



Jubilant Organosys Ltd.

Regd.Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

Unaudited Financial Results for the Quarter ended 30th June, 2009

(Rs. in Lacs)

(Rs. in Lacs)

| CONSOLIDATED RESULTS | | | Particulars | JUBILANT ORGANOSYS LTD | | |
|-----------------------------------|-------------------------------|----------|--|-----------------------------------|-------------------------------|----------|
| Quarter Ended June 30 (Unaudited) | Year Ended March 31 (Audited) | 2009 | | Quarter Ended June 30 (Unaudited) | Year Ended March 31 (Audited) | 2009 |
| 2009 | 2008 | 2009 | | 2009 | 2008 | 2009 |
| 89636 | 82660 | 351798 | Net sales/Income from operations | 60594 | 61625 | 243072 |
| 497 | 442 | 2434 | Other Operating Income | 391 | 225 | 1138 |
| 90133 | 83102 | 354232 | Total income | 60985 | 61850 | 244210 |
| 76495 | 69442 | 310893 | Total expenditure | 46979 | 48703 | 208352 |
| 884 | (372) | (7813) | a) (Increase)/Decrease in stock in trade and work in progress | 1070 | 80 | (2811) |
| 4168 | 2740 | 11349 | b) Purchase of traded goods | 3577 | 2038 | 10668 |
| 30929 | 30857 | 131488 | c) Raw & process materials consumed | 25294 | 27637 | 113470 |
| 5406 | 5043 | 21116 | d) Stores, spares, chemicals, catalyst & packing material consumed | 2640 | 3038 | 11666 |
| 4748 | 5236 | 19791 | e) Power & fuel | 4292 | 5018 | 18079 |
| 1505 | 1618 | 8675 | f) Other manufacturing expenses | 1077 | 1412 | 6364 |
| 18322 | 12556 | 65749 | g) Staff cost | 4201 | 3555 | 15600 |
| 3080 | 3365 | 16324 | h) Depreciation | 1556 | 1672 | 7462 |
| (434) | (512) | 10429 | i) Exchange Loss/(Gain) | (1039) | (244) | 10188 |
| 7887 | 8911 | 33785 | j) Selling, general & admin. expenses | 4311 | 4497 | 17666 |
| 13638 | 13660 | 43339 | Operating profit before Other Income & Interest | 14006 | 13147 | 35858 |
| 214 | 298 | 1816 | Other Income | 184 | 63 | 674 |
| 13852 | 13958 | 45155 | Profit before Interest & Exceptional Items | 14190 | 13210 | 36532 |
| 4069 | 1377 | 10704 | Interest (Net) | 2922 | 516 | 5435 |
| 9783 | 12581 | 34451 | Profit after Interest but before Exceptional Items | 11268 | 12694 | 31097 |
| (4904) | 10759 | 4793 | Exceptional items | (5375) | 10759 | 3794 |
| 14687 | 1822 | 29658 | Profit from Ordinary Activities before tax | 16643 | 1935 | 27303 |
| 2234 | 613 | 2672 | Tax Expenses (Net) | 2140 | 484 | 1229 |
| 12453 | 1209 | 26986 | Net profit from Ordinary Activities after tax | 14503 | 1451 | 26074 |
| - | - | - | Extraordinary Items (net of tax expenses) | - | - | - |
| (129) | (67) | (1332) | Minority Interest | - | - | - |
| 12582 | 1276 | 28318 | Net profit after Minority Interest | 14503 | 1451 | 26074 |
| 1475 | 1475 | 1475 | Paid-up share capital (Face value per share Re.1) | 1475 | 1475 | 1475 |
| | | 125279 | Reserves (excluding revaluation reserve) | | | 132463 |
| | | | Earnings per share before and after extraordinary items (Not annualized) | | | |
| 8.53 | 0.87 | 19.22 | Basic (Rs.) | 9.83 | 0.99 | 17.70 |
| 7.36 | 0.71 | 16.56 | Diluted (Rs.) | 8.49 | 0.81 | 15.25 |
| | | | Public shareholding | | | |
| 73121834 | 73121354 | 73121834 | - Number of shares (Re. 1 each) | 73121834 | 73121354 | 73121834 |
| 49.56 | 49.57 | 49.56 | - Percentage of shareholding | 49.56 | 49.57 | 49.56 |
| | | | Promoters and promoter group Shareholding | | | |
| | | | a) Pledged/Encumbered | | | |
| 17339000 | | 16421000 | - Number of shares | 17339000 | | 16421000 |
| 23.30 | | 22.07 | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 23.30 | | 22.07 |
| | | | - Percentage of shares (as a % of the total share capital of the company) | | | |
| 11.75 | | 11.13 | | 11.75 | | 11.13 |
| | | | b) Non-Encumbered | | | |
| 57081424 | | 57999424 | - Number of shares | 57081424 | | 57999424 |
| 76.70 | | 77.93 | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 76.70 | | 77.93 |
| | | | - Percentage of shares (as a % of the total share capital of the company) | | | |
| 38.69 | | 39.31 | | 38.69 | | 39.31 |

