

September 14, 2022

BSE Limited Floor 25, P. J. Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051

Scrip Code: **530019** 

Symbol: JUBLPHARMA

Sub: Press Release - Dr. Jaidev Rajpal joins Jubilant as Head of the Company's Generics (Formulations) business

Dear Sirs,

We enclose press release pertaining to the appointment of Dr. Jaidev Rajpal as Head of the Company's Generics (Formulations) business.

We request you to take the above on record.

Thanking you,

Yours faithfully, For Jubilant Pharmova Limited

Naresh Kapoor Company Secretary

Encl: as above

A Jubilant Bhartia Company



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## **Jubilant Pharmova Limited**

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**PRESS RELEASE** 

Noida, Wednesday, September 14, 2022

## Dr. Jaidev Rajpal joins Jubilant as Head of the Company's Generics (Formulations) business

Jubilant Pharmova Limited, an integrated global Pharmaceutical Company, today announced that Dr. Jaidev Rajpal will join the Company as Head of its Generics business effective from October 11, 2022. Jaidev is being appointed as Managing Director & CEO of the Company's wholly owned subsidiary, Jubilant Generics Limited which is involved in the development, manufacturing and distribution of formulations to the US and Non-US markets and is also involved in the India Branded Pharmaceuticals business.

Jaidev has over two decades of rich experience in management consulting, advising and transforming leading generic pharmaceutical companies in India and global markets. He has a track record of delivering business transformation projects. He joins us from McKinsey & Company where he is working as a Partner in the Pharmaceuticals and Life Sciences practice. Jaidev's appointment will help the Company in transforming its Generics business through commercial and operations excellence including portfolio and R&D rebalancing.

With this appointment, Jaidev will take over the Generics business from Mr. Pramod Yadav, who will continue to be the CEO of the Specialty Pharma (Radiopharma and Allergy Immunotherapy) and CDMO-Sterile Injectables businesses.

Commenting on the occasion, Mr. Shyam S. Bhartia, Chairman and Mr. Hari S. Bhartia, Co-Chairman and Managing Director, Jubilant Pharmova Limited said: "We are extremely pleased to have Jaidev with us in our endeavour to transform our Generics business to supplement performance of the overall Company. We are confident that with his rich experience and expertise in business transformation, Jaidev will add great value to our Generics business."

On the occasion, **Dr. Jaidev Rajpal**, said, "I feel privileged to join Jubilant Generics which is committed to serving patients in India and across the world. Jubilant Generics is planning an exciting transformation journey to meet its objectives of providing highest quality medicines at the lowest cost. I look forward to working closely with the Jubilant team and drive holistic transformation to create value for all stakeholders."

## **About Jubilant Pharmova Limited**

Jubilant Pharmova Limited (formerly Jubilant Life Sciences Limited) is a company engaged in Pharmaceuticals, Contract Research and Development Services and Proprietary Novel Drugs businesses. Pharmaceuticals business through Jubilant Pharma Limited Singapore (JPL) is engaged in manufacturing and supply of Radiopharmaceuticals with a network of radio-pharmacies in the US, Allergy Immunotherapy, Contract Manufacturing of Sterile Injectables and Non-sterile products and Solid Dosage Formulations through five manufacturing facilities that cater to all the regulated market including USA, Europe and other geographies. Jubilant Biosys Limited provides contract research and development services through two world class research centers in Bangalore and Noida in India. Jubilant Pharmova Limited is also involved in manufacturing of Active Pharmaceutical Ingredients from its USFDA approved facility in Nanjangud, India. Jubilant Therapeutics is involved in Proprietary Novel Drugs business and is an innovative biopharmaceutical company developing breakthrough therapies in the area of oncology and



auto-immune disorders. Jubilant Pharmova Limited has a team of over 6,000 multicultural people across the globe. The Company is well recognized as a 'Partner of Choice' by leading pharmaceuticals companies globally. For more information, please visit: <a href="https://www.jubilantpharmova.com">www.jubilantpharmova.com</a>

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