

Jubilant

LIFE SCIENCES

Regd. Off.: Bhartiya Nagar, Gurgaon, District Anand - 244 223 (U.P.) | CIN : L2416UP1919PLC004624

Website: www.jubil.com | Email: investors@jubil.com | Tel: +91-9824-252353-60 | Fax: +91-9824-252352

Extract of Consolidated Unaudited Results
for the Quarter and Half year ended 30 September 2016

(₹ in Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | |
|---|-----------------------------|------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 30 September (Unaudited) | 30 June (Unaudited) | 30 September (Unaudited) | 30 September (Unaudited) | 30 September (Unaudited) | 30 September (Unaudited) |
| | 2016 | 2016 | 2015 | 2016 | 2015 | 2015 |
| Total income from operations (net) | 141934 | 145392 | 149191 | 287326 | 297889 | |
| Net Profit/(Loss) before tax, exceptional and extraordinary items | 19328 | 21816 | 16037 | 41144 | 32787 | |
| Net Profit/(Loss) before tax (after exceptional and extraordinary items) | 19343 | 21826 | 16097 | 41169 | 32884 | |
| Net Profit/(Loss) after tax, exceptional and extraordinary items | 14371 | 16402 | 12480 | 30773 | 25513 | |
| Total comprehensive income after tax (comprising profit/(loss) for the period after tax and other Comprehensive Income after tax) | 9810 | 19653 | 7780 | 29463 | 26681 | |
| Equity share capital (Refer note 4) | 1555 | 1554 | 1550 | 1555 | 1550 | |
| Earnings per share of ₹ 1 each before and after extraordinary items (Not annualized) (Refer note 4) | | | | | | |
| Basic (₹) | 9.30 | 10.39 | 8.11 | 19.69 | 16.56 | |
| Diluted (₹) | 9.29 | 10.38 | 8.10 | 19.67 | 16.56 | |

1. Financial results for quarter and half year ended 30 September 2016 are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and half year ended 30 September 2015 have been restated to make them comparable. The consolidated unaudited results of Jubilant Life Sciences Limited ("the Company") and its subsidiaries (collectively known as "the Group") are prepared in accordance with principles and procedures for the preparation and presentation of consolidated accounts as set out in Ind-AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013. Reconciliation of net profit as reported under erstwhile Indian GAAP and as restated now under Ind-AS is as under:

(₹ in Lakhs)

| Particulars | Quarter Ended | | Half Year Ended | |
|--|--|---------------------------------|-----------------------------|-----------------------------|
| | 30 September (Unaudited) | 30 September (Unaudited) | 30 September (Unaudited) | 30 September (Unaudited) |
| | 2015 | 2015 | 2015 | 2015 |
| Net profit as reported earlier under erstwhile IGAAP | 11582 | 24388 | | |
| i) Fair valuation of investments, classified as fair value through profit or loss (Refer note i below) | 60 | 97 | | |
| ii) Mark-to-market gain recognition on forward contracts (Refer note ii below) | (127) | (907) | | |
| iii) Incremental capitalisation of borrowing cost (Refer note iii below) | 528 | 1052 | | |
| iv) Others (Refer note iv below) | 152 | 303 | | |
| v) Tax adjustments, net (Refer note v below) | 285 | 580 | | |
| vi) Minority Interest (Refer note vi below) | 162 | 322 | | |
| Net profit now reported under Ind-AS | 12642 | 25835 | | |
| i) Investments (other than investment in subsidiaries) have been classified as "fair value through profit or loss" under Ind-AS as against cost basis under erstwhile IGAAP and consequential adjustment has been reflected in the opening retained earnings and respective periods in which fair value changed or profit on sale of investment is recorded. | | | | |
| ii) Represents consequential change on recognition of mark-to-market gain on forward contracts in the opening retained earnings which was not permitted under erstwhile IGAAP. | | | | |
| iii) Represents incremental capitalization of borrowing cost by applying available interest cost method on certain specific borrowings which was not permitted under erstwhile IGAAP. | | | | |
| iv) Others include adjustments resulting from differences in accounting for employee stock option plans, classification of actuarial gain/loss to OCI, incremental amortisation on incremental capitalisation of borrowing cost etc. | | | | |
| v) Tax adjustments on all above mentioned adjustments to pre-tax profit including elimination adjustments in consolidation. | | | | |
| vi) The minority's loss in losses of subsidiary accounted to "Minority Interest" under Ind-AS, which under erstwhile IGAAP was accounted for by the parent, as cumulative minority's losses exceeded minority's equity. | | | | |
| 2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments. | | | | |
| 3. The Company has opted to publish consolidated unaudited results for the Financial Year 2017. The standalone unaudited results are available under Investor Relations section of our website at www.jubil.com and under Financial Results at Corporate section of www.bseindia.com and www.bseindia.com. Key standalone financial information of the Company is as under: | | | | |
| (₹ in Lakhs) | | | | |
| Particulars | Quarter Ended | | Half Year Ended | |
| | 30 September (Unaudited) | 30 June (Unaudited) | 30 September (Unaudited) | 30 September (Unaudited) |
| | 2016 <td>2016<td>2015<td>2015</td></td></td> | 2016 <td>2015<td>2015</td></td> | 2015 <td>2015</td> | 2015 |
| Total income from operations (net) | 60640 | 61864 | 74554 | 122054 |
| Profit/(Loss) before tax (after exceptional items) | 3503 | 3215 | 4930 | 6718 |
| Net Profit/(Loss) after tax (after exceptional items) | 2412 | 2098 | 5161 | 4510 |

