

1359773 B.C. Unlimited Liability Company
Balance Sheet as at 31 March 2025
(All amounts in CAD, unless otherwise stated)

	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
Financial assets			
Investments	3	2,500	2,500
Total non-current assets		2,500	2,500
Current assets			
Financial assets			
Other financial assets	4	1	1
Total current assets		1	1
Total assets		2,501	2,501
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	1	1
Total equity		1	1
Liabilities			
Current liabilities			
Financial liabilities			
Other financial liabilities	6	2,500	2,500
Total current liabilities		2,500	2,500
Total liabilities		2,500	2,500
Total equity and liabilities		2,501	2,501

For **1359773 B.C. Unlimited Liability Company**



Krishna Kumar Khaitan

Director

Date: 13 May 2025

1359773 B.C. Unlimited Liability Company
Statement of Changes in Equity for the year ended 31 March 2025
(All amounts in CAD, unless otherwise stated)

A. Equity share capital	Amount
Balance as at 1 April 2023	1
Changes in equity share capital during the year	-
Balance as at 31 March 2024	1
Changes in equity share capital during the year	-
Balance as at 31 March 2025	1

Note 1: Corporate information

B.C. Unlimited Liability Company ("the Company") was incorporated on 26 April 2022 in the Canada. The Company is a wholly owned subsidiary of Jubilant HollisterStier Inc., a Delaware Corporation ("the holding company") whose ultimate parent company is Jubilant Pharmova Limited, a company incorporated in India.

Note 2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. The accounting policies adopted are consistent with those of the previous financial year.

(a) Basis of preparation

(i) Statement of compliance

These financial statements with limited information have been prepared solely for consideration in the consolidated financial statements of the Ultimate Parent Company. These financial statements have been prepared in accordance with the Ultimate Parent's accounting policies which are in agreement with the recognition and measurement principles laid down under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) Historical cost convention

These financial statements have been prepared under historical cost convention on accrual basis, unless otherwise stated.

(b) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The functional currency of the Company is Canadian dollar ("CAD"). These financial statements are presented in CAD.

(c) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is treated as current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose of current-non-current classification of assets and liabilities.

1359773 B.C. Unlimited Liability Company
Notes to the financial statements for the year ended 31 March 2025
(All amounts in CAD, unless otherwise stated)

Note 3: Investments		
	As at	As at
	31 March 2025	31 March 2024
0.002% (31 March 2024: 0.002%) stake in Jubilant HollisterStier General Partnership	2,500	2,500
	2,500	2,500

Note 4: Other current financial assets		
	As at	As at
	31 March 2025	31 March 2024
Recoverable from related parties	1	1
Total other current financial assets	1	1

1359773 B.C. Unlimited Liability Company
Notes to the financial statements for the year ended 31 March 2025
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Note 5: Equity share capital

	As at 31 March 2025	As at 31 March 2024
Issued and subscribed		
1 (31 March 2024 : 1) Equity share of no par value	1	1
	1	1
Movement in equity share capital	No. of shares	Amount
As at 1 April 2023	1	1
Additions during the year	-	-
As at 31 March 2024	1	1
Additions during the year	-	-
As at 31 March 2025	1	1

Terms and rights attached to equity shares

The Company has only one class of shares referred to as equity shares having no par value. Each holder of equity shares is entitled to one vote per equity shares. In the event of liquidation of the Company, the stockholders shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such amounts will be in proportion to the number of common stock of equity shares held by the stockholders.

Details of shareholders holding more than 5% shares in the Company:

	As at 31 March 2025		As at 31 March 2024	
	No. of shares	% holding	No. of shares	% holding
Jubilant HollisterStier Inc. - the holding company	1	100.00%	1	100.00%

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Note 6: Other current financial liabilities

	As at	As at
	31 March 2025	31 March 2024
Payable to related parties	2,500	2,500
Total other current financial liabilities	2,500	2,500