



<u>Draft Press Release</u>

Over 150 Social Entrepreneurs in the fray for the Social Entrepreneur of the Year India Award 2015

Education sector leads the nomination tally followed by Health sector, Environment & Rural Development

Noida, July 28, 2015: <u>Jubilant Bhartia Foundation</u> and <u>Schwab Foundation for Social</u> <u>Entrepreneurship</u> announced the nominations for the <u>Social Entrepreneur of the Year (SEOY) India</u> <u>Award, 2015</u>. In an overwhelming response, over **150 social enterprises** across India will be competing for one of the most coveted award in India for social entrepreneurship.

This award provides a unique platform for the winner to interact with leading global & Indian social entrepreneurs, build global network and meet the industry leaders at the World Economic Forum events. It also provides the winner with unprecedented opportunities to engage in a dialogue with global decision makers from the public, corporate, media and academic sectors.

The winner of the SEOY India Award, 2015 would be selected through a stringent selection procedure which will involve expert reviews and site visits by the distinguished jury comprising of eminent members of the government, civil society and the corporate world. The winner will be announced at a high-profile award event on November 3, 2015 in New Delhi with many business leaders and other distinguished guests in attendance.

Some of the Key Highlights of SEOY India Awards 2015 nominations are:

- **59% of first round applicants are first time applicants** reaffirming that each year the Award reaches out to a newer pool of candidates.
- West region leads the nominations with **35%** applications witnessing marginal increase from last year which was only 29%. North and South follow suit with 24% nominations from each region. The East has also seen a peripheral increase with 14% nominations which is an evidence of the growing consciousness about Social Entrepreneurship in that region.
- Maharashtra and New Delhi accounts for 23% of the nominees, followed by Gujarat with 8%.
- Majority of the candidates are from the Education sector (55%), followed by the Health sector (51%). Education, Health, Rural Development, Environment, Water and Enterprise Development are the top six sectors in order of their ranking.
- 56% of the applications have on-ground experience of more than 10 years. Only 1% of the applications received are 1-2 years old. This indicates that 99% of the applications demonstrate large scale impact in their fields and that represents the evangelization in society.
- This year also witnessed an upsurge from the Water and Sanitation sector which is reflective of the momentum that the **Swachh Bharat Abhiyan** program has generated in this sector





• The other major sectors represented amongst the pool of candidates are Environment (41%) and Rural Development (44%). Other sectors that have emerged are Technology, Fair trade, and Labour conditions.

The <u>Jubilant Bhartia Foundation</u> partnered with the <u>Schwab Foundation</u> in the year 2010 to conduct the Social Entrepreneur of the Year (SEOY) Award in India. 2015 marks the sixth year of partnership between Schwab Foundation and Jubilant Bhartia Foundation to recognize promising and successful social entrepreneurs, with excellence in large-scale, system change models.

For more information, please email us at: <u>india@schwabfound.org</u>, jbf_sey@jubl.com, and seyawards@startup-india.org.

About Schwab Foundation for Social Entrepreneurship

www.schwabfound.org

Schwab Foundation for Social Entrepreneurship is a sister organization of the World Economic Forum. The Foundation provides unique regional and global platforms to promote social entrepreneurship as a key element to advancing societies and addressing social problems innovatively and effectively. It also fosters a peer global community of social entrepreneurs.

About Jubilant Bhartia Foundation

www.jubilantbhartiafoundation.com

Jubilant Bhartia Foundation, established in 2007, is the not-for-profit organization of the Jubilant Bhartia Group. It focuses on conceptualizing and implementing the Corporate Social Responsibility initiatives (CSR) for the Group. The Jubilant Bhartia Foundation's activities include various community development work, health care programs, cultural and sports events, an environmental preservation initiative, vocational training, women empowerment and educational activities.

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