

August 23, 2024

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street,  
**Mumbai - 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E),  
**Mumbai - 400 051**

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

**Sub: Outcome of Postal Ballot - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of Postal Ballot**

Dear Sir / Madam

We refer to our letter dated July 24, 2024 with respect to the Postal Ballot Notice for passing the following resolutions:

1. Ordinary Resolution for Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as Director of the Company.
2. Special Resolution for Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as a Whole-time Director of the Company.
3. Special Resolution for approval for amendment of Jubilant Pharmova Employees Stock Option Plan 2018 and adoption of an amended and restated Employees Stock Option Plan 2018.
4. Special Resolution for approval for grant of Employee Stock Options and/or Restricted Stock Units to the employees of the subsidiary companies of the Company under the amended and restated Jubilant Pharmova Employees Stock Option Plan 2018.

We wish to inform you that as per the Scrutinizer's Report dated August 23, 2024, the said Resolutions have been declared as passed with the requisite majority.

We enclose the following documents:

1. Details of the voting results in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report

The results are also available on the website of the Company [www.jubilantpharmova.com](http://www.jubilantpharmova.com) and National Securities Depositories Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

**A Jubilant Bhartia Company**

OUR VALUES



**Jubilant Pharmova Limited**  
1-A, Sector 16-A,  
Noida-201 301, UP, India  
Tel: +91 120 4361000  
Fax: +91 120 4234895-96  
[www.jubilantpharmova.com](http://www.jubilantpharmova.com)

Regd Office:  
Bhartiagram, Gajraula  
Distt. Amroha - 244 223  
UP, India  
CIN : L24116UP1978PLC004624

We request you to take the same on records.

Thanking you,  
Yours faithfully,

For Jubilant Pharmova Limited

Naresh Kapoor  
Company Secretary  
Encl.: As above

CC:

**National Securities Depository Limited**  
Trade World, A wing, 4th Floor, Kamala  
Mills Compound, Lower Parel, Mumbai-  
400013

**Central Depository Services (India) Limited**  
Marathon Futurex, A-Wing, 25th Floor,  
NM Joshi Marg, Lower Parel, Mumbai-  
400013



Jubilant Pharmova Limited								
Voting Results of Postal Ballot								
Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:								
Date of the Postal Ballot							23.08.2024	
Total number of shareholders on Cut-off date i.e. July 19, 2024							82412	
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:							NA	
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:							NA	
1. Ordinary Resolution: Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as Director of the Company								
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	80717056	80717056	100	80717056	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	80717056	80717056	100	80717056	0	0	0
Public Institutions	E-voting	39613650	33948827	85.70	33862818	86009	99.75	0.25
	Poll		0	0	0	0	0	

	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>39613650</b>	<b>33948827</b>	<b>85.70</b>	<b>33862818</b>	<b>86009</b>	<b>99.75</b>	<b>0.25</b>
Public Non-Institutions	E-voting		10458571	26.85	10457063	1508	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	38950433	0	0	0	0	0	0
	<b>Total</b>	<b>38950433</b>	<b>10458571</b>	<b>26.85</b>	<b>10457063</b>	<b>1508</b>	<b>99.99</b>	<b>0.01</b>
<b>Total</b>		<b>159281139</b>	<b>125124454</b>	<b>78.56</b>	<b>125036937</b>	<b>87517</b>	<b>99.93</b>	<b>0.07</b>

**2. Special Resolution : Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as a Whole-time Director of the Company**

Whether promoter/ promoter group are interested in the agenda/resolution?								
					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		80717056	100	80717056	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	80717056	0	0	0	0	0	0
	<b>Total</b>	<b>80717056</b>	<b>80717056</b>	<b>100</b>	<b>80717056</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		33948827	85.70	33904857	43970	99.87	0.13
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	39613650	0	0	0	0	0	0
	<b>Total</b>	<b>39613650</b>	<b>33948827</b>	<b>85.70</b>	<b>33904857</b>	<b>43970</b>	<b>99.87</b>	<b>0.13</b>
	E-voting		10456699	26.85	10454941	1758	99.98	0.02
	Poll	38950433	0	0	0	0	0	0

Public Non-Institutions	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>38950433</b>	<b>10456699</b>	<b>26.85</b>	<b>10454941</b>	<b>1758</b>	<b>99.98</b>	<b>0.02</b>
<b>Total</b>		<b>159281139</b>	<b>125122582</b>	<b>78.55</b>	<b>125076854</b>	<b>45728</b>	<b>99.96</b>	<b>0.04</b>

