

Press Release

Dr. Shuchin Bajaj of Ujala Cygnus Healthcare wins the prestigious 14th Social Entrepreneur of the Year (SEOY) Award - India 2023, presented by Mr. Amitabh Kant, G-20 Sherpa, Government of India

Noida, Uttar Pradesh, August 25, 2023: The Jubilant Bhartia Foundation and the Schwab Foundation for Social Entrepreneurship, the sister organisation of the World Economic Forum today conferred **Dr. Shuchin Bajaj of Ujala Cygnus Healthcare** with the prestigious 14th Social Entrepreneur of the Year Award - India 2023. The award was presented by Mr. Amitabh Kant, G-20 Sherpa, Government of India, at a grand ceremony in the presence of eminent personalities.

Congratulating the winner and finalists and lauding the work of social entrepreneurs worldwide, **Mr. Amitabh Kant, G-20 Sherpa, Government of India, said, “I have great admiration for the Schwab Foundation for Social Entrepreneurship, World Economic Forum and the Jubilant Bhartia Foundation for consistently supporting social entrepreneurship and social innovation. We must recognise the transformative power of social economy. This platform of social entrepreneurship has been greatly instrumental in highlighting the innovative models that have the potential to shape a better India of tomorrow. Social entrepreneurs are the driving force behind positive change, crafting a narrative of progress and impact. Their dedication has not only ignited hope but has translated into tangible transformations for individuals and communities across India.”**

The SEOY Award - India 2023 winner, Dr. Shuchin Bajaj is bringing the revolution of super-speciality tertiary health care to the untouched and unserved communities at their convenience and cost. Through its chain of low-budget-and-patient-friendly-tertiary-care hospitals, it is enabling access to high-quality integrated healthcare infrastructure and services for underserved communities in tier 2&3 cities of India. Ujala Cygnus has benefitted over 2 million patients with over 500 doctors & medical experts in 17 cities and trained over 55,000 community medical practitioners.

Ms. Hilde Schwab, Co-Founder and Chairperson, of the Schwab Foundation for Social Entrepreneurship, and Professor Klaus Schwab, Founder & Executive Chairman of the World Economic Forum and Co-Founder of the Schwab Foundation for Social Entrepreneurship applauded the work of the social entrepreneurs and congratulated the winner & finalists and shared, *“Social entrepreneurs play a critical role as the driving force for innovation, applying creativity and commitment to develop ground-breaking solutions that tackle pressing systemic issues. The rich social innovation landscape in India provides globally relevant models for the sustainable development agenda. The Schwab Foundation for Social Entrepreneurship has been proud to partner with the Jubilant Bhartia Foundation in recognising the exceptional work of Indian social entrepreneurs over the past 14 years. This year’s winner and finalists of*



the Social Entrepreneur of the Year Award - India embody the spirit of social innovation and entrepreneurship, exemplifying their dedication to creating lasting societal impact."



Congratulating the winner and the finalists, **Mr. Shyam S Bhartia, Chairman and Founder and Mr. Hari S Bhartia, Chairman & Co-Founder, of Jubilant Bhartia Group and Founder Directors of Jubilant Bhartia Foundation**, shared, *"This year is extremely special for our relationship with the Schwab Foundation for Social Entrepreneurship as we complete 14 years of our partnership. We are proud of our unique and rewarding partnership through which we have been able to provide social entrepreneurs with a global platform to showcase their work, scale up their initiatives and cross-learn from a rich alliance of similar high-spirited individuals. Congratulations to the deserving winners and finalists of this year's SEOY Award - India 2023. The showcase of their work will be an inspiration for many others."*

Highlighting the importance and role of social entrepreneurs **Mr. Børge Brende, President, World Economic Forum** said, *"We need to create the right environment for social entrepreneurship and we have a long way to go. Social Entrepreneurship under India's presidency of G-20 has further underpinned its importance."*

"For 25 years, Prof Klaus and Hilde Schwab rightly predicted for Social entrepreneurship to be a significant sector in the world. And we witness this with the momentum of the United Nations resolutions that has just been passed for the social economy and the need for business to partner with social enterprises." **said François Bonnici, Director, Schwab Foundation for Social Entrepreneurship; Head of Foundations, World Economic Forum**

Dr. Shuchin Bajaj of Ujala Cygnus Healthcare on winning the SEOY Award - India 2023, shared, *"My heartfelt gratitude to the Jubilant Bhartia Foundation, Schwab Foundation of Social Entrepreneurship and the World Economic Forum for this esteemed national recognition. This award carries profound significance, reaffirming our unwavering dedication to enhancing the quality of life in India. We must together make sure to bring down the number of 60 million people slipping below poverty line due to health expenditures."*

The winner of the SEOY Award- India, Dr. Shuchin Bajaj of Ujala Cygnus Healthcare will join the world's largest and the first inter-sectoral community of social innovators in the world affiliated with the Schwab Foundation for Social Entrepreneurship.

Ms. Sheeren Bhan, the Managing Editor of CNBC TV 18 hosted the award ceremony.

The other **finalists for SEOY Award - India 2023** were **Dr. Aparna Hegde from ARMMAN, Ms. Bijal Brahmhatt from Mahila Housing Sewa Trust and Ms. Anuradha Parekh & Mr. Dhimant Parekh from The Better India**. The winner and finalists of SEOY Award - India 2023 will also get an opportunity to apply for the Hindustan Times Fellowship for the Stanford Seed Transformation program.

This year the SEOY Award – India celebrates its 14th year. Over the last decade, it has established itself as one of the most respectable awards for social entrepreneurs in India. In



2010, the Schwab Foundation for Social Entrepreneurship and Jubilant Bhartia Foundation came together to promote social innovation in India through the Social Entrepreneur of the Year (SEOY) Award – India.



About the winner:

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Note to the Editors:

The Schwab Foundation for Social Entrepreneurship, founded in 1998, is a not-for-profit organization that provides a global platform that advances the world's leading models of sustainable social innovation. In collaboration with the World Economic Forum, for more than 20 years, the Schwab Foundation has selected and curated a community of over 400 late-stage social innovators who work in 190 countries and highlighted leading social innovation models to top decision-makers in business and government.

Learn more at www.schwabfound.org

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Jubilant Bhartia Foundation founded in 2007, is a not-for-profit organisation which focuses on conceptualising and implementing the Corporate Social Responsibility initiative for Jubilant Bhartia Group and other corporate entities. The Foundation works in the realm of Improving health indices through innovative services, Universalising elementary education, Escalating employability and Enabling a conducive environment for social entrepreneurship.

Learn more at: www.jubilantbhartiafoundation.com

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