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# Jubilant Organosys Ltd.

Regd.Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

## Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2008

[Rs. in Lacs]

CONSOLIDATED RESULTS					Particulars	JUBILANT ORGANOSYS LTD.				
Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
2008	2007	2008	2007	2008		2008	2007	2008	2007	2008
90964	64157	267674	179987	248888	<b>Net sales/Income from operations</b>	58741	49451	188266	144244	197675
1124	212	2191	694	977	Other Operating Income	220	218	1009	583	787
92088	64369	269865	180681	249865	<b>Total income</b>	58961	49669	189275	144827	198462
81198	53680	231071	152852	212918	<b>Total expenditure</b>	50389	39366	153375	116538	160407
(445)	(2025)	(5945)	(564)	(1545)	a) (Increase)/Decrease in stock in trade and work in progress	(1032)	(2216)	(5105)	(692)	(1623)
2743	1127	8931	3506	5069	b) Purchase of traded goods	2652	940	7329	3333	4748
34325	25055	102350	68606	95102	c) Raw & process materials consumed	29188	23584	89666	64651	89428
4838	4421	16102	12197	16744	d) Stores, spares, chemicals, catalyst & packing material consumed	2611	2813	9314	8134	10669
4360	4522	15909	11968	17043	e) Power & fuel	3894	4352	14617	11532	16410
2380	1621	6473	4217	5929	f) Other manufacturing expenses	1365	1478	4622	3865	5322
18249	10330	47969	27562	38392	g) Staff cost	4476	3419	11916	9871	12934
4343	2474	11815	6781	10391	h) Depreciation	1935	1453	5368	4293	6359
10405	6155	27467	18579	25793	i) Selling, general & admin. expenses	5300	3543	15648	11551	16160
10890	10689	38794	27829	36947	<b>Operating profit before Other Income &amp; Interest</b>	8572	10303	35900	28289	38055
408	770	789	2413	2925	Other Income	141	86	268	191	295
11298	11459	39583	30242	39872	<b>Profit before Interest</b>	8713	10389	36168	28480	38350
3239	1234	6821	3165	3367	Interest (Net)	1394	555	2713	1694	1468
14239	(1081)	42417	(12652)	(9108)	Exceptional items (includes unrealised Foreign exchange loss/(gain))	7106	(1081)	32290	(12652)	(9108)
(6180)	11306	(9655)	39729	45613	<b>Profit from Ordinary Activities before tax</b>	213	10915	1165	39438	45990
2825	2437	5098	5929	5728	Tax Expenses (Net)	2329	2407	4269	5918	6763
(9005)	8869	(14753)	33800	39885	<b>Net profit from Ordinary Activities after tax</b>	(2116)	8508	(3104)	33520	39227
-	-	-	-	-	Extraordinary Items (net of tax expenses)	-	-	-	-	-
(248)	(75)	(1000)	(435)	(165)	Minority Interest	-	-	-	-	-
(8757)	8944	(13753)	34235	40050	<b>Net profit after Minority Interest</b>	(2116)	8508	(3104)	33520	39227
1475	1441	1475	1441	1462	Paid-up share capital (Face value per share Re.1)	1475	1441	1475	1441	1462
				124150	Reserves (excluding revaluation reserve)					136397
(5.95)	6.22	(9.34)	23.85	27.83	Earnings per share before and after extraordinary items (Not annualized)	(1.44)	5.92	(2.11)	23.35	27.26
(4.93)	5.01	(7.74)	19.18	22.42	<b>Basic (Rs.)</b>	(1.19)	4.76	(1.75)	18.78	21.96
					<b>Diluted (Rs.)</b>					
73164234	69728523	73164234	69728523	71807890	Public shareholding	73164234	69728523	73164234	69728523	71807890
49.59	48.39	49.59	48.39	49.12	- Number of shares (Re. 1 each)	49.59	48.39	49.59	48.39	49.12
					- Percentage of shareholding					
5482	7863	28664	21583	30942	<b>Net Profit after Tax and before exceptional items</b>	4990	7427	29186	20868	30119
					Earnings per share before exceptional items (Not annualized)					
3.72	5.47	19.47	15.04	21.50	<b>Basic (Rs.)</b>	3.39	5.17	19.82	14.54	20.93
3.08	4.40	16.13	12.09	17.32	<b>Diluted (Rs.)</b>	2.81	4.16	16.42	11.69	16.86