**3. Special Resolution: Approval for Amendment of Jubilant Pharmova Employees Stock Option Plan 2018 and Adoption of an amended and restated Employees Stock Option Plan 2018**

Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	80717056	80717056	100	80717056	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>80717056</b>	<b>80717056</b>	<b>100</b>	<b>80717056</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	39613650	31764407	80.19	21064749	10699658	66.32	33.68
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>39613650</b>	<b>31764407</b>	<b>80.19</b>	<b>21064749</b>	<b>10699658</b>	<b>66.32</b>	<b>33.68</b>
Public Non-Institutions	E-voting	38950433	10457116	26.85	10453997	3119	99.97	0.03
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>38950433</b>	<b>10457116</b>	<b>26.85</b>	<b>10453997</b>	<b>3119</b>	<b>99.97</b>	<b>0.03</b>
<b>Total</b>		<b>159281139</b>	<b>122938579</b>	<b>77.18</b>	<b>112235802</b>	<b>10702777</b>	<b>91.29</b>	<b>8.71</b>

**4. Special Resolution: Approval for Grant of Employee Stock Options and/or Restricted Stock Units to the Employees of the Subsidiary Companies of the Company under the amended and restated Jubilant Pharmova Employees Stock Option Plan 2018**

Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	80717056	80717056	100	80717056	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		80717056	100	80717056	0	100	0
Public Institutions	E-voting	39613650	31764407	80.19	21064749	10699658	66.32	33.68
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		31764407	80.19	21064749	10699658	66.32	33.68
Public Non-Institutions	E-voting	38950433	10456936	26.85	10450822	6114	99.94	0.06
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		10456936	26.85	10450822	6114	99.94	0.06
<b>Total</b>		159281139	122938399	77.18	112232627	10705772	91.29	8.71

**R.S. Bhatia**

M.A., F.C.S.

Company Secretary in Practice

CP No.: 2514

Peer Review No.:1496/2021

J-17, (Basement) Lajpat Nagar III,  
New Delhi-110024

Ph. 011-41078605 M: 9811113545

GST No: 07AAFPB5130M1ZX

Email: bhatia\_r\_s@hotmail.com

**FORM No. MGT-13**

**Scrutinizer's Report**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Chairman

**JUBILANT PHARMOVA LIMITED**

(CIN: L24116UP1978PLC004624)

Registered Office: Bhartiagram, Gajraula, District Amroha - 244 223,  
Uttar Pradesh, India

Dear Sir,

I, Rupinder Singh Bhatia, Practicing Company Secretary (Membership No. FCS- 2599, CP No. F2514), having office at J-17, (Basement) Lajpat Nagar III, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Jubilant Pharmova Limited ('the Company') on May 29, 2024, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated July 12, 2024:

Sr. No.	Type of Resolution	Particulars
1.	Ordinary Resolution	Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as Director of the Company
2.	Special Resolution	Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as a Whole-time Director of the Company





## R.S. Bhatia

M.A., F.C.S.

Company Secretary in Practice

CP No.: 2514

Peer Review No.:1496/2021

J-17, (Basement) Lajpat Nagar III,  
New Delhi-110024

Ph. 011-41078605 M: 9811113545

GST No: 07AAFP5130M1ZX

Email: bhatia\_r\_s@hotmail.com

3.	Special Resolution	Approval for Amendment of Jubilant Pharmova Employees Stock Option Plan 2018 and Adoption of an amended and restated Employees Stock Option Plan 2018
4.	Special Resolution	Approval for Grant of Employee Stock Options and/or Restricted Stock Units to the Employees of the Subsidiary Companies of the Company under the amended and restated Jubilant Pharmova Employees Stock Option Plan 2018

### I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-Voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. Alankit Assignments Limited and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on July 19, 2024 ('cut-off date').
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars/ SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the report generated from the e-voting system provided by National Securities Depository Limited.
3. The Company has published an advertisement on July 25, 2024 regarding service of Postal Ballot Notice to eligible members in English language newspaper "Mint" and in Hindi language newspaper "Hindustan".
4. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars in this regard. Members were provided with the facility to cast their votes on the designated platform of National Securities Depository Limited.





## **R.S. Bhatia**

M.A., F.C.S.

