



August 2, 2022

**BSE Limited**  
 Floor 25, P. J. Towers  
 Dalal Street, Fort  
 Mumbai - 400 001

**National Stock Exchange of India Limited**  
 Exchange Plaza  
 Bandra Kurla Complex, Bandra (E)  
 Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

Dear Sirs,

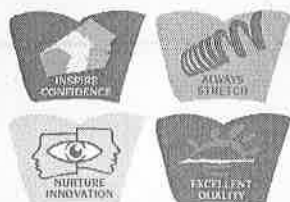
**Sub: JLL Employees Stock Option Plan 2018**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (the 'Committee') of the Company has, at its meeting held on Monday, August 1, 2022, has granted stock options as mentioned below:

1	Brief details of options granted	55,293 Options to the eligible employees as determined by the Committee.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	55,293 Equity Shares of face value Re.1 each
4	Pricing Formula	<ul style="list-style-type: none"> <li>For <u>22,122</u> stock options, the Exercise Price is Rs. <u>361.40</u> per option i.e. the closing market price of the Company's Share on July 29, 2022 at NSE.</li> <li>For <u>33,171</u> stock options, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company.</li> </ul>
5	Options Vested	7,950 Options
6	Time within which option may be exercised	<u>22,122</u> Options shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of JLL Employees Stock Option Plan 2018

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OUR VALUES



**Jubilant Pharmova Limited**  
 I-A, Sector 16-A,  
 Noida-201 301, UP, India  
 Tel: +91 120 4361000  
 Fax: +91 120 4234895-96  
[www.jubilantpharmova.com](http://www.jubilantpharmova.com)

Regd Office:  
 Bhartiagram, Gajraula  
 Distt, Amroha - 244 223  
 UP, India  
 CIN : L24116UP1978PLC004624



# JUBILANT PHARMOVA

		33,171 Options shall be exercisable within a maximum period of 1 (one) year from the date of vesting of Options subject to the terms of JLL Employees Stock Option Plan 2018
7	Options Exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year and maximum vesting period of 5 years from the date of grant as per JLL Employees Stock Option Plan 2018.
13	Subsequent changes or cancellation or exercise of such options	7,071 Options cancelled
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Thanking you

Yours faithfully,  
For Jubilant Pharmova Limited

*Naresh*

Naresh Kapoor  
Company Secretary

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