



Jubilant Organosys Ltd.

Regd.Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

Unaudited Financial Results for the Quarter ended 30th June, 2010

(Rs. in Lacs)

(Rs. in Lacs)

CONSOLIDATED RESULTS			Particulars	JUBILANT ORGANOSYS LTD		
Quarter Ended June 30 (Unaudited)	Year Ended March 31 (Audited)	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)	Year Ended March 31 (Audited)	
2010	2009	2010		2009	2010	
98151	89636	378127	Net sales/Income from operations	68271	60594	244620
359	497	1740	Other Operating Income	291	391	1414
98510	90133	379867	Total income	68562	60985	246034
87440	76631	311726	Total expenditure	57139	46979	189009
(1281)	884	(2038)	a) (Increase)/Decrease in stock in trade and work in progress	(204)	1070	(1646)
5792	4168	20185	b) Purchase of traded goods	5026	3577	17531
36533	30811	129043	c) Raw & process materials consumed	30467	25294	105344
6366	5524	23716	d) Stores, spares, chemicals, catalyst & packing material consumed	3203	2640	11608
5532	4748	22003	e) Power & fuel	5044	4292	19946
1735	1389	7327	f) Other manufacturing expenses	1318	1077	5328
18561	18322	74526	g) Staff cost	4554	4201	17600
4955	3080	12468	h) Depreciation	2479	1556	6510
9247	7705	24496	i) Selling, general & admin. expenses (Including Exchange Loss/Gain)	5252	3272	6788
11070	13502	68141	Operating profit before Other Income & Interest	11423	14006	57025
247	350	1986	Other Income	81	184	1154
11317	13852	70127	Profit before Interest & Exceptional Items	11504	14190	58179
1978	4069	15052	Interest (Net)	582	2922	9971
9339	9783	55075	Profit after Interest but before Exceptional Items	10922	11268	48208
2080	(4904)	3286	Exceptional items	1201	(5375)	2281
7259	14687	51789	Profit from Ordinary Activities before tax	9721	16643	45927
1093	2234	9594	Tax Expenses (Net)	1702	2140	9617
6166	12453	42195	Net profit from Ordinary Activities after tax	8019	14503	36310
-	-	-	Extraordinary Items (net of tax expenses)	-	-	-
(107)	(129)	49	Minority Interest	-	-	-
6273	12582	42146	Net profit after Minority Interest	8019	14503	36310
1588	1475	1588	Paid-up share capital (Face value per share Re.1)	1588	1475	1588
		218546	Reserves (excluding revaluation reserve)			215697
3.95	8.53	28.56	Basic (Rs.)	5.05	9.83	24.60
3.60	7.36	24.66	Diluted (Rs.)	4.60	8.49	21.24
Public shareholding						
83627751	73121834	83627751	- Number of shares (Re. 1 each)	83627751	73121834	83627751
52.67	49.56	52.67	- Percentage of shareholding	52.67	49.56	52.67
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
14245000	17339000	14245000	- Number of shares	14245000	17339000	14245000
18.95	23.30	18.95	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.95	23.30	18.95
8.97	11.75	8.97	- Percentage of shares (as a % of the total share capital of the company)	8.97	11.75	8.97
b) Non-Encumbered						
60907024	57081424	60907024	- Number of shares	60907024	57081424	60907024
81.05	76.70	81.05	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.05	76.70	81.05
38.36	38.69	38.36	- Percentage of shares (as a % of the total share capital of the company)	38.36	38.69	38.36

