



April 1, 2024

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Information as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 with respect to receipt of certain orders from Income tax department is enclosed as Annexure A.

The Company believes that the impugned tax demand raised vide such orders suffers from mistakes apparent from records and also has been made ignoring contentions of the company. Hence, the Company is in the process of filing necessary rectification application and/or appeal in relation thereto. Post such redressal process, impugned tax demand so raised is likely to get deleted.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Annexure A

Sr. No	Brief details of litigation	Name of the opposing party	Court/ tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims (In Rs. Crore)
1	Company has received certain orders dated 29th March, 2024 and date of receipt of order is March 31, 2024, 6:45 PM (IST) for different years raising aggregating tax demand of Rs. 228.75 crores primarily arising on account of arithmetical errors & mistakes apparent from records apart from certain disallowances of expenses and deduction ignoring the contentions of the Company.	Income Tax Department	For rectification of mistake apparent from record in the orders, rectification application shall be filed with respective Assessing officer and/or impugned assessment order shall be appealed before the CIT (A).	The Company expects to get relief from the relevant Assessing Officer and/or Appellate Authority. Company does not anticipate any material financial implications.	Rs. 228.75 crores

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624