| Segment Wise Revenue, Results & Capital Employed (Under Clause 41 of the Listing Agreement) | | | | | | |
|--|-------------------------------|--------|--|-----------------------------------|-------------------------------|--------|
| CONSOLIDATED RESULTS | | | Particulars | JUBILANT ORGANOSYS LTD | | |
| Quarter Ended June 30 (Unaudited) | Year Ended March 31 (Audited) | 2009 | | Quarter Ended June 30 (Unaudited) | Year Ended March 31 (Audited) | 2009 |
| 2009 | 2008 | 2009 | | 2009 | 2008 | 2009 |
| 61718 | 52265 | 232370 | Segment revenue | | | |
| 28016 | 30467 | 119751 | a. Pharmaceuticals and Life Sciences Products & Services | 32754 | 31232 | 123619 |
| 89734 | 82732 | 352121 | b. Industrial & Performance Products | 27938 | 30465 | 119776 |
| 98 | 72 | 323 | Total | 60692 | 61697 | 243395 |
| 89636 | 82660 | 351798 | Less : Inter segment revenue | 98 | 72 | 323 |
| 61718 | 52265 | 232370 | Net sales/Income from operations | 60594 | 61625 | 243072 |
| 27918 | 30395 | 119428 | a. Pharmaceuticals and Life Sciences Products & Services | 32754 | 31232 | 123619 |
| 89636 | 82660 | 351798 | b. Industrial & Performance Products | 27840 | 30393 | 119453 |
| | | | Total | 60594 | 61625 | 243072 |
| | | | Segment results (profit+)/loss(-) before tax and interest from each segment | | | |
| 12503 | 11170 | 42224 | a. Pharmaceuticals and Life Sciences Products & Services | 12852 | 10369 | 33698 |
| 3794 | 4155 | 10930 | b. Industrial & Performance Products | 3782 | 4157 | 11035 |
| 16297 | 15325 | 53154 | Total | 16634 | 14526 | 44733 |
| 4069 | 1377 | 10704 | Less : i. Interest | 2922 | 516 | 5435 |
| 5200 | 12421 | 19636 | ii. Other un-allocable expenditure (including exceptional items) | 4293 | 12140 | 18577 |
| (7659) | (295) | (6844) | iii. Un-allocable Income (including exceptional items) | (7224) | (65) | (6582) |
| 14687 | 1822 | 29658 | Total profit before tax | 16643 | 1935 | 27303 |
| | | | Capital Employed (Segment assets less Segment liabilities) | | | |
| 416857 | 369919 | 409275 | a. Pharmaceuticals and Life Sciences Products & Services | 138308 | 121399 | 127119 |
| 72614 | 71771 | 75248 | b. Industrial & Performance Products | 72312 | 71751 | 75002 |
| 489471 | 441690 | 484523 | Total Capital employed in segments | 210620 | 193150 | 202121 |
| 28037 | (922) | 44744 | Add: Un-allocable corporate assets less liabilities | 185821 | 138071 | 197037 |
| 517508 | 440768 | 529267 | Total capital employed in the Company | 396441 | 331221 | 399158 |

Notes:

- Exceptional items for the current quarter include :
 - Amortisation of Foreign Currency Monetary item Translation Difference Account Rs. 1303 Lacs (Consolidated Rs. 2210 Lacs).
 - Gain of Rs 6678 Lacs (Consolidated Rs. 7114 Lacs) on Mark to Market unassigned forward contracts outstanding as on 30th June 2009.
- In order to bring uniformity in accounting policy , beginning 1st April 2009, the depreciation method, in respect of certain assets has been changed from written down value method to straight line method with retrospective effect as per AS 6 and consequent effect is lower depreciation charge by Rs 3117 lacs (Consolidated Rs 6603 Lacs). A pro-rata amount of Rs 779 Lacs (Consolidated Rs 1651 Lacs) has been reduced in depreciation for the current quarter. The depreciation charge for the quarter is also lower by Rs 89 Lacs (Consolidated Rs 78 Lacs) due to effect of said change in policy for the current quarter.
- The company had opted for accounting of exchange difference arising on reporting of long term monetary items under AS 11 in line with the Companies (Accounting Standard) Amendment Rules 2009 in quarter ending March 2009 for the entire financial year 2008-09. Accordingly the said exchange loss in the corresponding quarter of the previous year amounting to Rs 10732 Lacs has been recast to fixed assets / foreign currency monetary items translation difference account at the year end.
- Information on investors complaints for the quarter (Nos.): Opening Balance - Nil, New 12, Disposals 12, Closing Balance - Nil.
- The above un-audited results were subjected to limited review by the auditors of the company and were approved by the Board of Directors at its meeting held on 14th July, 2009.

For Jubilant Organosys Ltd.

Place : Noida
Dated: 14th July, 2009

Shyam S Bhartia
Chairman & Managing Director