

November 17, 2022

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

Dear Sirs,

Sub: Jubilant Pharmova Employees Stock Option Plan 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (the 'Committee') on November 16, 2022 of the Company has granted stock options as mentioned below:

1	Brief details of options granted	5,49,247 Options to the eligible employees as determined by the Committee.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	5,49,247 Equity Shares of face value Re.1 each
4	Pricing Formula	The Exercise Price is Re. 1 each i.e. face value per equity share of the Company.
5	Options Vested	Not Applicable
6	Time within which option may be exercised	Options shall be exercisable after a period of 1 (one) year and within a period 8 years from the date of grant in accordance with Jubilant Pharmova Employees Stock Option Plan 2018
7	Options Exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624



JUBILANT PHARMOVA

11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Vesting of Options shall take place 1 year after the date of grant and within a period of 5 years from the date of grant in accordance with Jubilant Pharmova Employees Stock Option Plan 2018
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Thanking you

Yours faithfully,
For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

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