### Notes:

- Exceptional items include unrealised exchange loss of Rs. 6,004 lacs (Consolidated Rs.13,137 lacs) for Q3-FY 2009 on restatement of foreign currency borrowings including Foreign Currency Convertible Bonds compared to a unrealised gain of Rs. 1,334 lacs and Rs.10,397 lacs for Q3-F.Y 2008 and F.Y 2008 respectively. The loss/gain in this regard is a non-cash charge/accrual. There is no loss or gain due to any forex transaction which is speculative in nature.
- The Company transferred holding in Jubilant Biosys Ltd. to its step down subsidiary Jubilant Biosys (Singapore) Pte Ltd. and holding in Jubilant Chemsys Ltd. and Clinsys Clinical Research Ltd., to its another step down subsidiary Jubilant Drug Development Pte. Ltd.
- The Company increased its holding in its subsidiary Jubilant First Trust Healthcare Ltd. from 91.38% to 92.24%.
- The Paid-up Equity Share Capital increased to Rs.1,475 lacs, upon allotment of 12,860 equity shares on exercise of vested options under the Jubilant Employees Stock Option Plan - 2005.

Place : Noida

Dated : 27th January, 2009

### Segment wise Revenue, Results & Capital Employed (under Clause 41 of the Listing Agreement)

[Rs. in Lacs]

CONSOLIDATED RESULTS					Particulars	JUBILANT ORGANOSYS LTD.				
Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
2008	2007	2008	2007	2008		2008	2007	2008	2007	2008
61418	39785	172269	106930	153015	<b>Segment revenue</b>					
29630	24455	95664	73285	96284	a. Pharmaceuticals and Life Science Products & Services	28953	25316	92577	71442	102065
91048	64240	267933	180215	249299	b. Industrial & Performance Products	29872	24218	95948	73030	96021
84	83	259	228	411	<b>Total</b>	58825	49534	188525	144472	198086
					Less : Inter segment revenue	84	83	259	228	411
90964	64157	267674	179987	248888	<b>Net sales/Income from operations</b>	58741	49451	188266	144244	197675
61418	39785	172269	106930	153015	a. Pharmaceuticals and Life Science Products & Services	28953	25316	92577	71442	102065
29546	24372	95405	73057	95873	b. Industrial & Performance Products	29788	24135	95689	72802	95610
90964	64157	267674	179987	248888	<b>Total</b>	58741	49451	188266	144244	197675
12240	8632	32415	21706	30355	<b>Segment results (profit+)/loss(-) before tax and interest from each segment</b>					
944	3557	10765	11145	12889	a. Pharmaceuticals and Life Science Products & Services	9575	8130	29089	21957	31305
13184	12189	43180	32851	43244	b. Industrial & Performance Products	1036	3560	10865	11171	12922
					<b>Total</b>	10611	11690	39954	33128	44227
3239	1234	6821	3165	3367	Less : i. Interest	1394	555	2713	1694	1468
16292	1588	46547	5051	7352	ii. Other un-allocable expenditure	9157	1589	36357	5042	7331
(167)	(1939)	(533)	(15094)	(13088)	iii. Un-allocable Income	(153)	(1369)	(281)	(13046)	(10562)
(6180)	11306	(9655)	39729	45613	<b>Total profit before tax</b>	213	10915	1165	39438	45990
398502	226489	398502	226489	237731	<b>Capital Employed (Segment assets less Segment liabilities)</b>					
78855	57971	78855	57971	68141	a. Pharmaceuticals and Life Science Products & Services	127912	106466	127912	106466	112827
477357	284460	477357	284460	305872	b. Industrial & Performance Products	78375	57929	78375	57929	68141
50148	44822	50148	44822	45755	<b>Total Capital employed in segments</b>	206287	164395	206287	164395	180968
					Add: Un-allocable corporate assets less liabilities	198309	135744	198309	135744	137718
527505	329282	527505	329282	351627	<b>Total capital employed in the Company</b>	404596	300139	404596	300139	318686

- The Jubilant Employee Welfare Trust purchased 30,00,036 equity shares of the Company from the open market, out of loan provided by the Company.
- Figures for previous period / year have been regrouped / reclassified / restated, wherever considered necessary.
- Information on investors complaints for the quarter (Nos.): Opening Balance - Nil, New-43, Disposals-43, Closing Balance - Nil.
- The above un-audited results which were subjected to limited review by the auditors of the Company, were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 27th January, 2009.

For Jubilant Organosys Ltd.

Shyam S Bhartia  
Chairman & Managing Director

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