4. The Company has consolidated the accounts of Jubilant Employee Welfare Trust (Trust) into the Consolidated Unaudited Results, consequently, total paid-up share capital of the Company amounting to ₹ 1593 lacs has been reduced by the amount of shares held by the Trust and the EPS for the current period and previous periods has been reported after adjusting the unallocated shares held by the Trust. The impact of such adjustment of shares held by Trust on basic and diluted EPS for all period presented is ₹ 0.21, ₹ 0.24, ₹ 0.17, ₹ 0.46 and ₹ 0.36 for the quarters ended 30 September 2016, 30 June 2016, 30 September 2015 and half year ended 30 September 2016, 30 September 2015, respectively.

5. The above consolidated unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 October 2016. The consolidated unaudited results for the current quarter and previous periods presented, have been subjected to limited review by the Statutory Auditors of the Company.

6. The above is an extract of the detailed format of the consolidated unaudited results for the quarter and half year ended 30 September 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the consolidated unaudited results for the quarter and half year ended 30 September 2016 is available under Investor Relations section of our website at www.jubil.com and under Financial Results at Corporate section of www.bseindia.com and www.bseindia.com.

For Jubilant Life Sciences Limited

Place : Noida

Date : 27 October 2016

Hari S. Bharia

Co-Chairman & Managing Director



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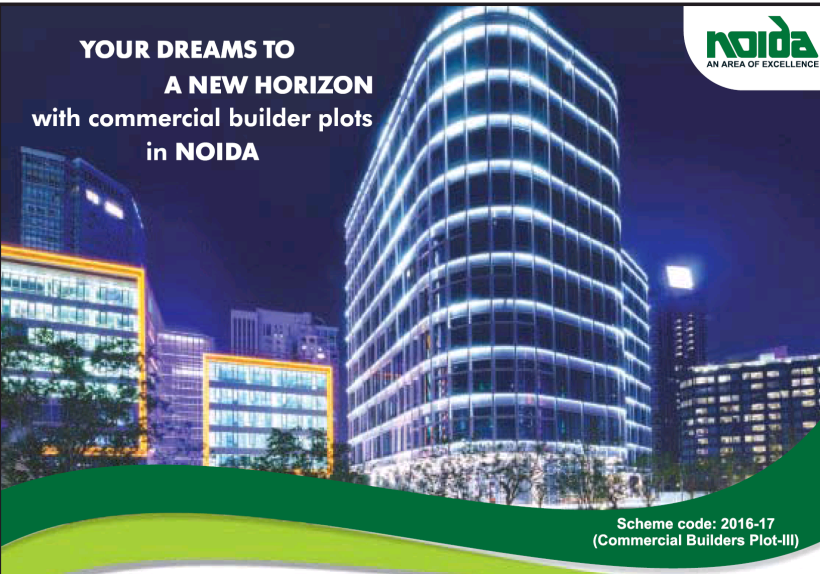
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Tenders should be deposited in the tender box kept at the commercial department of Noida Authority only, on 29.11.2016 upto 1:00 PM, and tenders shall be opened on the same day at Indira Gandhi Kala Kendra, Sector-6, Noida on 29.11.2016 at 3:00 P.M.

