



August 14, 2023

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

**Sub.: Disclosure of continuing event or information (i.e. ongoing litigations) of the Company and its subsidiaries**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to recent amendments in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated June 14, 2023 (“SEBI Listing Regulations”), the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4)(i)(c).

In view of the above, the details of such ongoing litigations of the Company and its subsidiaries, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure I and Annexure II. **These were already disclosed in the contingent liability schedule in the Annual Report of the Company for the Financial Year 2022-23 and there are no material variations since then.**

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Jubilant Pharmova Limited

Naresh Kapoor  
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



**Jubilant Pharmova Limited**

1-A, Sector 16-A,  
Noida-201 301, UP, India  
Tel: +91 120 4361000  
Fax: +91 120 4234895-96  
[www.jubilantpharmova.com](http://www.jubilantpharmova.com)

Regd Office:  
Bhartiagram, Gajraula  
Distt. Amroha - 244 223  
UP, India  
CIN : L24116UP1978PLC004624



**Annexure I - Details of ongoing litigations of Jubilant Pharmova Limited**

**Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity (based on materiality threshold limits)**

Sr. No	Brief details of litigation	Name of the opposing party	Court/ tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims (In Rs. Crore)
1	Notional adjustments under Indian Transfer Pricing rules in relation to transactions with Associated Enterprises from FY09 to FY15  These are already disclosed in contingent liability schedule of Annual report.	Income Tax Department	Assessing Officer, CIT (Appeals) & ITAT for different years	The Company expects to get relief from the relevant Appellate Authority and does not anticipate any material financial implications.	67.62

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**Annexure II - Details of ongoing litigations of Subsidiaries (based on materiality threshold limits)**

**Pendency of any litigation(s) or dispute(s) of Jubilant Biosys Limited, a wholly owned subsidiary of Jubilant Pharmova Limited**

Sr. No	Brief details of litigation	Name of the opposing party	Court/tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims (In Rs. Crore)
1	<p>Appeal filed by the Income Tax Department against favourable orders of Income Tax Appellate Tribunal, Delhi in relation to disallowance of expenses incurred by the Company from FY11 to FY14</p> <p>These have already been disclosed in contingent liability schedule of Annual report.</p>	Principal CIT	Hon'ble Allahabad High Court for different years	The Company expects the Hon'ble High Court to dismiss the appeals filed by the Income Tax Department and does not anticipate any material financial implications.	228.87

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