



Making Science work for you...

Jubilant Organosys Ltd.

Regd.Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

Q1 FY 2009

Revenues up
53%

PLSPS
Revenues up
72%

EBIDTA up
62%

Unaudited Financial Results for the Quarter ended 30th June, 2008

(Rs. in lacs)

(Rs. in lacs)

CONSOLIDATED RESULTS			Particulars	JUBILANT ORGANOSYS LTD.		
Quarter Ended June 30 (Unaudited)	2007	Year Ended March 31 (Audited) 2008		Quarter Ended June 30 (Unaudited) 2008	2007	Year Ended March 31 (Audited) 2008
82660	53995	248888	Net sales/Income from operations	61625	45489	197675
740	1175	3902	Other income	288	261	1082
83400	55170	252790	Total income	61913	45750	198757
69442	46417	212918	Total expenditure	48703	37352	160407
(372)	(16)	(1545)	a) (Increase)/Decrease in stock in trade and work in progress	80	(435)	(1623)
2740	1371	5069	b) Purchase of traded goods	2038	1370	4748
30857	22973	95102	c) Raw & process materials consumed	27637	21873	89428
5043	3118	16744	d) Stores, spares, chemicals, catalyst & packing material consumed	3038	2404	10669
5236	3481	17043	e) Power & fuel	5018	3382	16410
1618	1140	5929	f) Other manufacturing expenses	1412	1080	5322
12556	6941	38392	g) Staff cost	3555	2704	12934
3365	1942	10391	h) Depreciation	1672	1408	6359
8399	5467	25793	i) Selling, general & admin. expenses	4253	3566	16160
13958	8753	39872	Operating profit before interest	13210	8398	38350
1377	844	3367	Interest (Net)	516	632	1468
10759	(8788)	(9108)	Exceptional items (includes unrealised Foreign exchange loss / (gain))	10759	(8788)	(9108)
1822	16697	45613	Profit from Ordinary Activities before tax	1935	16554	45990
613	2729	5728	Tax Expenses (Net)	484	2714	6763
1209	13968	39885	Net profit from Ordinary Activities after tax	1451	13840	39227
-	-	-	Extraordinary Items (net of tax expenses)	-	-	-
(67)	(318)	(165)	Minority Interest	-	-	-
1276	14286	40050	Net profit after Minority Interest	1451	13840	39227
1475	1435	1462	Paid-up share capital (Face value per share Re.1)	1475	1435	1462
		124150	Reserves (excluding revaluation reserve)			136397
0.87	9.96	27.83	Earnings per share before and after extraordinary items (Not annualized)	0.99	9.65	27.26
0.71	8.02	22.42	Basic (Rs.)	0.81	7.77	21.96
			Diluted (Rs.)			
73121354	69068780	71807890	Public shareholding	73121354	69068780	71807890
49.57	48.15	49.12	- Number of shares (Re. 1 each)	49.57	48.15	49.12
			- Percentage of shareholding			
12035	5498	30942	Net Profit after Tax and before exceptional items	12210	5052	30119
			Earnings per share before exceptional items (Not annualized)			
8.21	3.83	21.50	Basic (Rs.)	8.33	3.52	20.93
6.73	3.09	17.32	Diluted (Rs.)	6.83	2.84	16.86

Notes:

- Exceptional items include unrealised exchange loss of Rs.10759 lacs on restatement of foreign currency borrowings including Foreign Currency Convertible Bonds compared to a unrealised gain of Rs. 8788 lacs and Rs.10397 lacs for Q1-FY 2008 and FY 2008 respectively. The loss/gain in this regard is a non-cash charge/accrual. There is no loss or gain due to any forex transaction which is speculative in nature.
- On 28th May, 2008, the company through its wholly owned subsidiaries has acquired 100% stake in Draxis Health Inc. along with its Subsidiaries (Draxis), a Canada Based company which offers Contract Manufacturing services in the area of sterile and non - sterile products and also focuses on discovering, developing and manufacturing diagnostic imaging and therapeutic radiopharmaceutical products.
- On 3rd June 2008, the company acquired 100% stake in Speciality Molecules Pvt. Ltd., a niche manufacturer of Specialty Intermediates with manufacturing facilities located in Ambarnath (near Mumbai) for Rs.2142 lacs. The acquired company is engaged in the business of developing, manufacturing and selling of specialty intermediates.

Segment Wise Revenue, Results & Capital Employed (Under Clause 41 of the Listing Agreement)						
CONSOLIDATED RESULTS			Particulars	JUBILANT ORGANOSYS LTD.		
Quarter Ended June 30 (Unaudited)	2007	Year Ended March 31 (Audited) 2008		Quarter Ended June 30 (Unaudited) 2008	2007	Year Ended March 31 (Audited) 2008
52265	30325	153015	Segment revenue			
			a. Pharmaceuticals and Life Science Products & Services	31232	21996	102065
30467	23737	96284	b. Industrial & Performance Products	30465	23560	96021
82732	54062	249299	Total	61697	45556	198086
72	67	411	Less : Inter segment revenue	72	67	411
82660	53995	248888	Net sales/Income from operations	61625	45489	197675
52265	30325	153015	a. Pharmaceuticals and Life Science Products & Services	31232	21996	102065
30395	23670	95873	b. Industrial & Performance Products	30393	23493	95610
82660	53995	248888	Total	61625	45489	197675
			Segment results (profit+)/loss(-) before tax and interest from each segment			
11170	5724	30355	a. Pharmaceuticals and Life Science Products & Services	10369	6215	31305
4155	3046	12889	b. Industrial & Performance Products	4157	3071	12922
15325	8770	43244	Total	14526	9286	44227
1377	844	3367	Less : i. Interest	516	632	1468
12421	815	7352	ii. Other un-allocable expenditure	12140	806	7331
(295)	(9586)	(13088)	iii. Un-allocable Income	(65)	(8706)	(10562)
1822	16697	45613	Total profit before tax	1935	16554	45990
			Capital Employed (Segment assets less Segment liabilities)			
369919	206994	237731	a. Pharmaceuticals and Life Science Products & Services	121399	96450	112827
71771	59235	68141	b. Industrial & Performance Products	71751	59137	68141
441690	266229	305872	Total Capital employed in segments	193150	155587	180968
(922)	24835	45755	Add: Un-allocable corporate assets less liabilities	138071	125434	137718
440768	291064	351627	Total capital employed in the Company	331221	281021	318686

- During the quarter, the company increased its holding in its subsidiary Jubilant First Trust Healthcare Ltd. from 88.17% to 90.71%.
- During the quarter, the Paid-up Equity Share Capital increased to Rs.1475 lacs, upon allotment of 3,750 equity shares on exercise of vested options under the Jubilant Employees Stock Option Plan - 2005 and allotment of 1,309,714 equity shares on conversion of FCCB's.
- Figures for previous period / year have been regrouped / reclassified / restated, wherever considered necessary.
- Information on investors complaints for the quarter (Nos.): Opening Balance - Nil, New -30, Disposals -30, Closing Balance - Nil.
- The above un-audited results which were subjected to limited review by the auditors of the company, were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 15th July, 2008.

For Jubilant Organosys Ltd.

Shyam S Bhartia
Chairman & Managing Director

Place : Noida
Dated : 15th July, 2008

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