Note : In case any allottee is interested to make full premium of allotted property within 60 days from the date of issue of allotment letter, 5% rebate in allotment price shall be given.

The Authority reserves the right to withdraw or amend the scheme at any point of time without prior

Scheme Opens on 09.11.2016

Scheme Closes on 29.11.2016

Tenders submission on

| | | Rs. In Lakhs | | |
|--|--|-------------------------------|--------------------------|------------------------------|
| Escorts | | | | |
| Extract of Standalone Unaudited Financial Results For The Quarter & Six Months Ended 30th September, 2016 | | | | |
| | | Standalone Results | | |
| Sl. No. | Particulars | 3 Months ended | For the Six Months ended | Corresponding 3 months ended |
| | | 30-09-2016 Unaudited | 30-09-2016 Unaudited | 30-09-2015 Unaudited |
| 1 | Total Income from Operations | 99,532.65 | 2,06,498.12 | 81,803.94 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 4,366.55 | 11,617.09 | 1,103.18 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 3,979.68 | 10,600.28 | 993.23 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 3,128.66 | 7,824.49 | 978.67 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 3,129.49 | 7,829.51 | 979.68 |
| 6 | Equity Share Capital | 12,257.69 | 12,257.69 | 12,257.69 |
| | Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust | 310.16 | 310.16 | 329.36 |
| | Paid-up equity share capital (Face Value Rs. 10/- each) | 11,947.53 | 11,947.53 | 11,928.33 |
| | Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) | | | |
| | (1) Basic | 2.62 | 6.55 | 0.82 |
| | (2) Diluted | 2.62 | 6.55 | 0.82 |
| Notes: | | | | |
| 1 The above standalone unaudited financial results were reviewed by the Audit Committee at its meeting held on October 26, 2016 and approved by the Board of Directors of the Company at its meeting held on October 27, 2016. | | | | |
| 2 The above is an extract of the detailed format of quarterly & year to date results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year to date financial results are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com. | | | | |
| 3 The Company has adopted Indian Accounting Standards ("Ind-AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. | | | | |
| 4 The Ind-AS financial results and financial information for the quarter and six months ended September 30, 2015 have not been subjected to any limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind-AS. | | | | |
| 5 Reconciliation of standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows: | | | | |
| Particulars | | For quarter ended 30 Sep 2015 | | |
| | | Rs. in Lakhs | | |
| Profit after tax as reported under previous GAAP | | 1,618.20 | | |
| Adjustments on account of: | | | | |
| (i) Measurement of financial assets and liabilities at amortised cost | | (507.11) | | |
| (ii) Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost | | 25.50 | | |
| (iii) Deferral of revenue for after sale services and extended warranties being separately identifiable components of sales | | (3.92) | | |
| (iv) Measurement of financial assets at fair value through profit or loss (FVTPL) | | (129.28) | | |
| (v) Others | | (68.07) | | |
| (vi) Deferred tax impact on above Ind AS adjustments | | 44.35 | | |
| Profit after tax as reported under Ind AS | | 978.67 | | |
| Other comprehensive income (net of tax) | | 1.01 | | |
| Total comprehensive income as reported under Ind AS | | 979.68 | | |
| 6 Exceptional Item includes Rs. 386.87 Lacs (previous year Rs. 109.95 lacs) incurred towards Voluntary Retirement Scheme aimed at certain section of employees. | | | | |
| 7 The divestment of the Company's OEM & Export business of Auto Product division, shall become effective upon completion of agreed covenants likely during third quarter of FY2016-17. | | | | |

notice and without assigning any reasons.

29.11.2016 till 1:00p.m.



New Okhla Industrial Development Authority
Main Administrative Building, Sector-6, Noida, Web.: www.noidaauthorityonline.com
Clean, Green, Safe, Secure Noida

Place: Faridabad
Date: 27/10/2016

For ESCORTS LIMITED
Sd/-
(RAJAN NANDA)
CHAIRMAN

CIN - L74899HR1944PLC038088, Phone: 0126-2250222, Fax: 0126-2250060
E-mail: corpsec@noida.vni.net.in, Website: www.escortsgroup.com
Registered Office - 15/5, Mathura Road, Faridabad - 121 003, Haryana

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