Segment Wise Revenue, Results & Capital Employed (Under Clause 41 of the Listing Agreement)						
CONSOLIDATED RESULTS			Particulars	JUBILANT ORGANOSYS LTD		
Quarter Ended June 30 (Unaudited)	Year Ended March 31 (Audited)	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)	Year Ended March 31 (Audited)	
2010	2009	2010		2009	2010	
81363	78010	336630	Segment revenue			
			a. Pharmaceuticals and Life Sciences Products & Services	51540	49046	
16888	11718	41951	b. Agri & Performance Polymers	16831	11640	
98251	89728	378581	Total	68371	60686	
100	92	454	Less : Inter segment revenue	100	92	
98151	89636	378127	Net sales/Income from operations	68271	60594	
81263	77918	336176	a. Pharmaceuticals and Life Sciences Products & Services	51440	48954	
16888	11718	41951	b. Agri & Performance Polymers	16831	11640	
98151	89636	378127	Total	68271	60594	
Segment results (profit(+)/loss(-) before tax and interest from each segment)						
10748	15971	75130	a. Pharmaceuticals and Life Sciences Products & Services	10914	16320	
1934	326	1899	b. Agri & Performance Polymers	1956	314	
12682	16297	77029	Total	12870	16634	
1978	4069	15052	Less : i. Interest	582	2922	
3526	5200	12250	ii. Other un-allocable expenditure (including exceptional items)	2648	4293	
(81)	(7659)	(2062)	iii. Un-allocable Income (including exceptional items)	(81)	(7224)	
7259	14687	51789	Total profit before tax	9721	16643	
Capital Employed (Segment assets less Segment liabilities)						
486142	473846	469012	a. Pharmaceuticals and Life Sciences Products & Services	190288	189255	
27214	21667	21481	b. Agri & Performance Polymers	26968	21365	
513356	495513	490493	Total Capital employed in segments	217256	210620	
21640	28037	68739	Add: Un-allocable corporate assets less liabilities	197805	185821	
534996	523550	559232	Total capital employed in the Company	415061	396441	

Notes:

- The Board has approved a Scheme of Amalgamation and Demerger (Scheme) at its meeting held on 8th July, 2010 subject to regulatory and other approvals/sanctions. Under the Scheme, Speciality Molecules Limited (SML) a wholly owned subsidiary of the company and Pace Marketing Specialities Limited (PMSL) an exclusive contract manufacturer of adhesives for Consumer Product Division of the company will merge with the company as on 31st March 2010. The Agri and Performance Polymer Business of the company (along with PMSL) will be demerged into Jubilant Industries Limited (JIL) on 1st April 2010. On amalgamation shareholders of PMSL will be issued 5,01,364 equity shares of the company as consideration for amalgamation and the equity share capital of SML will be cancelled as the same is held wholly by the company. On demerger, shareholders of the company will get one equity share of Rs. 10 each in Jubilant Industries Limited for every twenty equity shares of Re 1 each held in the company. The equity shares of JIL will be listed on BSE and NSE. The above results are before giving the effect of the said scheme pending sanction by the Hon'ble Allahabad High Court & other regulatory authorities.
- The Company during the quarter repaid the Foreign Currency Convertible Bond 2010 amounting to US \$ 49.657 million along with premium of US \$21.309 million on redemption.
- Depreciation for the Quarter is not comparable with the corresponding quarter previous year, as previous year numbers are net of reversal of cumulative depreciation necessitated due to change in the depreciation policy amounting to Rs. 779 Lacs (consolidated Rs 1651 Lacs),
- Exceptional items include :
i) Amortisation of Foreign Currency Monetary Item Translation Difference Account Rs. 1191 Lacs (Consolidated Rs. 1695 Lacs).
ii) Mark to Market loss in respect of Interest rate swap outstanding at the period end resulting in loss amounting to Rs. 10 Lacs (Consolidated loss amounting to Rs. 385 Lacs).
- Information on investors complaints for the quarter (Nos.): Opening Balance - Nil, New -12, Disposals -12, Closing Balance - Nil.
- Previous year / periods figures have been regrouped/reclassified wherever necessary.
- The above un-audited results were subjected to limited review by the auditors of the company and were approved by the Board of Directors at its meeting held on 27th July, 2010.

For Jubilant Organosys Ltd.

Place : Noida
Dated : 27th July, 2010

Shyam S Bhartia
Chairman & Managing Director