration and carrying amount of net assets/liabilities for transactions among entities under common control to transfer out/in of any business or shares of entities under common control.

Other capital reserve

Accumulated capital surplus not available for distribution of dividend and expected to remain invested permanently. This also includes reserves arising on transaction with owners of the Company (other than those accounted for in merger reserve).

Retained earnings

Retained earnings represent the amount of accumulated earnings/(loss) of the Company.

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2025****(All amounts in USD, unless otherwise stated)****Note 15 (a): Non-current provisions**

	As at 31 March 2025	As at 31 March 2024
Other provisions	5,657,649	5,618,539
Total provisions	5,657,649	5,618,539

Note 15 (b): Current provisions

	As at 31 March 2025	As at 31 March 2024
Provision for employee benefits	1,912,389	1,728,103
Other provisions	-	162,562
Total provisions	1,912,389	1,890,665

Note 16: Trade payables

	As at 31 March 2025	As at 31 March 2024
Current		
Dues to relates parties	6,679,953	4,407,628
Dues to others	52,747,734	48,235,688
Total trade payables	59,427,687	52,643,316

Note 17(a): Other non current financial liabilities

	As at 31 March 2025	As at 31 March 2024
Payable for capital purchases*	3,014,162	-
Employee benefits payable	37,280	114,184
Total other non-current financial liabilities	3,051,442	114,184

* Represents supplier finance arrangements with banks, which provide the Group with extended payment terms compared to the related invoice payment due date. Supplier finance arrangements carry floating interest rate of SOFR+1.22% per annum. During the year ended March 31, 2025, the applicable interest rate was ranging from 5.50% to 6.30% per annum.

Note 17(b): Other current financial liabilities

	As at 31 March 2025	As at 31 March 2024
Payable for capital purchases	499,452	2,416,291
Employee benefits payable	5,821,617	5,769,990
Total other current financial liabilities	6,321,069	8,186,281

Note 18: Other current liabilities

	As at 31 March 2025	As at 31 March 2024
Contract liabilities	1,255,644	971,837
Income received in advance/unearned revenue	44,000	44,000
Statutory dues payables	665,681	555,875
Total other current liabilities	1,965,325	1,571,712

Jubilant Draximage Inc.
Notes to the financial statements for the year ended 31 March 2025
(All amounts in USD, unless otherwise stated)

Note 19: Revenue from operations

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Sale of products	395,732,508	360,356,058
Sale of services	3,075,697	-
Other operating revenue	1,803,165	2,116,235
Total revenue from operations	400,611,370	362,472,293

Note 20: Other income

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Interest income	16,557,370	13,660,821
Net gain on disposal of property, plant and equipment	144,051	-
Other non-operating income	214,880	90,630
Total other income	16,916,301	13,751,451

Note 21: Cost of materials consumed

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Raw materials consumed	159,470,932	138,929,241
Total cost of materials consumed	159,470,932	138,929,241

Note 22: Purchase of stock-in-trade

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Purchase of stock-in-trade	22,180,235	16,921,127
Total purchase of stock-in-trade	22,180,235	16,921,127

Note 23: Changes in inventories of finished goods, stock-in-trade and work-in-progress

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Opening balance		
Work-in-progress	1,982,547	2,732,416
Finished goods	5,887,583	8,183,226
Stock-in-trade	864,277	999,148
Total opening balance	8,734,407	11,914,790
Closing balance		
Work-in-progress	1,238,772	1,982,547
Finished goods	5,200,296	5,887,583
Stock-in-trade	1,594,869	864,277
Total closing balance	8,033,937	8,734,407
Total changes in inventories of finished goods, stock-in-trade and work-in-progress	700,470	3,180,383

Note 24: Employee benefits expense

	For the year ended	For the year ended
	31 March 2025	31 March 2024
Salaries, wages, bonus, gratuity and allowances	72,976,557	65,498,382
Contribution to provident fund, superannuation and other funds	7,770,035	7,507,061
Staff welfare expenses	5,664,488	4,224,541
Total employee benefits expense	86,411,080	77,229,984

Jubilant Draximage Inc.
Notes to the financial statements for the year ended 31 March 2025
(All amounts in USD, unless otherwise stated)

Note 25: Finance costs

	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest expense	1,458,221	1,051,315
Total finance costs	1,458,221	1,051,315

Note 26: Depreciation, amortisation and impairment

	For the year ended 31 March 2025	For the year ended 31 March 2024
Depreciation of property, plant and equipment	5,575,805	5,657,266
Amortisation and impairment of intangible assets	5,471,829	4,434,790
Depreciation on right of use assets	4,895,376	4,401,791
Total depreciation and amortisation expense	15,943,010	14,493,847

Note 27: Other expenses

	For the year ended 31 March 2025	For the year ended 31 March 2024
Power and fuel	3,420,020	3,368,679
Consumption of stores and spares and packing materials	2,938,159	2,606,087
Processing charges	7,663,447	6,424,948
Rental charges	350,639	463,085
Rates and taxes	4,847,315	4,402,099
Insurance	2,862,286	2,605,316
Advertisement, publicity and sales promotion	1,235,520	1,875,045
Travel and conveyance	1,289,080	1,420,122
Repairs and maintenance:		
i. Plant and machinery	2,476,666	2,532,063
ii. Buildings	672,901	393,276
iii. Others	2,164,020	1,872,755
Office expenses	1,390,676	1,413,917
Vehicle running and maintenance	1,612,676	1,667,638
Printing and stationery	918,935	698,851
Telephone and communication charges	1,922,643	1,687,201
Staff recruitment and training	1,856,029	1,294,059
Legal and professional fees	28,911,029	24,393,319
Freight and forwarding (including ocean freight)	2,712,748	3,064,655
Bank charges	2,292,182	1,813,501
Commission on sales	3,658,155	3,759,467
Loss on sale/ disposal/ discard of property, plant and equipment (net)	-	187,211
Foreign exchange fluctuation, net	431,399	410,305
Miscellaneous expenses	3,674,778	1,730,007
Total other expenses	79,301,303	70,083,606