Company Secretary in Practice

CP No.: 2514

Peer Review No.:1496/2021

J-17, (Basement) Lajpat Nagar III,  
New Delhi-110024  
Ph. 011-41078605 M: 9811113545  
GST No: 07AAFP5130M1ZX  
Email: bhatia\_r\_s@hotmail.com

5. The remote e-Voting commenced on July 25, 2024, 09:00 A.M. and ended on August 23, 2024, 05:00 P.M. Further, the remote e- voting process was monitored through the
6. Scrutinizer's secured link provided by National Securities Depository Limited on its designated website i.e. '<https://www.evoting.nsdl.com/>'.
7. The remote e-voting was unblocked on August 23, 2024 after 05:00 P.M. in the presence of two witnesses i.e. Mr. Mohd. Anas and Ms. Nitasha Sinha who are not in the employment of the Company.
8. The particulars of remote e-voting report generated from electronic registry of National Securities Depository Limited have been entered in a separate Register maintained for this purpose.
9. E-votes cast upto 05:00 P.M. on August 23, 2024 are considered for the purpose of this report. The remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.
10. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

**a. Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as Director of the Company**



**R.S. Bhatia**

M.A., F.C.S.

Company Secretary in Practice

CP No.: 2514

Peer Review No.:1496/2021

J-17, (Basement) Lajpat Nagar III,

New Delhi-110024

Ph. 011-41078605 M: 9811113545

GST No: 07AAGPB5130M1ZX

Email: bhatia\_r\_s@hotmail.com

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	No. of Shareholders/ voters	e-Votes	Total	
Assent	576	125,036,937	125,036,937	99.930
Dissent	28	87,517	87,517	0.07
Total	604	125,124,454	125,124,454	100

- b. Appointment of Dr. Ramakrishnan Arul (DIN: 08236356) as a Whole-time Director of the Company

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	No. of Shareholders/ voters	e-Votes	Total	
Assent	574	125,076,854	125,076,854	99.96
Dissent	26	45,728	45,728	0.04
Total	600	125,122,582	125,122,582	100

- c. Approval for Amendment of Jubilant Pharmova Employees Stock Option Plan 2018 and Adoption of an amended and restated Employees Stock Option Plan 2018

Particulars	Special Resolution	Percentage
	Number of Valid Votes	






**R.S. Bhatia**

M.A., F.C.S.

Company Secretary in Practice

CP No.: 2514

Peer Review No.:1496/2021

J-17, (Basement) Lajpat Nagar III,  
New Delhi-110024

Ph. 011-41078605 M: 9811113545

GST No: 07AAFPB5130M1ZX

Email: bhatia\_r\_s@hotmail.com

	No. of Shareholders/ voters	e-Votes	Total	
Assent	468	112,235,802	112,235,802	91.29
Dissent	131	10,702,777	10,702,777	8.71
Total	599	122,938,579	122,938,579	100

- d. Approval for Grant of Employee Stock Options and/or Restricted Stock Units to the Employees of the Subsidiary Companies of the Company under the amended and restated Jubilant Pharmova Employees Stock Option Plan 2018

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	No. of Shareholders/ voters	e-Votes	Total	
Assent	464	112,232,627	112,232,627	91.29
Dissent	135	10,705,772	10,705,772	8.71
Total	599	122,938,399	122,938,399	100

11. In view of the above scrutiny, I hereby confirm that resolutions specified in the Postal Ballot Notice dated July 12, 2024 have been passed with the requisite majority of shareholders.



## R.S. Bhatia

M.A., F.C.S.

Company Secretary in Practice

CP No.: 2514

Peer Review No.:1496/2021

J-17, (Basement) Lajpat Nagar III,  
New Delhi-110024

Ph. 011-41078605 M: 9811113545

GST No: 07AAFPB5130M1ZX

Email: bhatia\_r\_s@hotmail.com

12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,



CS R.S. BHATIA,



Scrutinizer

Company Secretary in Practice

CP No.: 2514

Place: New Delhi

Date: 23/08/2024

Peer Review No.:1496/2021

UDIN: F002599F001033453

Witness 1:



Name: Nitasha Sinha

Address: B-802, Greenfield  
Faridabad.

Witness 2:



Name: MOHD ANAS

Address: Ramesh Park,  
Laxmi Nagar-110092

Name: Mr. Naresh Kapoor

Designation: Company Secretary

Membership No.: ACS 11782